Future arrives as Rutgers Business School students and faculty move into high-tech business school

State-of-the-art home in revitalized downtown Newark opened fall 2009

When the approximately 3,500 undergraduate, MBA, and PhD students arrived for classes in September, they were in for a treat: a brand new state-of-the-art building and headquarters for Rutgers Business School (RBS) at 1 Washington Park in Newark.

The new building has substantially improved the quality of the school’s facilities and classroom technology, while expanding its capacity to meet the rapidly increasing demand for business education and the needs of growing undergraduate and graduate student bodies.

“We are seeing massive increases in demand for business education, locally and worldwide,” said Dean Michael R. Cooper, PhD. “The new building is just part of the plan to position Rutgers Business School as one of the premier business schools in the nation. Representative of our growth, we are starting a Global Executive MBA and One-Year MBA in 2010.”

The building is showcased by a soaring glass pavilion with a Times Square-like news ticker scrolling across the outside that dominates the north end of Washington Park next to the Newark Public Library.

The 15,000 square-foot atrium encompasses a new trading room, three lecture halls and second and third floor student lounges. On top of the two-story entry pavilion is a rooftop sustainable garden. 1 Washington Park houses RBS classes, faculty and staff offices, departments, centers, and even has a police substation for added security.

“This is an appropriate move for the bustling and expanding business school that Rutgers Business School has become and the only business school that delivers business, science, and technology credentials demanded to drive local, national, and global markets,” said Cooper.

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The new headquarters location promotes the use of mass transit with the Broad Street train station and the Newark Light Rail conveniently located minutes from the building. With these options available, New York City is only a 20-minute train ride away.

“It is hard to overstate the critical importance of Rutgers Business School to the future of the University, the great City of Newark, and the State of New Jersey,” said Rutgers President Richard L. McCormick. “With this new home, Rutgers Business School will have new and invaluable opportunities to interact with business leaders, creating new synergies between their expertise and ours.”

Under the leadership of Dean Cooper, Rutgers Business School (RBS) has developed a sharp strategic vision that:

— emphasizes “Business, Science, and Technology” leveraging Rutgers’ global reputation in the sciences and fulfilling corporate demand for science and technology professionals armed with strong management skills

— ties the school integrally to the needs of the business world, through strong corporate partnerships and global programs

— provides multidisciplinary business education that emphasizes real-world, corporate experiences through internships, team consulting, case competitions, and many other corporate involvements

— promotes the diversity of the school’s student body as an asset for international workforce innovation

— and takes advantage of the school’s location in the New York metropolitan area, a global center of commerce

The facility at 1 Washington Park is the second largest capital investment in Rutgers history. A total of $83 million was committed for the purchase, complete renovation, and expansion of the facility. PSE&G, Prudential and PNC Bank were vital partners in the completion of the state-of-the-art facility.

Another Rutgers Business School building is to open in 2013 on the Livingston Professional Campus in New Brunswick, to be a center for Business and Professional Studies.