

Michael P. Carniol

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ACADEMIC EMPLOYMENT

Rutgers Business School	Newark, NJ and New Brunswick, NJ
Assistant Professor	Fall 2018-present
Visiting Assistant Professor	Spring 2018

EDUCATION

The University of Pennsylvania, Wharton School	Philadelphia, PA
Ph.D., Accounting	2017
New York University, Stern School of Business	New York, NY
M.B.A., Management and Finance	2010
Northwestern University	Evanston, IL
B.A., Econometrics and Economics	2002

RESEARCH INTERESTS

Disclosure and governance by non-profit organizations. Frictions to investor information processing.

PUBLICATIONS

McCoy, M. S., M. Carniol, K. Chockley, J. W. Urwin, E. J. Emanuel, and H. Schmidt. 2017. Conflicts of Interest for Patient-Advocacy Organizations. *New England Journal of Medicine* 376:880–85.

WORKING PAPERS

“Mission capture” – with Paul Fischer, University of Pennsylvania (Available on SSRN)
Revise and Resubmit, second round, at The Accounting Review

“Redundant information and predictable intraday returns” (based on dissertation; available on SSRN)

ACTIVE RESEARCH IN PROGRESS

“Program ratio bias” — with Kari Lee, Rutgers University

“Conditional donations and revenue smoothing”

“Trends in and consequences of non-profit directorships among members of Congress” — with Xinxin Wang and Chengzhang Wu, Rutgers University

INVITED PRESENTATIONS AND CONFERENCES

(* presenter, † discussant)

American Accounting Association Annual Meeting	2015†, 2016†, 2018†, 2021*
AAA Government and Nonprofit Section Meeting	2020†, 2021*†
Baruch-Fordham-Rutgers Accounting Conference	2018*, 2019, 2021
Eastern Finance Association Annual Meeting	2019*†
Hawaii Accounting Research Conference	2018*†
Wharton Spring Accounting Conference	2016, 2017
Accounting Research Conference in Honor of Nicholas Dopuch	2016*
Review of Accounting Studies Conference	2016
NYU Accounting Summer Camp	2011, 2013, 2016
London Business School Trans-Atlantic Doctoral Conference	2015*†, 2016*†
Journal of Accounting & Economics Conference	2014
University of Texas McCombs Accounting Research Conference	2014

TEACHING EXPERIENCE

Rutgers Business School							Newark, NJ
Intermediate Accounting II (Undergraduate, Professional MBA)							2018-2021
	<i>Mean</i>	<i>St. dev.</i>	<i>School Avg.</i>	<i>Low</i>	<i>Median</i>	<i>High</i>	<i>N</i>
<i>Overall rating, out of 5.00:</i>	4.72	0.16	4.27	4.36	4.77	4.88	11

SERVICE

Ad hoc reviewer
AAA Annual Meeting
AAA Government and Nonprofit Section
AAA Mid-Atlantic Region meeting
Journal of Accounting, Auditing and Finance
Journal of Governmental and Nonprofit Accounting
Review of Accounting Studies
Review of Quantitative Finance and Accounting

OTHER TEACHING & RESEARCH EXPERIENCE

The University of Pennsylvania, Wharton School	Philadelphia, PA
Financial Statement and Disclosure Analysis (MBA)	Spring 2015
<i>Teaching Assistant for Professor Brian Bushee</i>	
Corporate Valuation (Undergraduate)	Fall 2015
<i>Teaching Assistant for Professor Bob Holthausen</i>	
Northwestern University	Evanston, IL
Senior Honors Thesis: <i>Felony Review in Chicago: An Analysis of Motor Vehicle Theft Charge Decision-Making,</i>	2002

PROFESSIONAL EXPERIENCE

OTA Financial Group	Manhattanville, NY
Assistant portfolio manager, event-driven statistical arbitrage	2005-2012
Assistant portfolio manager, volatility arbitrage	2004-2005
Canadian Imperial Bank of Commerce	New York, NY
Assistant portfolio manager, volatility arbitrage	2003-2004
CIBC World Markets / Oppenheimer	New York, NY
Research analyst, equity options sales and trading	2002-2003

CIVIC AFFILIATIONS

Hillel at the University of Pennsylvania	
Board of Overseers	2014-2018
Board of Directors, Treasurer	2018-2019
Board of Directors, Penn Hillel Foundation	2019-present
The Natan Fund, member	2008-2019