Advanced Workshop in Regulation & Competition 2001-2002

COMPETITIVE CHANGE NETWORK INDUSTRIES

November 30, 2001
The Role of Trading and Financial Instruments in Network Industries
(to be held at the New York Mercantile Exchange)

January 18, 2002
Interactions of Safety, Health and Environmental Regulation and Network Industries

April 19, 2002
Lessons of Deregulation and Restructuring

21st Annual Eastern Conference
Newport, Rhode Island, May 22-24, 2002

15th Annual Western Conference
South Lake Tahoe, California, June 19-21, 2002

CENTER FOR RESEARCH IN REGULATED INDUSTRIES

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Rutgers Business School □ 180 University Avenue □ Newark, NJ 07102-1897
973-353-5761 □ 973-353-1348 (fax)
ADVANCED WORKSHOP IN REGULATION AND COMPETITION

Networking Industries—telecommunications, electricity, gas, water, postal, etc.—are currently undergoing major changes, the most significant being entry of competitors and the resulting impact on regulation. The Workshop presents some of the latest economic thinking used to analyze major current problems of network industries. Competition, incentives for efficiency, and the increased use of market rather than regulatory processes outline in very broad terms the material to be covered. In addition, the Workshop will provide some of the latest legal thinking and its economic impact upon the increasingly competitive environment of network industries.

OBJECTIVE
To promote a better understanding of competition and entry in network industries and the role of regulation

WHO SHOULD ATTEND?
Individuals interested in developing a better understanding of competition in network industries and applying it in their company or regulatory commission.

APPROACH
The Workshop is organized annually as three one-day meetings combined with a two-day conference in the Eastern U.S. and a second two-day conference on the West Coast. The meeting format is designed to allow for both presentation of recent research and the open discussion of new ideas. The topics covered provide not only the latest research on competitive developments in network industries, but also instructions on subjects required for a better understanding of competition.

SCHEDULE AND TOPICS OF THE 2001-2002 WORKSHOP

Three one-day meetings held at Rutgers University, School of Management, Newark, NJ, with the exception of November meeting that be held in the NYMEX, beginning at 10:00 a.m. and ending at 3:30 p.m.:

**November 30, 2001**
*The Role of Trading and Financial Instruments in Network Industries (held at NYMEX)*
- *Paul R. Kleindorfer* (University of Pennsylvania) “Derivatives and Futures in Energy: A Primer”
- Visit to the Gallery of the Trading Floor of New York Mercantile Exchange

**January 18, 2002**
*Interactions of Safety, Health and Environmental Regulation and Network Industries*
- *Menahem Spiegel* (Rutgers University) “Public Safety as a Public Goods: the Case of 911”
- *Christopher Garbacz* (Mississippi Commission Staff), *Richard E. Schuler, Jr.* (New York Public Service Commission) “Commentary on Health, Safety and Environmental Regulation in Telecommunications”

**April 19, 2002**
*Lessons of Deregulation and Restructuring*
- *Michael A. Crew* (Rutgers University) and *Paul R. Kleindorfer* (University of Pennsylvania) “Access and Restructuring”
- *Price C. Watts* (Michael Rothkopf, Rutgers University) “Heresy? The Case Against the Deregulation of Electricity Deregulation”
- *Colin Loxley* (PSE&G), and *David Salant* (NERA) “Default Service Auctions”

**21st Annual Eastern Conference**
Newport, Rhode Island, U.S.
May 22-24, 2002

**15th Annual Western Conference**
South Lake Tahoe, California U.S.
June 19-21, 2002.

CENTER FOR RESEARCH IN REGULATED INDUSTRIES

CRRI is located at Rutgers University, aims to further the study of regulation by research in economics, finance, and institutions. Its publications, seminars, workshops, and courses make available the latest advances to academics, managers, and regulatory commission staff. The Center has over twenty-five years of experience providing research, instruction, conferences, courses, seminars, and workshops in the economics of network industries. The Center’s *Journal of Regulatory Economics* is an international scholarly bi-monthly publication intended to provide a forum for the highest quality research in regulatory economics.
FACULTY
Michael A. Crew: Professor of Economics, Department of Finance and Economics, and Director of the Center for Research in Regulated Industries, Rutgers University
Paul R. Kleinendorf: Universal Furniture Professor of Economics and Decision Sciences, University of Pennsylvania
William J. Kimbrough: Professor of Law, School of Law, George Washington University;
On Leave (effective June 2001) General Counsel, Federal Trade Commission
Joseph C. Schuh: Visiting Assistant Professor, Department of Finance and Economics, and Associate Director of the Center for Research in Regulated Industries, Rutgers University
Menahem Spiegel: Associate Professor of Economics, School of Management, Rutgers University
Michael Rothkopf: Professor of Operations Research, School of Business

ASSOCIATED RUTGERS UNIVERSITY FACULTY:
Ronald Harstad, Professor of Economics, School of Management
Emilio Venezian, Associate Professor of Economics, School of Management

STAFF:
Jeremy T. Guenter, Administrative Assistant, Center for Research in Regulated Industries, Rutgers University

WORKSHOP ORGANIZING COMMITTEE

WESTERN CONFERENCE ORGANIZING COMMITTEE

Gas and Electric

Telecommunications
Ametech  AT&T  BELL Laboratories  Bell Atlantic  Bell Canada  Bell Communications Research  Bell South  British Telecommunications  Edmonston Telecommunications  GTÉ  Illinois Bell Telephone  Lucent  MCI  Pacific Bell Telephone  Pacific Telecom  Pacwest Telecom  Rochester Telephone  Southern New England Telephone  SBC  Southwestern Bell  Sprint  US West  Teldercia  Verizon

Public and Regulatory Agencies

Other Organizations
CALL FOR PAPERS
Persons interested in presenting papers are invited to submit abstracts not exceeding two double-spaced pages for consideration for either of the two conferences. Abstracts for the 15th Annual Western Conference are due November 27, 2001 and those for the 21st Annual Conference are due December 14, 2001. Please indicate which conference you are applying and whether you would be prepared to present the paper at either one. Abstracts may be faxed to 973-353-1348 or emailed to crri@andromeda.rutgers.edu

The Workshop Organizing Committee is responsible for the selection of the 21st Annual Conference program. The Western Committee is responsible for selection of the Western Conference Program. Decisions on papers will be conveyed promptly. Electronic copies of the completed papers are due April 16, 2002, for the Eastern and May 15, 2002, for the Western Conference.

All persons presenting papers are presenting papers are required to register for the conference at the reduced enrollment fee of $775 (govt. $390) for the Eastern and $820 (govt. $435) for the Western Conference, provided that completed application forms are received by February 28, 2002. After this date, the full conference fee will apply. In case of full-time faculty of colleges and universities selected for the program, an honorarium plus full support for registration and lodging may be available.

CONTACTING THE CENTER FOR RESEARCH IN REGULATED INDUSTRIES
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Email: crri@andromeda.rutgers.edu (Jeremy Guenter) or mcrew@andromeda.rutgers.edu (Michael A. Crew)

REGISTRATION INFORMATION
To register, please complete and return the form below. Registrations are accepted by mail, email, fax, or telephone. Please confirm telephone registrations by sending a completed and signed application form. The deadline for Workshop applications is October 31, 2001. Applications after October 31, 2001, will be admitted on a space available basis.

Volume Discount: Second and Subsequent received in the same envelope or fax or made at the same time by phone or email will receive a 5% volume discount.

Payment Information: Make checks payable to “Rutgers University” and mail to Jeremy Guenter at the above address. VISA and Master Card are accepted forms of payment for registration fees. Fees include prescribed learning materials, meals at Newark meetings, all receptions, and coffee breaks, but do not include lodging and meals at residential meetings. The government rate registration fee is available to government employees. Rates for the Annual Conference and Western Conference apply only for applications received by December 31, 2001; after this date full rates apply.

REGISTRATION FORM: Advanced Workshop in Regulation and Competition 2001-2002

Name____________________________________________________  Package:

Title:______________________________________________________  Workshop I ($670/Gov. $335): Newark Sessions ONLY

Company:__________________________________________________  ____ Single Newark Session ($335/Gov. $170)

Complete Address:__________________________________________  ____ November 2001

____________________________________________________________________  ____ January 2002

Telephone:__________________________________________________  ____ April 2002

Fax:_________________________________________________________  ____ Workshop II ($995/Gov.$500): Newark sessions and

Email:_______________________________________________________  ONE conference:

____________________________________________________________________  ____ 21st Annual Conference (May 2002)

Billing Information:

____ Payment enclosed.  ____ 15th Annual Western Conference (June 2002)

____ Send invoice to participant at above address.  ____ Workshop III ($1325/Gov. $665): Newark sessions and

____ Send invoice to ___________________________________________  BOTH conferences.

____ Charge to _____ VISA _____ Master Card # ___________________________ Exp.________/_______

GOVERNMENT RATE: Government employees may apply for reduced enrollment fees.

CANCELLATION POLICY: Until October 31, 2001 cancellation is allowed without penalty and refunds will be allowed in full. After this date, the indicated fee is due in full whether or not the participant actually attends. Substitutions may be made at any time.

Signature of Participant: ___________________________________________________________________