Advanced Workshop in Regulation and Competition 2000-2001

COMPETITIVE CHANGE
NETWORK INDUSTRIES

November 17, 2000
AUCTIONS IN NETWORK INDUSTRIES

January 19, 2001
INCENTIVE REGULATION: MAKING IT WORK

April 20, 2001
ANTITRUST AND MERGERS

20th Annual Conference

14th Annual Western Conference
San Diego, California, June 27-29, 2001

CENTER FOR RESEARCH IN REGULATED INDUSTRIES

crri@andromeda.rutgers.edu
http://www.rci.rutgers.edu/~crri
School of Management 180 University Avenue Newark, NJ 07102-1897
973-353-5761 973-353-1348 (fax)
Networking Industries—telecommunications, electricity, gas, water, postal, etc.—are currently undergoing major changes, the most significant being entry of competitors and the resulting impact on regulation. The Workshop presents some of the latest economic thinking used to analyze major current problems of network industries. Competition, incentives for efficiency, and the increased use of market rather than regulatory processes outline in very broad terms the material to be covered. In addition, the Workshop will provide some of the latest legal thinking and its economic impact upon the increasingly competitive environment of network industries.

**OBJECTIVE**

To promote a better understanding of competition in network industries and applying it in their company or regulatory commission.

**WHO SHOULD ATTEND?**

Individuals interested in developing a better understanding of competition in network industries and applying it in their company or regulatory commission.

**APPROACH**

The Workshop is organized annually as three one-day meetings combined with a two-day conference in the Eastern U.S. and a second two-day conference on the West Coast. The meeting format is designed to allow for both presentation of recent research and the open discussion of new ideas. The topics covered provide not only the latest research on competitive developments in network industries, but also instructions on subjects required for a better understanding of competition.

**SCHEDULE AND TOPICS OF THE 2000-2001 WORKSHOP**

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**January 19, 2001**

**INCENTIVE REGULATION: MAKING IT WORK**

Michael A. Crew (Rutgers University) and Paul R. Kleindorfer (University of Pennsylvania) “Incentive Regulation: Theory and Practice”


Christopher Garbacz (Mississippi Commission Staff), Mark Reeder (New York Public Service Commission) “Commentary”

The Center for Research in Regulated Industries, located at Rutgers University, aims to further the study of regulation by research in economics, finance, and institutions. Its publications, seminars, workshops, and courses make available the latest advances to academics, managers, and regulatory commission staff. The Center has over twenty years of experience providing research, instruction, conferences, courses, seminars, and workshops in the economics of network industries. The Center’s *Journal of Regulatory Economics* is an international scholarly bi-monthly publication intended to provide a forum for the highest quality research in regulatory economics.
CALL FOR PAPERS
Persons interested in presenting papers are invited to submit abstracts not exceeding two double-spaced pages for consideration for either of the two conferences. Abstracts for the 14th Annual Western Conference are due November 27, 2000 and those for the 20th Annual Conference are due December 18, 2000. Please indicate which conference you are applying and whether you would be prepared to present the paper at either one. Abstracts may be faxed to 973-353-1348 or emailed to crri@andromeda.rutgers.edu

The Workshop Organizing Committee is responsible for the selection of the 20th Annual Conference program. The Western Committee is responsible for selection of the Western Conference Program. Decisions on papers will be conveyed promptly. Electronic copies of the completed papers are due April 16, 2001, for the Eastern and May 15, 2001, for the Western Conference.

All persons presenting papers are presenting papers are required to register for the conference at the reduced enrollment fee of $750 (govt. $375) for the Eastern and $790 (govt. $420) for the Western Conference, provided that completed application forms are received by February 28, 2001. After this date, the full conference fee will apply. In case of full-time faculty of colleges and universities selected for the program, an honorarium plus full support for registration and lodging may be available.

CONTACTING THE CENTER FOR RESEARCH IN REGULATED INDUSTRIES
Home Page: http://www.rci.rutgers.edu/~crri
Address: CRRI, Graduate School of Management 180 University Avenue Newark, NJ 07102-1897
Phone: 973-353-5761 (office) 973-353-1348 (fax)
Email: crri@andromeda.rutgers.edu (Jeremy Guenter) or mcrew@andromeda.rutgers.edu (Michael A. Crew)

REGISTRATION INFORMATION
To register, please complete and return the form below. Registrations are accepted by mail, email, fax, or telephone. Please confirm telephone registrations by sending a completed and signed application form. The deadline for Workshop applications is October 30, 2000. Applications after October 30, 2000, will be admitted on a space available basis.

Volume Discount: Second and Subsequent received in the same envelope or fax or made at the same time by phone or email will receive a 5% volume discount.

Payment Information: Make checks payable to “Rutgers University” and mail to Jeremy Guenter at the above address. VISA and Master Card are accepted forms of payment for registration fees. Fees include prescribed learning materials, meals at Newark meetings, all receptions, and coffee breaks, but do not include lodging and meals at residential meetings. The government rate registration fee is available to government employees. Rates for the Annual Conference and Western Conference apply only for applications received by December 31, 2000; after this date full rates apply.

REGISTRATION FORM: Advanced Workshop in Regulation and Competition 2000-2001

Name____________________________________________________
Title: ____________________________________________________
Company: ________________________________________________
Complete Address: _________________________________________
______________________________________ ___________________
Telephone: _______________________________________________
Fax: _____________________________________________________
Email: ___________________________________________________

Billing Information:
____ Payment enclosed.
____ Send invoice to participant at above address.
____ Send invoice to_______________________________________________________
____ Charge to _____ VISA ______ Master Card #______________________________ Exp.________/_______

GOVERNMENT RATE: Government employees may apply for reduced enrollment fees.

CANCELLATION POLICY: Until October 30, 2000 cancellation is allowed without penalty and refunds will be allowed in full. After this date, the indicated fee is due in full whether or not the participant actually attends. Substitutions may be made at any time.

Signature of Participant: ____________________________________________________
Advanced Workshop in Regulation and Competition 2000-2001
November 17, 2000

AUCTIONS IN NETWORK INDUSTRIES
at Rutgers University
Management Education Center
Room 104

10:00-10:30  Sign In, Coffee and Tea available
10:30-10:40  Welcome and Introduction – Michael A. Crew
10:40-11:50  “A Primer on Bidding and Auctions”
             by Michael Rothkopf (Rutgers University)
11:50-12:50  Lunch - Room 203
12:50-1:50  “Applications of Auctions in Network Industries”
            by David Salant (National Economic Research Associates)
1:50-2:55   “Capacity Auctions: Electricity and Cargo Lifters”
            by Paul R. Kleindorfer (University of Pennsylvania)
2:55-3:10   COMMENTARY
            by William Flynn (PJM Interconnection)
3:10-3:15   Closing Remarks – Michael A. Crew
Advanced Workshop in Regulation
and Competition 2000-2001

January 19, 2001

INCENTIVE REGULATION: MAKING IT WORK

at Rutgers University
Newark Campus
Management Education Center
Room 104

10:00-10:30  Sign In, Coffee and Tea available

10:30-10:40  Welcome and Introduction – Michael A. Crew

10:40-12:00  “Incentive Regulation: Theory and Practice”
by Michael A. Crew and Paul R. Kleindorfer (University of Pennsylvania)

12:00-1:00  Lunch - Room 203

by Karl McDermott (National Economic Research Associates)

2:20-3:10  COMMENTARY
by Christopher Garbacz (Mississippi Public Utilities Commission Staff) Mark Reeder (New York Public Service Commission)

3:10-3:15  Closing Remarks – Michael A. Crew

Directions to the Rutgers University, Newark Campus, Engelhard Hall, can be viewed at
http://www.rutgers.edu/kiosk/findplaces.shtml
or use travelocity.com

(http://svc.travelocity.com/mapit/maps/0,,TRAVELOCITY,00.html#heretothere) with the following address as the destination:

180 University Avenue
Newark, NJ 07102
ANTITRUST AND Mergers

at Rutgers University
Newark Campus
Management Education Center
Room 104

Schedule to be Determined:

10:00-10:30  Sign In, Coffee and Tea available
10:30-10:40  Welcome and Introduction – Michael A. Crew

“Mergers and Antitrust: Legal and Economic Issues”
by William Kovacic (George Washington University)

“The MCIWorldCom-Sprint Merger”
by J. Douglas Zona (Cornerstone Research)

“The ConEd-Northeast Utilities Merger”
by Joseph Oates (Consolidated Edison)

12:00-1:00  Lunch - Room 203

2:20-3:10  COMMENTARY

3:10-3:15  Closing Remarks – Michael A. Crew

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