Network Industries Under Siege: Is Tougher Regulation the Answer?

November 22, 2002
Regulation and Governance Post Enron

January 17, 2003
Implications of Regulatory and Market Failures on Regulated Companies

April 25, 2003
Reforming Regulatory Structure

22nd Annual Eastern Conference

16th Annual Western Conference
San Diego, California, June 25-27, 2003
ADVANCED WORKSHOP IN REGULATION AND COMPETITION

Networking Industries—telecommunications, electricity, gas, water, postal, etc.—are currently undergoing major changes, the most significant being entry of competitors and the resulting impact on regulation. The Workshop presents some of the latest economic thinking used to analyze major current problems of network industries. Competition, incentives for efficiency, and the increased use of market rather than regulatory processes outline in very broad terms the material to be covered. In addition, the Workshop will provide some of the latest legal thinking and its economic impact upon the increasingly competitive environment of network industries.

OBJECTIVE
To promote a better understanding of competition and entry in network industries and the role of regulation

WHO SHOULD ATTEND?
Individuals interested in developing a better understanding of competition in network industries and applying it in their company or regulatory commission.

APPROACH
The Workshop is organized annually as three one-day meetings combined with a two-day conference in the Eastern U.S. and a second two-day conference on the West Coast. The meeting format is designed to allow for both presentation of recent research and the open discussion of new ideas. The topics covered provide not only the latest research on competitive developments in network industries, but also instructions on subjects required for a better understanding of competition.

SCHEDULE AND TOPICS OF THE 2002-2003 WORKSHOP

Three one-day meetings held at Rutgers Business School, Rutgers University, Newark, NJ:

**November 22, 2002**
*Regulation and Governance Post Enron*
- Michael A. Crew (Rutgers University) and Paul R. Kleindorfer (University of Pennsylvania): “Regulatory, Governance and Market Failure?”
- James L. Bickesler (Rutgers University): “Economic Perspectives on Corporate Governance Issues”
- Miklos Vasarhelyi (Rutgers University): “Cooking the Books”
- Ronald E. Seeholzer (Edison Electric Institute): “Meeting the New Corporate Governance and Disclosure Challenges in the Post Enron Environment”
- Todd Bauer (Deloitte and Touche LLP): “Compliance and Sarbanes – Oxley”

Plenary Discussion and Reports on Changes in Governance, Investor Relations and Regulatory in Participants’ Organizations

**January 17, 2003**
*Implications of Regulatory and Market Failures on Regulated Companies*
- Paul Kleindorfer (University of Pennsylvania) and Lide Li (Exelon Power Team): “Managing Value at Risk”
- Karl McDermott (NERA): “The Anatomy of Market and Regulatory Failure: Electricity and Telecommunications”
- Richard Simnett (Telcordia): “Beyond Capture”

**April 25, 2003**
*Reforming Regulatory Structure*
- Michael A. Crew (Rutgers University) and Paul R. Kleindorfer (University of Pennsylvania): “Evolving Perspectives on Access, Ownership, Regulation and Control of Network Value Chains”
- Brenda Kahn (AT&T): “WorldCom’s Response to FCC Regulatory Rule Changes: Role in the Bankruptcy”
- Colin Loxley (PSE&G): “Early Experience of the Default Service Auction in New Jersey”

**22nd Annual Eastern Conference**
Skytop, Pennsylvania, U.S.
May 21-23, 2003

**16th Annual Western Conference**
San Diego, California U.S.
June 25-27, 2003

CENTER FOR RESEARCH IN REGULATED INDUSTRIES
CRII is located at Rutgers University, aims to further the study of regulation by research in economics, finance, and institutions. Its publications, seminars, workshops, and courses make available the latest advances to academics, managers, and regulatory commission staff. The Center has over twenty-five years of experience providing research, instruction, conferences, courses, seminars, and workshops in the economics of network industries. The Center’s *Journal of Regulatory Economics* is an international scholarly bi-monthly publication intended to provide a forum for the highest quality research in regulatory economics.
ASSOCIATED RUTGERS UNIVERSITY FACULTY:

Ronald Harstad, Professor of Economics, Rutgers Business School University

Emilio Venezian, Associate Professor of Economics, Rutgers Business School University

WESTERN CONFERENCE ORGANIZING COMMITTEE:

Jasmin Ansar (Paciﬁc Gas & Electric) 
Larry Blank (TAHOEconomics, LLC) 
Jeremy Bloom (Public Service Utilities Commission of Nevada)

Richard E. Burdette, Jr. (Public Utilities Commission of Nevada)

Commission of Nevada

Gas & Electric

Arizona Public Service Co. Baltimore Gas & Electric Boston Edison

Brooklyn Union Gas California Independent System Operator Central Hudson Gas & Electric Central Vermont Public Service Corp.

Coal Gas Markets Tom Electric


Exelon Power FPL Energy Gas Co. of New Mexico Georgia Power GPU Energy Green Mountain Power Green Mountain Energy Resources Houston Industries


Telecommunications

Ameritech AT&T AT&T Bell Laboratories Bell Atlantic Bell Canada Bell Communications Research Bell South British Telecommunications

Edmonton Telecommunications GTE Illinois Bell Telephone Lucent MCI Pacific Bell Telephone Pacific Telecom Pace West Telecom Rochester Telephone Southern New England Telephone

SBC Southern West Bell Sprint US West Telcordia Verizon

Public and Regulatory Agencies


of Public Utilities Ministerie de l’Economie des Finances et de l’Industrie France Minnesota Dept. of Dept. of Public Service Mississippi Public Utilities Staff Missouri Public Utility Staff


Wisconsin Public Service Comm.

Other Organizations

CALL FOR PAPERS
Persons interested in presenting papers are invited to submit abstracts not exceeding two double-spaced pages for consideration for either of the two conferences. Abstracts for the 16th Annual Western Conference are due November 27, 2002 and those for the 22nd Annual Eastern Conference are due December 16, 2002. Please indicate which conference you are applying and whether you would be prepared to present the paper at either one. Abstracts may be faxed to 973-353-1348 or emailed to crri@andromeda.rutgers.edu

The Workshop Organizing Committee is responsible for the selection of the Eastern Conference program. The Western Committee is responsible for selection of the Western Conference Program. Decisions on papers will be conveyed promptly. Electronic copies of the completed papers are due April 16, 2003, for the Eastern and May 15, 2003, for the Western Conference.

All persons presenting papers are required to register for the conference at the reduced enrollment fee of $795 (govt. $400) for the Eastern and $840 (govt. $445) for the Western Conference, provided payment is received by February 28, 2003. After this date, the full conference fee will apply. In case of full-time faculty of colleges and universities selected for the program, an honorarium plus full support for registration and lodging may be available.

CONTACTING THE CENTER FOR RESEARCH IN REGULATED INDUSTRIES
Home Page: http://crri.rutgers.edu
Address: CRRI, Rutgers Business School 180 University Avenue Newark, NJ 07102-1897
Phone: 973-353-5761 (office) 973-353-1348 (fax)
Email: crri@andromeda.rutgers.edu (Jeremy Guenter) or mcrew@andromeda.rutgers.edu (Michael A. Crew)

REGISTRATION INFORMATION
To register, please complete and return the form below. Registrations are accepted by mail, email, fax, or telephone. Please confirm telephone registrations by sending a completed and signed application form. The deadline for Workshop applications is October 31, 2002. Applications after October 31, 2002, will be admitted on a space available basis.

Volume Discount: Second and Subsequent received in the same envelope or fax or made at the same time by phone or email will receive a 5% volume discount.

Payment Information: Make checks payable to “Rutgers University” and mail to Jeremy Guenter at the above address. VISA and Master Card are accepted forms of payment for registration fees. Fees include prescribed learning materials, meals at Newark meetings, all receptions, and coffee breaks, but do not include lodging and meals at residential meetings. The government rate registration fee is available to government employees. Rates for the Annual Conference and Western Conference apply only for applications received by January 2, 2003; after this date full rates apply.

REGISTRATION FORM: Advanced Workshop in Regulation and Competition 2002-2003

Name____________________________________________________
Title: ____________________________________________________
Company: ________________________________________________
Complete Address: _________________________________________
________________________________________________________________
Telephone: _______________________________________________
Fax: _____________________________________________________
Email: ___________________________________________________

Billing Information:
_____ Payment enclosed.
_____ Send invoice to participant at above address.

_____ Send invoice to____________________________________________________________________
_____ Charge to _____ VISA _____ Master Card #__________________________ Exp.________/_______

GOVERNMENT RATE: Government employees may apply for reduced enrollment fees.

CANCELLATION POLICY: Until October 31, 2002 cancellation is allowed without penalty and refunds will be allowed in full. After this date, the indicated fee is due in full whether or not the participant actually attends. Substitutions may be made at any time.

Signature of Participant: __________________________________________________________________