This is a tentative Syllabus

**Objectives:** The objective of this course is to introduce doctoral students to research in corporate finance and will cover papers on the topics listed below.

**Course Materials:** Journal articles and working papers. You are responsible for obtaining copies of the articles.

**Grade and Course Requirements**

**Midterm (30%)**  
**Final (30%)**  
**Two Referee Reports: 40%**

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1. **Theory of the Firm**


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2. **Capital Structure**


S. Myers and N. Majluf, 1984, Corporate financing and investment decisions when firms have information that investors do not have, *Journal of Financial Economics*, 13, 187-221


3. Product markets


4. Internal Capital Market and Diversification


5. Initial public offerings


6. Executive Compensation

***Murphy, Kevin, 1999, Executive Compensation, Available on SSRN


***M. Jensen and K. Murphy, Performance pay and top management incentives, Journal of Political Economy, 98 (1990), 225-264


B. Holmstrom, Moral hazard and observability, Bell Journal of Economics, 10 (1979) 74-91


7. Employee Compensation


8. Corporate Fraud and Earnings Management


9. Do CEO and their Preferences Matter?


***Malmendier, U., and G. Tate, 2005, CEO overconfidence and corporate investment, Journal of Finance 60, 2661-2700.***


Landier, Augustin and David Thesmar, 2009, Financial Contracting with Optimistic Entrepreneurs, Review of Financial Studies


10. Shareholder Activism


Gantchev, N. and C. Jotikasthira, 2013, Hedge Fund Activists: Do they take cues from Institutional exit? Available at SSRN


11. Geography


Almazan, De Motta, Titman and Uysal, 2010, Financial structure, Acquisition Opportunities and Firm Location, JF

Kang and Kim, 2008, the Geography of Block Acquisitions, JF

Malloy, 2005, The Geography of Equity Analysis, JF

Landier, Nair, and Wulf, 2009, Tradeoffs in staying close: Corporate decision making and geographic dispersion, RFS

Kedia, Panchapegesan and Uysal 2008, Geography and Acquirer Returns, JFI

Kedia and Rajgopal, 2011, Does the SEC’s preferences affect Corporate Misconduct, JAE


12. Role of the Press

13. Networks


Other Topics

Dividend policy


Benartzi, S., R. Michaely and R. Thaler, 1997, Do changes in Dividends signal the future or the past, Journal of Finance


Cash Holdings


**Rettl, Danile, 2012, Growth Opportunities, Cash Holdings and Payout Policy, Working paper Vienna Graduate School of Finance


