Advanced Workshop in Regulation & Competition 2005-2006

Role of Energy Policy, Regulatory and Pricing Innovations, and Corporate Governance on High Energy Prices

November 18, 2005
Implementing the Energy Act of 2005 and Industry Structure

January 20, 2006
Incentive Regulation and Pricing Innovations

April 21, 2006
Regulation and Corporate Governance

25th Annual Eastern Conference

19th Annual Western Conference
Monterey, California, June 28-30, 2006

Center for Research in Regulated Industries

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www.crri.rutgers.edu

Rutgers Business School 180 University Avenue Newark, NJ 07102-1897
973-353-5761 973-353-1348 (fax)
Networking Industries – telecommunications, electricity, gas, water, postal, etc. – are currently undergoing major changes, the most significant being entry of competitors and the resulting impact on regulation. The Workshop presents some of the latest economic thinking used to analyze major current problems of network industries. Competition, incentives for efficiency, and the increased use of market rather than regulatory processes outline in very broad terms the material to be covered. In addition, the Workshop will provide some of the latest legal thinking and its economic impact upon the increasingly competitive environment of network industries.

OBJECTIVE
To promote a better understanding of competition and entry in network industries and the role of regulation

WHO SHOULD ATTEND?
Individuals interested in developing a better understanding of competition in network industries and applying it in their company or regulatory commission.

APPROACH
The Workshop is organized annually as three one-day meetings combined with a two-day conference in the Eastern U.S. and a second two-day conference on the West Coast. The meeting format is designed to allow for both presentation of recent research and the open discussion of new ideas. The topics covered provide not only the latest research on competitive developments in network industries, but also instructions on subjects required for a better understanding of competition.

SCHEDULE AND TOPICS OF THE 2005-2006 WORKSHOP

**November 18, 2005  Implementing the New Energy Act of 2005 & Industry Structure**

<table>
<thead>
<tr>
<th>Speaker(s)</th>
<th>Topic</th>
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<tbody>
<tr>
<td>Eric Ackerman &amp; Tim McClive</td>
<td>“Implications of the EPAct: An IOU Perspective”</td>
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<tr>
<td>Joe Nipper</td>
<td>“The New Energy Act and Public Power”</td>
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<td>Janet Gail Besser</td>
<td>“The Energy Act and Incentives to Transmission Investment”</td>
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<td>Menahem Spiegel</td>
<td>“Bundled vs. Unbundled Utilities”</td>
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**January 20, 2006  Incentive Regulation and Pricing Innovations**

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<th>Speaker(s)</th>
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<tr>
<td>Michael A. Crew</td>
<td>“Incentive Regulation: Survey”</td>
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<tr>
<td>Sheldon Switzer</td>
<td>“Performance Based Regulation and Electric Utilities”</td>
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<tr>
<td>Michael Calviou</td>
<td>“Incentive Regulation: Lessons from the US and the UK”</td>
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<tr>
<td>Jim Reitzes</td>
<td>“Incentive Regulation: Lessons from the US and the UK”</td>
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<tr>
<td>Colin Loxley</td>
<td>“Real Time Pricing vs. Three Year Bids: New Jersey Experience”</td>
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<td>Sheldon Switzer</td>
<td>“The Lowering Threshold for Hourly Prices”</td>
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<td>Richard Simnett</td>
<td>“Fixed Bills’ in Telecommunications and Electric”</td>
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**April 21, 2006  Regulation and Corporate Governance**

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<th>Speaker(s)</th>
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<tr>
<td>James Bicksler</td>
<td>“State of Corporate Governance after Sarbanes-Oxley”</td>
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<tr>
<td>Laurence Downes</td>
<td>“Impact of Sarbanes-Oxley on Mid Cap Regulated Companies”</td>
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<tr>
<td>Gregory Mark</td>
<td>“Enron as Excuse for the Creation of Sarbanes Oxley”</td>
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<td>Simon Lorne</td>
<td>“Regulation of Mutual Funds”</td>
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Additional Speakers to be confirmed (Please continue to check Website)

Advanced Workshop Conferences:

**24th Annual Eastern Conference**

**18th Annual Western Conference**
- June 28-30, 2006, Monterey, California U.S.
CRRI is located at Rutgers University, aims to further the study of regulation by research in economics, finance, and institutions. Its publications, seminars, workshops, and courses make available the latest advances to academics, managers, and regulatory commission staff. The Center has over twenty-five years of experience providing research, instruction, conferences, courses, seminars, and workshops in the economics of network industries. The Center’s *Journal of Regulatory Economics* is an international scholarly bi-monthly publication intended to provide a forum for the highest quality research in regulatory economics.

**FACULTY**

**Michael A. Crew:** Professor of Economics, Department of Finance and Economics, and Director - CRRI, Rutgers University

**Paul R. Kleindorfer:** Anheuser Busch Professor of Management Science and Economics, The Wharton School, University of Pennsylvania

**William E. Kovacic:** Professor of Law, School of Law, George Washington University;

**Menahem Spiegel:** Associate Professor of Economics, Rutgers Business School, and Associate Director – CRRI, Rutgers University

**ASSOCIATED RUTGERS UNIVERSITY FACULTY:**

**James L. Bicksler,** Professor of Finance and Economics, Rutgers Business School, Rutgers University

**Michael Rothkopf,** Professor of Operations Research, Rutgers Business School, Rutgers University

**STAFF**

**Jeremy T. Guenter,** Assistant Director, Center for Research in Regulated Industries, Rutgers Business School, Rutgers University

**WORKSHOP ORGANIZING COMMITTEE**

Eric Ackerman - Edison Electric Institute

Michael A. Crew - Rutgers University

William Deehan - CVPS

Christopher Garbacz - Mississippi Public Utility Staff

John Kelly - APPA

Julie Kelly - IDA

Guillermo Isailevich – Bates & White

Greg Leonard - Cornerstone Research

Tim McClive - Edison Electric Institute

Mark Reeder - New York P.S.C.

James Reitzes - Brattle Group

Agustin Ros - NERA

Richard Schuler - New York P.S.C.

Richard Simnett - Telcordia

Marc Smith - USPS

Menahem Spiegel - Rutgers University

Sheldon Switzer – BG&E

**WESTERN CONFERENCE ORGANIZING COMMITTEE**

Jasmin Ansar - Pacific Gas & Electric

Jeremy Bloom - EPRI

Michael A. Crew - Rutgers University

Fred Curry - California P.U.C.

Ahmad Faruqui -Charles River Associates

David Gamson - California P.U.C.

Christopher Garbacz - Mississippi Public Utility Staff

John Jurewitz - Southern California

Edison

Dennis Keane - Pacific Gas & Electric

Carl Pechman - Power Economics

Cliff Rochlin - Southern California Gas

David Salant – NERA

John Sumpter - Pac-West Telecomm, Inc.

**CALL FOR PAPERS**

Persons interested in presenting papers are invited to submit abstracts not exceeding two double-spaced pages for consideration for either of the two conferences. Abstracts for the 19th Annual Western Conference are due **November 29, 2005** and those for the 25th Annual Eastern Conference are due **December 15, 2005**. Please indicate which conference you are applying and whether you would be prepared to present the paper at either one. Abstracts may be faxed to 973-353-1348 or emailed to crri@andromeda.rutgers.edu

The Workshop Organizing Committee is responsible for the selection of the Eastern Conference program. The Western Committee is responsible for selection of the Western Conference Program. Decisions on papers will be conveyed promptly. Electronic copies of the completed papers are due **April 19, 2006** for the Eastern and **May 17, 2006**, for the Western Conference.

All persons presenting papers are required to register for the conference at the reduced enrollment fee of $850 (govt. $430) for the Eastern and $915 (govt. $485) for the Western Conference, provided payment is received by February 28, 2005 and March 1, 2006 respectively. After these dates, the full conference fees of $905 (govt. $460) for the Eastern and $960 (govt. $515) for the Western Conference will apply. In case of full-time faculty of colleges and universities selected for the program, an honorarium plus full support for registration and lodging may be available.
REGISTRATION INFORMATION
To register, please complete and return the form below. Registrations are accepted by mail, email, fax, or telephone. Please confirm telephone registrations by sending a completed and signed application form. The deadline for Workshop applications is November 1, 2005. Applications after November 1, 2005, will be admitted on a space available basis.

Volume Discount: Second and Subsequent received in the same envelope or fax or made at the same time by phone or email will receive a 5% volume discount.

Payment Information: Make checks payable to “Rutgers University” and mail to Jeremy Guenter at the above address. VISA and Master Card are accepted forms of payment for registration fees. Fees include prescribed learning materials, meals at Newark meetings, all receptions, and coffee breaks, but do not include lodging and meals at residential meetings. The government rate registration fee is available to government employees. Rates for the Annual Conference and Western Conference apply only for applications received by January 4, 2006; after this date the full conference fees of $905 (govt. $460) for the Eastern and $960 (govt. $515) for the Western Conference will apply.

C REGISTRATION FORM: Advanced Workshop in Regulation and Competition 2005-2006

Name____________________________________________________
Title: ____________________________________________________
Company: ________________________________________________
Complete Address: _________________________________________
________________________________________________________________
Telephone: _______________________________________________
Fax: _____________________________________________________
Email: ___________________________________________________

Billing Information:

____ Payment enclosed.
____ Send invoice to participant at above address.
____ Send invoice to__________________________________________

____ Charge to _____ VISA ______ Master Card   #_________________________ Exp.________/_______

GOVERNMENT RATE: Government employees may apply for reduced enrollment fees.

CANCELLATION POLICY: Until November 1, 2005 cancellation is allowed without penalty and refunds will be allowed in full. After this date, the indicated fee is due in full whether or not the participant attends. Substitutions may be made at any time.

Signature of Participant: _____________________________________________________________________