Eligible unemployed in New Jersey may qualify for tuition waiver to pursue a Rutgers MBA

It may be possible to go back to school for free. The New Jersey Department of Labor and Workforce Development has set up a program to help people get the skills they need to find a job that is in demand.

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RBS Professor quoted in The Wall Street Journal

John Longo, Clinical Associate Professor, Finance and Economics, was quoted in The Wall Street Journal article “Getting Creative to Land an Internship,” talking about where job internship growth is likely to come from.

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NEW One-Year MBA Track

Getting the relevant skills to succeed in today’s economy is crucial for people looking for a competitive edge in their careers. Rutgers Business School has started a new One-Year MBA Track for students to get the business education they need quickly.

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Entrepreneurial students with viable start-up ideas win 2010 Rutgers Business Plan Competition

Interactive health-care device plan takes first place, ideas for a software application for persons with disabilities and an event planning website tie for second. Read More...

Recent News

MBA student makes dream to own her own business a reality with new downtown Newark business

Faculty Insight: Why China relaxed ties to US Dollar

Entrepreneurial students with viable start-up ideas win 2010 Rutgers Business Plan Competition

Ralph Izzo, PSEG Chair, President and CEO, Elected Chair of Rutgers Board of Governors

Eligible unemployed in New Jersey may qualify for tuition waiver to pursue a Rutgers MBA

Announcing the recipients and finalists for the Junior Faculty Research Teaching Excellence Awards

A Rutgers degree via Dallas

Faculty Insight: Crazy stock market volatility result of SEC gaffes

MBA program to accept GRE or GMAT scores

Over 1,100 Rutgers Business School graduates cross the NJPAC stage, largest class since school’s founding in 1929

Highlights of Recent Media Coverage

More coverage at business.rutgers.edu/coverage10

Ralph Izzo, PSEG Chair, President and CEO, Elected Chair of Rutgers Board of Governors
Top news stories:

1. Rutgers Business School offers One-Year MBA track for students with advanced standing

2. MBA program to accept GRE or GMAT scores

3. Full-time MBA program: Now opening a second section for Fall 2010

4. MBA Program ranks #17 in the nation for employment rate of graduates according to U.S. News and World Report

5. Eligible unemployed in New Jersey may qualify for tuition waiver to pursue a Rutgers MBA

**RBS Breaking News** - June 23, 2010

**Ralph Izzo**, chair, president and chief executive officer of Public Service Enterprise Group Inc. (PSEG) in Newark, was elected to a one-year term as chair of the Board of Governors of Rutgers, The State University of New Jersey, at today's board meeting here. Izzo was inducted as a Public Governor of Rutgers in 2009. His term runs through 2014.

**Small Companies Play the Sarbanes-Oxley Waiting Game**

Healthosp.com - June 22, 2010

**Alumnus Henry Fu** (MBA) discusses Sarbanes-Oxley today in a blog entry. "Bolstered by a series of delays granted by the SEC and highly publicized criticism of Sarbanes-Oxley legislation, many smaller companies are playing the waiting game with Section 404 compliance. Rumors are circulating about the possibility of a last-minute pardon. In light of this, it makes sense to separate fact from fiction. This is especially important as the 2007 deadline for compliance draws near." 

**Great for Grads & Dads, ESPN Founder Bill Rasmussen New Book "Sports Junkies Rejoice! The Birth of ESPN"**

PRWeb (Philadelphia, PA) - June 19, 2010

**Alumnus Bill Rasmussen** (MBA), the founder of ESPN, one of the 100 most important people in American sports history and named by Sports Illustrated as one of 40 people who significantly affected the world of sports, has revealed the inside story of the birth of ESPN in his book, "Sports Junkies Rejoice! The Birth of ESPN." For the first-time ever, a paperback edition of the bestselling book is now on sale at ESPNFounder.com

**Fun in the Sun**

Rutgers Magazine "Business Basics" - Spring 2010

As co-founder of BookSwim.com, **Alumnus Shamoon Siddiqui** says that he gained a solid foundation in business through the Rutgers Business School MBA program. He is especially grateful for one particular class that proved very useful in founding a company. Before taking Financial Accounting, Siddiqui says he did not know how to read financial statements nor did he realize the importance of certain numbers on balance sheets and cash-flow statements, both of which are of vital importance to starting a business. His favorite memory of his time at Rutgers was when he and BookSwim.com co-founder George Burke competed in and won the Rutgers Business Plan competition. The $20,000 prize enabled the duo to move forward on making BookSwim.com a reality.

**The value in procurement and sales collaboration**

The Procurement Blog - June 16, 2010

Not only are an increasing number of sales guys coming up against hard-nosed procurement executives in their dealings with clients (rather than their business unit contact who has been regularly wined and dined and has become a deeply loyal customer); but sales people are not the best negotiators. What was interesting - and completely coincidental - was that shortly after our conversation, **Don Klock**, formerly of Colgate-Palmolive and now of Rutgers Business School, said exactly the same thing during a presentation on best-in-class collaboration.

**Summit Speech School Welcomes Four New Board Members in 2010**

TheAlternativePress.com - June 15, 2010

Summit Speech School, which teaches deaf and hard-of-hearing children to listen and speak, recently appointed four new board members including **Alumnus Thomas Ryan**. Ryan is a real estate and finance executive with extensive experience in industrial, office and recreational properties. Thomas has an A.B. from Villanova University, an MBA from Rutgers Graduate School of Business and is a graduate of Stonier Graduate School of Banking. He is Senior Vice President at NAI James E. Hanson. Thomas lives in Chatham with his wife, Linda.

**Jefferies Expands Municipal Bond Trading**
The Earth Times (New York, NY) - June 15, 2010
In a further expansion of the firm's Municipal Securities Group, Jefferies announced today the addition of Alumnus James McGinley as a Managing Director and Head of Municipal Securities Markets. Mr. McGinley brings to Jefferies 20 years of municipal securities industry experience, and joins the firm from Barclays, where he was a Managing Director and ran municipal high grade, taxable and proprietary trading, as well as competitive bidding. Previously, he was a Senior Managing Director in Municipal Asset Management at Bear Stearns, a Managing Director in Portfolio Management at Blackrock and a First Vice President in Municipal Research and Risk Management at Prudential Securities. Mr. McGinley received an MBA from Rutgers University and a BS from Lehigh University.

Port Authority says investors have expressed interest in financing new Goethals Bridge
The Star-Ledger (Newark, NJ) - June 13, 2010
In what the Port Authority of New York and New Jersey is calling an encouraging response to a novel proposal, a dozen investors have expressed interest in privately financing a replacement for the 82-year-old Goethals Bridge. A spokesperson for the Port Authority said the 12 responses to a published request for information, or RFI, would help the agency develop a formal request for proposals, or RFP, to be issued by the end of the year. Francis Ng, who teaches finance and economics at Rutgers Business School in Newark, reviewed the RFI at the request of The Star-Ledger and said he would be surprised if, under any final deal, investors did not demand some modification of the terms, such as an equity stake in the bridge, a percentage of its revenues, or relief from the maintenance obligations demanded by the Port Authority.

Rutgers Business School - Newark and New Brunswick joins growing number of prestigious business schools to take GRE test scores
NYU Stern Newsroom (New York, NY) - June 10, 2010
Applicants to Rutgers Business School - Newark and New Brunswick MBA program may now choose to submit test scores from either the GMAT (Graduate Management Admissions Test®) or the GRE (Graduate Record Examination®). The GRE® is being accepted by a fast-growing number of other prestigious business schools, including some of the top ranked in the world, such as Harvard, MIT Sloan, NYU Stern and Stanford.

MBA program to accept GRE or GMAT scores
News from Rutgers (Newark, NJ) - June 10, 2010
Applicants to Rutgers Business School – Newark and New Brunswick MBA program may now choose to submit test scores from either the GMAT (Graduate Management Admissions Test®) or the GRE (Graduate Record Examination®). The GRE® is being accepted by a fast-growing number of other prestigious business schools, including some of the top ranked in the world, such as Harvard, MIT Sloan, NYU Stern and Stanford.

National Science Foundation Awards $700,000 to Rutgers' New Master of Business and Science Program
GIS - June 10, 2010
Rutgers University's new professional science master's program will receive $700,000 from the National Science Foundation. The funds will support recruitment and fellowships for students seeking to augment their science backgrounds with multidisciplinary, entrepreneurial skills that add value and increase effectiveness in the marketplace. Rutgers' program awards a master's of business and science degree (MBS) and combines master's level science courses within a scientific discipline with business and policy courses. It is offered in collaboration with Rutgers Business School-Newark and New Brunswick, the School of Management and Labor Relations and the graduate schools on all three campuses.

Getting Creative to Land an Internship
The Wall Street Journal (New York, NY) - June 8, 2010
Career experts say this shift to government internship hiring will likely continue
as new regulatory efforts could increase opportunities for business students in the public sector. "Regulation is going to require more government workers," says John Longo, a clinical professor and informal career adviser at the Rutgers Business School. "That's a sustainable trend, whereas financial hiring is cyclical."

**Keyport man starts gardening business**

**Asbury Park Press** (Asbury Park, NJ) - June 7, 2010

A couple of years ago, when Dennis E. McNamara was learning what it took to become a skilled gardener, he would drive around western Monmouth County, past the McMansions that were set on acres of land, and shake his head. It prompted him to start Ceres Victory Gardens LLC, a Keyport company that builds and cares for vegetable gardens for homeowners, schools and businesses. McNamara, 51, a Keyport resident, started the company a year ago with the help of his son, Dennis D. McNamara, 21, a student at Rutgers Business School in Newark, and his son’s friend, Paul Sacca, 21, a student at Fairfield (Conn.) University.

**GMAC D-Briefs**

GMAC.com - June 2010

Rutgers Business School has started a One-Year MBA Track. Students with undergraduate business degrees or prior MBA coursework are eligible for up to six credits of advanced standing, and can take up to 18 credits per semester if they are in good academic standing.

**MBA Consulting Programs**

Ehow.com - June 2010

Rutgers Business School Offers an MBA Team Consulting Program that gives MBA students the opportunity to earn their degrees while providing hands-on consulting services to client companies. The program gives MBA students the opportunity to have industry experience while pursuing academic qualifications in the MBA program of study.

**Rutgers College - Prep STEP Program Builds Future Talent**

DiversityInc.com (Newark, NJ) - June 7, 2010

Rutgers University rolled out an intensive, six-week pre-college program called STEP (Scholars Training and Enrichment Program) in 2007. The short-term goal: to help high-potential students from underperforming New Jersey public high schools-who plan to matriculate to Rutgers Business School in Newark- succeed academically. In the long run, STEP is helping build a constant pipeline of underrepresented talent for corporations nationwide.

**Mayor Booker Launches 2010 Summer Halsey Street Block Parties**

The Daily Newarker (Newark, NJ) - June 4, 2010

Mayor Cory A. Booker, Members of the Municipal Council, Deputy Mayor for Economic and Housing Development Stefan Pryor, Brick City Development Corporation CEO Lynneir Richardson and other dignitaries joined with the community yesterday to launch the second annual summer-long "Halsey Street Block Party" series. In addition, programs and incentives for small businesses through the Brick City Development Corporation and the Rutgers Business School Center for Urban Entrepreneurship and Economic Development hope to increase the access and investment opportunities for entrepreneurs along the corridor. Biederman Redevelopment Ventures Corporation served as a consultant to a working group of institutions and organizations on the strategy and implementation of all aspects of the Halsey Street pilot program.

**Tax Return Preparation Mistakes**

Journal of Accountancy - June 2010

RBS Professors Jay A. Soled and Leonard Goodman discuss in this article how to avoid or mitigate professional liability. "Errors and omissions in preparing tax returns can occur easily. You might accidentally enter a number incorrectly, misinterpret a law, or misconstrue the client’s facts. Later, before an IRS audit, you might discover the mistake, raising gut-wrenching questions: Do you call the mistake to your client’s attention? Do you advise the client to file an amended tax return? If so, by acknowledging the mistake, have you essentially conceded that you have committed malpractice? What, if anything, can you do to limit your professional liability?"
Poor Work Ethics Risk Future of U.S. Business, Education and Ultimately Freedom

BusinessExample.com - June 2010
In 2005, Professor Donald McCabe at Rutgers Business School published a survey where more than 70% of students admitted to cheating at least once on a test. Cheating is not just reserved for high school students. McCabe also surveyed graduate students and discovered cheating attitudes for: 56% of business students, 54% of engineering students, 48% of education students, and 45% of law school students.

Norwalk’s Baker wins service award
NewsHound - June 3, 2010
Alumnus Robert F. Baker (MBA) of Norwalk, was named recipient of the prestigious P.K. Ku Award for volunteer service by the Society of Tribologists and Lubrication Engineers (STLE), a 3,500-member, not-for-profit technical society headquartered in Chicago. Baker earned his bachelor's of science degree in chemical engineering from Bucknell and went on to obtain an MBA from Rutgers University in 1974.

Lincoln Electric Promotes Two to Global Industry Segment Positions
Lincoln Electric Co. Inc (Cleveland, OH) - June 1, 2010
The Lincoln Electric Company has announced two appointments: Peter Pletcher has been named Director, Global Consumable Development, and Alumnus Ferry Naber (MBA) has been appointed Director, Global Machine Development. Both are new positions within the Company's Global Marketing and Product Development organization and will be effective June 1, 2010.

Students' cheating takes a high-tech turn
Denverpost.com - May 27, 2010
Don McCabe, a professor at Rutgers Business School in New Jersey, has conducted much of the research on cheating in U.S. schools since 1990 and says cheating on tests in high school is on the rise. In his survey of 24,000 students at 70 high schools, 64 percent of students admitted to cheating on a test, 58 percent admitted to plagiarism and 95 percent said they participated in some form of cheating, whether it was on a test, plagiarism or copying homework. Problem is, he said, some students don't think of it as cheating, or they try to justify their behavior. "They feel a test is unfair and they feel it's OK to cheat," he said. "Maybe they had something to do that night and didn't study. Another big issue is fairness - they feel that they are getting left behind."

Upcoming RBS Events
More events at business.rutgers.edu/events

23rd Annual Western Conference
June 23, 2010 to June 25, 2010

RBS Wall of Honor Ceremony of Recognition
June 29, 2010

Managing For Performance: Lessons for Small Businesses
July 7, 2010

Graduate Admissions Information Session
July 12, 2010

Graduate Admissions Information Session
July 13, 2010

2010 Program in Pharmaceutical Management
July 15, 2010 to July 16, 2010
Rutgers Mini-MBA Business Essentials July 16- August 20
July 16, 2010

Second Annual MBA Picnic
July 18, 2010

Graduate Admissions Information Session
August 10, 2010

Save the Date! "Finding Your Passion for Career Success"
September 8, 2010

One Day Workshop on the Complexities of Managed Markets
September 30, 2010

back to top^