Advanced Workshop in Regulation and Competition 2010-2011

CENTER FOR RESEARCH IN REGULATED INDUSTRIES

Conflicting Technological and Competitive Forces in Regulated Industries November 19, 2010

Reformulating the Regulatory Process

Location: Rutgers Business School 1 Washington Park, Room 508 Newark, NJ 07102

Sign In, Coffee and Tea Available	10:00am-10:30am
Michael Crew, CRRI Professor of Regulatory Economics Introduction	10:30am-10:35am
Eric Ackerman, Director, Alternative Regulation, Edison Electric Institute Managing Change in the Investor-Owned Utilities	10:35am-11:15am
Joseph Bowring, Independent Market Monitor, Monitoring Analytics and Howard Hass, Chief Economist, Monitoring Analytics Current State of Market Monitoring in the PJM and Future Issues	11:15am-11:50am
Lauren Rosenblatt, Branch Chief, Division of Investigations Office of Enforcement, Federal Energy Regulatory Commission Current State of FERC Enforcement and Oversight of Organized Transmission	11:50am-12:25pm Markets
Lunch	12:25pm-1:25pm
Hung-po Chao, Director, ISO New England, Inc. Connection between Wholesale and Resale	1:25pm-2:05pm
Alan Finder, Director, KPMG LLP Preparing for a Reformulated Regulatory Process	2:05pm-2:30pm
Rick Schuler, Chief, Utility Programs, NYPSC A New Framework for TELCO Regulation	2:30pm-2:55pm
Victor Glass, Director of Demand Forecasting & Rate Development, NECA Comments	2:55pm-3:10pm
Michael Crew Q&A/Concluding Discussion	3:10pm-3:15pm

ADVANCED WORKSHOP IN REGULATION AND COMPETITION

Network industries - telecommunications, electricity, gas, water, etc. - are currently undergoing major changes, the most significant being the entry of competitors. These conferences aim to be at the cutting edge of these developments by providing the opportunity to discuss the research of academics, company economists, and regulatory commission economists. Several of the papers presented at past conferences have been published in professional journals, including the Conference/Practitioners Issue of the *Journal of Regulatory Economics*.

OBJECTIVE

To promote a better understanding of competition, regulatory environment, challenges in network industries and the role of regulation.

WHO SHOULD ATTEND?

Individuals interested in developing a better understanding of competition, forthcoming challenges, and regulatory developments in network industries and applying it in their company or regulatory commission.

APPROACH

The Workshop is organized annually as three one-day meetings combined with a two-day conference in the Eastern U.S. and a second two-day conference on the West Coast. The meeting format is designed to allow for both presentation of recent research and the open discussion of new ideas. The topics covered provide not only the latest research on competitive developments in network industries, but also instructions on subjects required for a better understanding of competition.

CALL FOR PAPERS - CRRI'S EASTERN & WESTERN CONFERENCES

Persons interested in submitting papers are invited to submit abstracts not exceeding 300 words for consideration for either of the two conferences. Please *complete the abstract submission form along with your abstract and send via email to the following dedicated account: abstractsecwc@business.rutgers.edu*. Include your name and title of the paper on the abstract and use MS Word format. All abstracts will receive an immediate automatic acknowledgement and a personal acknowledgement within a few days. If both of these have not been received with 48 hours please let us know immediately by calling (973)353-5761 or via e-mail at crri@business.rutgers.edu. If there is more than one author indicate whether co-author plans to attend. More than one abstract may be submitted but please note for each abstract which conference is preferred. The Workshop Organizing Committee is responsible for the selection of the program for the Eastern Conference. The Western Conference Organizing Committee will select the program for the Western Conference. So that we may distribute copies of the papers before the conferences, completed papers are due no later than **April 6, 2011**, for the Eastern Conference, and **May 20, 2011**, for the Western Conference. All papers will be distributed on a restricted website and on CD-ROM. This requires that the papers be in the following electronic formats: MS Word and Adobe Acrobat PDF's.

Acceptance of any abstract automatically registers the lead author for the Conference for which the paper is selected. The lead author will be considered a Speaker and is required to pay the reduced Speakers' enrollment fee. The fee is \$950 (government rate of \$485 for regulatory commission staff) for the Eastern and \$1,005 (govt. \$540) for the Western Conference, provided payment is received by February 4, 2011 for the Western and February 18, 2011 for the Eastern. After this date the full conference fees of \$1,015 (govt. \$515) for the Eastern and \$1,080 (govt. \$575) for the Western will apply. A no cancellation policy is applicable to speakers of accepted papers, unless we are notified prior to the abstract submission deadline. All registration fees are exclusive of food and lodging which will be paid directly to the hotel by the participant, with the exception of the Western Conference fee, which includes dinner on the first evening of the Conference. In the case of full-time faculty of colleges and universities selected for the program, an honorarium plus full support for registration and lodging may be available.

CENTER FOR RESEARCH IN REGULATED INDUSTRIES

CRRI is located at Rutgers University, aims to further the study of regulation by research in economics, finance, and institutions. Its publications, seminars, workshops, and courses make available the latest advances to academics, managers, and regulatory commission staff. The Center has over thirty years of experience providing research, instruction, conferences, courses, seminars, and workshops in the economics of network industries. The Center's *Journal of Regulatory Economics* is an international scholarly bi-monthly publication intended to provide a forum for the highest quality research in regulatory economics.

FACULTY

Michael A. Crew: Director and CRRI Professor of Regulatory Economics, CRRI, Rutgers University James L. Bicksler: Professor of Finance and Economics and Associate Director - CRRI, Rutgers University Paul R. Kleindorfer: Anheuser Busch Professor of Management Science and Economics, Emeritus, The Wharton

School, University of Pennsylvania and Distinguished Research Professor, INSEAD Menahem Spiegel: Associate Professor of Economics and Associate Director – CRRI, Rutgers University

WORKSHOP ORGANIZING COMMITTEE

Eric Ackerman - Edison Electric Institute Sandra Bennett - Southwestern Electric Power Company John Caldwell – Edison Electric Institute Hung-po Chao, ISO New England, Inc E. Rand Costich - Postal Regulatory Commission Michael A. Crew - Rutgers University William Deehan - Central Vermont Public Service Corporation Alan E. Finder - KPMG LLP Tom Frantz - New Hampshire P.U.C. Victor Glass – NECA Julie Kelly – IDA Susan Kelly - APPA Colin Loxley - PSE&G Mark Reeder - New York State Department of Public Service James D. Reitzes - Brattle Group Richard E. Schuler Jr. - New York State Department of Public Service Marc Smith - USPS Menahem Spiegel - Rutgers University Howard Spinner - Virginia State Corporation Commission Kurt Strunk - NERA Sheldon Switzer - BG&E

WESTERN CONFERENCE ORGANIZING COMMITTEE

Matthew Arenchild (Navigant Consulting, Inc.) Michael A. Crew (Rutgers University) Fred Curry (Regulatory Consultant) Carl Danner (Wilk & Associates/LECG) Robert Earle (Analysis Group) Robert Entriken (EPRI) Ahmad Faruqui (Brattle Group) Jim Heidell (NERA) Rami Kahlon (California Public Utilities Commission) Dennis Keane (Pacific Gas & Electric) Carl B. Linvill (Aspen Environmental Group) Cliff Rochlin (Southern California Gas) Carl Silsbee (Southern California Edison) Kevin D. Woodruff (Woodruff Expert Service)

CONTACTING CRRI

Home Page: <u>www.crri.rutgers.edu</u> Address: CRRI, Rutgers Business School, 1 Washington Park, Newark, NJ 07102-3122 Phone: 973-353-5761 (office) / 973-353-1348 (fax) Email: <u>crri@business.rutgers.edu</u> or <u>mcrew@business.rutgers.edu</u> (Michael A. Crew)

REGISTRATION INFORMATION

To register, please complete and return the form below. Registrations are accepted by mail, email, fax, or telephone. Please confirm telephone registrations by sending a completed and signed application form. The deadline for Workshop applications is October 31, 2010. Applications after October 31, 2010, will be admitted on a space available basis.

VOLUME DISCOUNT: Second and Subsequent received in the same envelope or fax or made at the same time by phone or email will receive a 5% volume discount.

PAYMENT INFORMATION: Make checks payable to "Rutgers University" and mail to the above address. VISA and Master Card are accepted forms of payment for registration fees. Fees include prescribed learning materials, meals at workshops, all receptions, and coffee breaks, but do not include lodging and meals at residential meetings. The government rate registration fee is available to government employees. The special speaker rates will be given provided payment is received by February 4, 2011 for the Western and February 18, 2011 for the Eastern. After this date the full conference fees of \$1,015 (govt. \$515) for the Eastern and \$1,080 (govt. \$575) for the Western will apply.