

RUTGERS

Rutgers Business School Newark and New Brunswick

Rutgers Business School – Newark and New Brunswick
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INTERNATIONAL STUDENT FINANCIAL STATEMENT

You should use this form if you will be requesting an I-20 form to obtain an F-1 student visa or a DS-2019 form for a J-1 visa. Certification of financial resources is required if you intend to apply for an F-1 or J-1 student visa. You must complete and return this form which must be accompanied by an original (not photocopied) bank statement or other financial certification, dated *within nine months* of the semester you intend to begin your study.

You must prove that you have the following:

Master of Business Administration (MBA) applicants:

1. *Documented* funds, shown in a bank account or other readily convertible assets (excluding real estate and other fixed assets) for a *single* student for first-year (Fall 2017 and Spring 2018) educational and living expenses totaling U.S. \$64,000.00.
2. *Projected* funds in the amount of \$66,000.00 for the second year (Fall 2018 and Spring 2019) of the program. You must cite the source of the projected funds.

Master of Quantitative Finance (MQF) applicants:

1. *Documented* funds, shown in a bank account or other readily convertible assets (excluding real estate and other fixed assets) for a *single* student for first-year (Fall 2017 and Spring 2018) educational and living expenses totaling U.S. \$60,000.00.
2. *Projected* funds in the amount of \$62,000.00 for the second year (Fall 2018 and Spring 2019) of the program. You must cite the source of the projected funds.

Master of Financial Analysis (MFinA) applicants:

1. *Documented* funds, shown in a bank account or other readily convertible assets (excluding real estate and other fixed assets) for a *single* student for total program (Summer 2017, Fall 2017 and Spring 2018) educational and living expenses totaling U.S \$71,000.00.

Professional Accounting MBA (PAMBA) applicants:

1. *Documented* funds, shown in a bank account or other readily convertible assets (excluding real estate and other fixed assets) for a *single* student for first year (Summer 2017, Fall 2017 and Spring 2018) educational and living expenses totaling U.S \$84,000.00.
2. *Projected* funds in the amount of \$28,000.00 for the second year (Summer 2018) of the program. You must cite the source of the projected funds.



Please see the third page for important information about acceptable types of documentation.

Part 1 Write in ink or type

Name of Applicant, Mr./Ms. _____			
	Last (Family Name)	First	Middle
Permanent Address	_____ _____ _____		
Birth Date _____	Country of birth _____		
<input type="checkbox"/> I plan to come to the U. S. without dependents.			

o The following dependents will accompanying me:			
Name	Relationship	Date of birth	Country of birth
Note: additional documentation is required for dependents: \$5,000 USD/year for your spouse, \$3,750 USD/year for each child			

Part 2 Complete each relevant item below:

	Documented Funds (U.S. \$) Year 1	Projected Funds (U.S. \$) Year 2
Personal Savings Name of bank _____		
Sponsor Name _____ Relationship to applicant _____ Visa status, if in US _____ Address _____ _____ _____		
Scholarship/Loan Awarded by _____		
TOTAL (You must fill out this portion) 	(_____)	 (_____)

Totals for each year needed to complete the degree program must equal or exceed the annual minimum required:

Master of Business Administration (MBA): U.S. \$64,000 for first year (Fall 2017 and Spring 2018) and U.S. \$66,000 for second year (Fall 2018 and Spring 2019)

Master of Quantitative Finance (MQF): U.S. \$60,000 for first year (Fall 2017 and Spring 2018) and U.S. \$62,000 for second year (Fall 2018 and Spring 2019)

Master of Financial Analysis (MFinA): U.S. \$71,000 for total program (Summer 2017, Fall 2017 and Spring 2018)

Professional Accounting MBA (PAMBA): U.S. \$84,000 for first year (Summer 2017, Fall 2017 and Spring 2018) and U.S. \$28,000 for second year (Summer 2018)

I pledge financial support to meet the educational and living expenses of this student in the annual amounts cited above.

SPONSOR'S SIGNATURE _____ DATE _____

The information given on this form is complete and accurate to the best of my knowledge. I am fully aware that any false or misleading statement may result in denial of admission or cancellation of registration after enrollment.

APPLICANT'S SIGNATURE _____ DATE _____

Important information

1. **Send original or photocopy documents.**
2. All financial statements of account must:
 - a) be in English or accompanied by a certified English translation;
 - b) report balances in U.S. dollars or, if in another currency, the exchange rate at the time of its issuance; and,
 - c) provide on official bank letterhead or business form and signed by the responsible financial officer.
3. All individuals named on financial statements of account must provide a separate, notarized, original Financial Statement. Omission of account holder identification, including family members, will delay admission.
4. Any sponsor in the United States on a temporary nonimmigrant visa must provide a copy of the passport I-94 form indicating visa type and current status. F and J visa holders may not financially sponsor a foreign student.
5. Certified financial support can include funds from several sources: personal, family, government, business, or a sponsoring agency. Each amount from each source must be documented separately. **Note: Bank statements must be for a checking, savings, or time deposit account. Brokerage, stock or equities funds; real estate and/or any non-liquid assets may not be included.**
6. Recipients of scholarships or other awards must provide an original (not photocopied) letter from the institution making the award, citing the applicant's name, the U.S. dollar amount awarded, duration, and terms of the award. The award letter must be in English or accompanied by a certified English translation.
7. Employer's support must be documented on business or bank letterhead, with the same information as for scholarships.
8. Any letter pledging financial support of sponsorship must cite (1) the total amount in U.S. dollars of annual support; (2) the duration in years and months of the support offered; (3) the relationship of the sponsor to the student being supported. Each support letter must be original, signed, and dated.
9. Financial documentation must be received in a satisfactory form reporting sufficient funds. Additional documentation may be required at the discretion of the Office of Admissions.