The Conference features some of the latest developments in the telecommunications and energy sectors, including:

- Policy and Regulatory Issues
- Postal and Telecommunications
- Market Structure & RTOs
- Performance and Reliability
- Demand Response

Who should attend:

- Industry Economists, Attorneys and Consultants
- Marketing and Regulatory Managers
- Regulatory Commission Staff

Dinner Speakers:

- Luis Jimenez, Managing Director, Luis Jimenez Consulting LLC
- Nanci E. Langley, Vice Chairman, Postal Regulatory Commission

The Center for Research in Regulated Industries, located at Rutgers University, aims to further study of regulation in economics, finance, and institutions. Its publications, seminars, workshops, and courses make available the latest advances to academics, managers, and regulatory commission staff. The Center has over thirty years of experience providing research, instruction, conferences, courses, seminars, and workshops in economics of network industries. The Center’s Journal of Regulatory Economics is an international scholarly bi-monthly publication intended to provide a forum for the highest quality research in regulatory economics. Other research from the Center’s programs has been published in the book series Topics in Regulatory Economics and Policy.

crri@rbs.rutgers.edu
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**28th ANNUAL EASTERN CONFERENCE**

**REVISED May 11, 2009**

**WEDNESDAY, MAY 13, 2009**

3:00 - 4:00 Registration

4:00 - 6:00 Welcome to Conference: Michael A. Crew

**Tim Mount:** The High Cost of Peak System Load in a Windy World

Ahmad Faruqui & Sanem Sergici: A Comparative Evaluation of Seventeen Dynamic Pricing Pilots

6:00 - 7:00 Dinner & Keynote Speech: Luis Jimenez, Managing Director, Luis Jimenez Consulting LLC

**THURSDAY, MAY 14, 2009**

8:00 - 9:40 Concurrent Sessions

DECOUPLING

**West Laurel Room**

Chair: David Lamont

Discussants: John Kelly, Howard Spinner

Tim Brennan: Decoupling

Peter Cappers & C. Goldman: Financial Implications of Using Shareholder Incentives & Decoupling Mechanisms to Contribute in the Achievement of a Federal Renewable Portfolio Standard

Sheldon Switzer: A developing Story – Wall Street, the Credit Crisis and the Local Distribution Company

9:40 - 10:00 Coffee Break

10:00 - 11:55 Concurrent Sessions

REGULATORY ACCOUNTABILITY

**West Laurel Room**

Chair: Sandra Bennett

Discussants: Collin Cain, Craig Glazer

Alan E. Finder: Regulatory Effectiveness Assessment – Monitoring the Regulatory Program

James Prieger, J. Hauge & M. Jamison: Oust the louse: do political pressures discipline regulators?

D. Diaz-Fuentes, J. Clifton et al: Understanding consumer behavior for better regulation

11:55 - 1:00 Lunch Break

1:00 - 2:30 Concurrent Sessions

TRANSMISSION & MARKETS

**West Laurel Room**

Chair: Craig Glazer

Discussants: Robert Entriken, Menahem Spiegel


2:30 - 4:00 Concurrent Sessions

REGULATORY INITIATIVE

**West Laurel Room**

Chair: Dale Schoenberger

Discussants: Alen E. Finder, Tom Frantz, John W. Mayo

Karl McDermott: W(H)ither the Public Utility Concept: Obsolete, Passing or Timeless

J. Dean Craig: Causes and Motivations for Market Restructuring: Evidence from US Electricity deregulation

Timothy Stardiff: Evaluating Competition Policies: Efficiency Metrics for Network Industries

4:00 Exercise Break

6:00 - 9:00 Dinner & Keynote Speech: Nanci E. Langley, Vice Chairman, Postal Regulatory Commission
Friday, May 15, 2009

Concurrent Sessions

**PRICING**

**Chair:** John W. Mayo

**Discussants:** Pradip Chattopadhyay, Victor Glass, Kiwan Lee

**John Caldwell:** The Challenge of Price Elasticity in Demand Forecasting and Rate Design

**John Kelly:** Case Study: A Practical and Useful Approach for Designing & Implementing Time-of-Use Pricing of Electricity Service

**West Laurel Room**

**CAPACITY MARKETS**

**Chair:** William Deehan

**Discussants:** Joseph Cavicchi, Howard Spinner

**Robert Stoddard:** Multi-Stage Capacity Markets to Address Staged Investment Horizons

**James F. Wilson:** One Day in Ten Years? Resource Adequacy for a Smarter Grid

**Andrew Kleit, J. Doucet & S. Fikirdanis:** The Value of Electricity Transmission and the Case of the Island of Alberta

**East Laurel Room**

**Panel**

10:30-12:45

**ENERGY RESTRUCTURING IN A TIME OF FINANCIAL CRISIS**

**Moderator:** James Reitzes

**Eric Ackerman**, Senior Manager - Regulatory Policy, Edison Electric Institute

**Tim Brennan**, Professor of Policy Sciences and Economics, University of Maryland Baltimore County

**Hung-po Chao**, Director, Market Monitoring, ISO New England, Inc.

**John Kelly**, Director of Economics and Research, American Public Power Association

**Bryan Lee**, Director, Policy Development, Exelon Corporation

12:45 – 12:50 **Concluding Remarks** – Michael A. Crew

**Speakers Discussants & Chairs**

_**Eric Ackerman**, Senior Manager - Regulatory Policy, Edison Electric Institute_

_**Pauline M. Ahern**, Principal, AUS Consultants_

_**Sandra S. Bennett**, Managing Director – Regulatory, American Electric Power_

_**Seth Blumsack**, Assistant Professor, Penn State University_

_**A. Thomas Bozzo**, Vice President, Christensen Associates_

_**Timothy Brennan**, Professor of Policy Sciences & Economics, University of Maryland Baltimore County_

_**Lawrence Buc**, President, SLS Consulting_

_**Collin Cain**, Manager, Bates White, LLC_

_**John Caldwell**, Director of Economics, Edison Electric Institute_

_**Peter Cappers**, Senior Scientific Engineering Associate, Lawrence Berkeley Laboratory_

_**Joseph Cavicchi**, Senior Vice President, Compass Lexeon_

_**Pradip Chattopadhyay**, Assistant Director – Telecom Division, New Hampshire Public Utilities Commission_

_**E. Rand Costich**, Attorney, Office of General Counsel, U.S. Postal Regulatory Comm._

_**Joe Craig**, Department of Economic, University of Colorado at Boulder_

_**Michael A. Crew**, Director and CRRI Professor of Regulatory Economics, Rutgers University_

_**Antoinette Crowder**, Principal, Eagle Analytics LLC_

_**Robert Curry**, Vice President Business Development & Sales, Siemens Energy & Automation, Inc._

_**William Deehan**, Vice President - Power Planning & Regulatory Affairs, Central Vermont Public Service Corporation_

_**Mario DePillis**, ISO New England, Inc._

_**Daniel Diaz-Fuentes**, Professor of Applied Economics, University of Cantabria_

_**Robert Entrenken**, Manager Policy Analysis, EPRI_

_**Ahmad Faruqui**, Principal, The Brattle Group_

_**Alan E. Finder**, Director, KPMG LLP_

_**Kevin Forbes**, Associate Professor and Chair, The Catholic University_

_**Daniel Frantz**, Director - Electric Division, New Hampshire Public Utilities Commission_

_**Victor Glass**, Director of Demand Forecasting and Rate Development, National Exchange Carrier Association, Inc._

_**Craig Glazer**, Vice President - Federal Government Policy, PJM Interconnection_

_**Luis Jimenez**, Managing Director, Luis Jimenez Consulting LLC_

_**John Kelly**, Director of Economics and Research, American Public Power Association_

_**Paul R. Kleindorfer**, Professor Emeritus, University of Pennsylvania and Distinguished Research Professor, INSEAD_

_**Andrew Kleit**, Professor of Energy & Environmental Economics, Penn State Univ._

_**David Lamont**, Planning Economist, Vermont Department of Public Service_

_**Kiwan Lee**, Manager, National Exchange Carrier Association, Inc._

_**Lide Li**, Power Team Exelon Corporation_

_**John W. Mayo**, Professor of Economics, McDonough School of Business, Georgetown_

_**Karl McDermott**, Ameren Professor of Government and Business, University of Illinois-Springfield & Special Consultant, NERA Economic Consulting_

_**Richard A. Michelfelder**, Assistant Professor of Finance, Rutgers University, School of Business - Camden_

_**Timothy Mount**, Professor, Cornell University_

_**Norma B. Nieto**, Managing Consultant, IBM Business Consulting Services_

_**Shmuel Oren**, Industrial Engineering & Operations Research, University of California at Berkeley_

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_**Brian Prusak**, Vice President of US Market Development, Climate Change Capital_

_**Michael Ravitzky**, Special Assistant to Commissioner Ruth Goldway, U.S. Postal Regulatory Commission_

_**Daniel Schoenberger**, Institute for Defense Analyses, Research Staff Member_

_**Saikat Sen**, Executive Director - Public Policy, AT&T_

_**Sanem Sergici**, Associate, The Brattle Group_

_**Peter A. Soyka**, Soya & Company, LLC_

_**Marc A. Smith**, Financial Economist, United States Postal Service_

_**Menahem Spiegel**, Associate Director – CRRI, and Associate Professor of Economics, Rutgers University_

_**Howard Spinner**, Director, Division of Economics and Finance, Virginia State Corporation Commission_

_**Robert Stoddard**, Vice President, CRA International_

_**Sheldon Switzer**, Director- Electric Pricing and Tariffs, Baltimore Gas & Electric Company_

_**Daniel Suh**, West Virginia University_

_**Timothy Tardiff**, Managing Director, Huron Consulting Group_

_**James Wilson**, Principal, LECG LLC_
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Howard Spinner (Virginia State Corporation Commission)
Sheldon Switzer (Baltimore Gas & Electric)

CONFERENCE STAFF
Michael A. Crew, Director—CRRI
Conference Chair
Menahem Spiegel, Associate Director—CRRI
Conference Co-Chair
Karen Walters, Assistant Director—CRRI,
Conference Administrator
Address: Center for Research in Regulated Industries
Rutgers Business School
180 University Avenue
Newark, NJ 07102-1897
Phone: 973-353-5761
Fax: 973-353-1348
Email: mcrew@rbs.rutgers.edu (Michael Crew)
crri@rbs.rutgers.edu (Karen Walters)
Website: www.crri.rutgers.edu

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Sufficient Rooms are reserved at the Skytop Lodge for all of the
Conference participants. Participants should register for the
conference by returning registration forms to Skytop Lodge must
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