

Real Estate Concentration & Minor - Newark

Description

The concentration and minor in Real Estate at Rutgers Newark offers a curriculum balanced between theory and practice, providing students with the concepts and skills that are key to establishing a successful career in real estate.

Both the concentration and minor are built upon two core courses; real estate finance and real estate law. Real Estate Finance (29:390:480) offers students an in-depth overview of applied financial economics and the background and tools necessary to analyze income-producing property from the perspective of an institutional investor. The second component of the core is Real Estate Law (29:851:450), which provides an overview of the legal issues confronting a real estate executive beginning from the commencement of a real estate transaction and throughout the relationship between the various parties to such transactions.

Electives such as development, real estate capital markets, appraisal and urban economics allow students to gain specialized knowledge in one or more areas of real estate.

The principal method of teaching employed in the core courses is a lecture-based format supplemented with case studies. Electives will emphasize case studies and project work and will include extensive exposure to the real estate industry through guest speakers.

Learning Goals

- Acquire a working knowledge of mortgage markets and financing alternatives
- Analyze and evaluate commercial lease agreements and determine the net income generated by a given property
- Use market and lease information to value income-producing property and assess the risks inherent in investment in property markets
- Understand how legal issues impact and shape the selection, acquisition, development, financing, ownership, and management of real property

Advantages

Real estate offers a wide variety of careers paths in a range of commercial sectors – Investment Analyst, Asset Management, Development, Commercial and Residential Brokerage, Appraisal, Commercial and Investment Banking, Property Management and Mortgage Brokerage.

The Center will also provide financial aid in the form of scholarships, mentoring, internships and career opportunities in the real estate profession. Students enrolled in the concentration or minor will receive precedence for scholarships and internship opportunities.

Excellence

Talented students, outstanding and demanding faculty, prestigious research University.

Diversity

Diverse and driven student body, diverse faculty, and a wide array of programs in diverse locations.

Access

Education that prepares students to make positive contributions to the economy of New Jersey and the world.

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Concentration Structure

RBS Majors

RBS students pursuing the concentration in Real Estate will take 3 courses (9 credits) – two core required courses and one elective. Students enrolled as a finance majors wanting to take the concentration in real estate may do so with the understanding that he/she may not double count his/her elective credits.

Real Estate Core Requirements (6 credits):

<u>Course Number</u>	<u>Title</u>	<u>Credits</u>
29:390:480	Real Estate Finance	3
29:851:450	Real Estate Law	3

Electives (3 credits)

<u>Course Number</u>	<u>Title</u>	<u>Credits</u>
29:851:430	Appraisal	3
29:851:432	Development	3
29:390:476	Real Estate Capital Markets	3
21:220:353	Urban and Regional Economics	3

Minor Structure

Non-RBS Majors

Non-RBS students pursuing the Real Estate minor will take 6 courses (18 credits). The suggested course sequence for this minor will be to first take the preliminary core requirements designed to provide students with the foundation needed in the core courses (9 credits), then take the core requirements (6 credits) and, finally, one elective (3 credits).

Preliminary Core Requirements (9 credits):

<u>Course Number</u>	<u>Title</u>	<u>Credits</u>
21:220:101	Microeconomics	3
21:220:231 or 21:640:211	Statistical Methods or Statistics I	3
29:382:203 or 29:390:329 or 21:220:439	Finance for Entrepreneurs and Small Businesses, or Finance or Financial Economics	3

RE core requirements (6 credits) same as above

Electives (3 credits) same as above

How to enroll/declare the minor or concentration in Real Estate

Visit our website for more information and to find out about applying:

<http://www.business.rutgers.edu/undergrad-newark/academic-programs/realestate>, or contact David Frame, Associate Director of Curriculum and Research for the Rutgers Center for Real Estate.