Advanced Workshop in Regulation and Competition

COMPETITIVE CHANGE IN NETWORK INDUSTRIES

21st Annual Eastern Conference

The Newport Marriott
Newport, Rhode Island, May 22–24, 2002

The Conference features some of the latest developments in the telecommunications and energy sectors, including:
- Regulatory Reform
- Innovations in Pricing and Technology
- Restructuring
- Strategies under Competition and Deregulation
- Incentive Regulation
- Market Innovation

Who should attend:
- Industry Economists
- Marketing and Regulatory Managers
- Consultants
- Regulatory Commission Staff

The Center for Research in Regulated Industries (CRRI), located at Rutgers University, aims to further study of regulation by research in economics, finance, and institutions. Its publications, seminars, workshops, and courses make available the latest advances to academics, managers, consultants, and regulatory commission staff. The Center has twenty-five years of experience providing research, instruction, conferences, courses, seminars, and workshops in economics of network industries. The Center’s Journal of Regulatory Economics is an international scholarly bi-monthly publication intended to provide a forum for the highest quality research in regulatory economics. Other research from the Center’s programs has been published in the book series Topics in Regulatory Economics and Policy.

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http://crri.rutgers.edu
Rutgers Business School é 180 University Avenue é Newark, NJ 07102-1897
973-353-5761 é 973-353-1348 (fax)
### 21st Annual Eastern Conference of the Advanced Workshop in Regulation and Competition

**Wednesday, May 22, 2002**

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<th>Time</th>
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<tr>
<td>2:30 - 3:30</td>
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<tr>
<td>3:30 - 6:00</td>
<td>Welcome to Conference—Michael A. Crew</td>
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<td>Vice President – Business Development National Grid USA</td>
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<tr>
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<td>WHOLESALE</td>
<td>Freedom</td>
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<td>Chair: William J. Deehan</td>
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<td>10:30 - 10:45</td>
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<td>12:30 - 1:30</td>
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<td>13:00 - 15:15</td>
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<td>Chair: Ming Mui</td>
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<td>Sheldon Switzer: Public Benefits Charges to Fund Resource Acquisition Programs: An Orwellian Tale</td>
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<td>John Kelly: Cross-Class Subsidies in the Electric Utility Industry: Preliminary Evidence from the Municipal Utility Sector</td>
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<td>Chair: Mark Beyer</td>
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<td>Eric T. Ackerman: Risk Measurement Tools For Restructured Electric Utilities</td>
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<td>James Alleman: Empirical Estimates of Regulatory Distortions in a Dynamic, Uncertain World</td>
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<td>Thomas-Olivier Léautier: Embracing risk to win in the “new” energy world</td>
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Friday, May 24, 2002

8:45 - 10:30  Chair: Wayne Hallard  
Discussants: Steve M. Friedlander, David Saal, & Richard Schuler, Jr.

*Stephane Gallon & Olivier Teissier: How Much Can Regulatory Reform Bridge the Output Gap*

*Agustin J. Ros: The Impact of the Regulatory Process and Price Cap Regulation in Latin American Telecommunications Markets*

*Karl McDermott & Carl R. Peterson: What Makes a Successful Performance-Based Regulation Program?*

10:40 - 11:00  Coffee Break

11:00 - 12:45  Chair: Ralph Zarumba  
Discussants: Andy Banerjee & Don Laub

*John W. Mayo, T. Randolph Beard & David L. Kaserman: On the Impotence of Imputation*

*Thomas P. Lyon & John W. Maxwell: NIMBYism, Corporate Citizenship, and Astroturfing*

*Nainish Gupta: Merchant Generation: Strategic Foundation and Implication*

12:45 - 12:50  Closing Remarks—Michael A. Crew

**ORGANIZING COMMITTEE**

Eric Ackerman (Edison Electric Institute)  
Michael Ambrosio (Deloitte and Touche LLP)  
Michael A. Crew (Rutgers University)  
Kent Currie (SBC)  
William Deehan (Central Vermont Public Service Corp)  
Christopher Garbacz (Mississippi Public Utility Staff)  
Nainish Gupta (FPL Energy)  
Wayne Hallard (Verizon)  
Brenda Kahn (AT&T)  
Paul R. Kleindorfer (University of Pennsylvania)  
Robert A. Levin (New York Mercantile Exchange)  
Colin Loxley (PSE&G)  
David Pitcher (Verizon)  
Mark Reeder (New York State Dept. of Public Service)  
Agustin Ros (NERA)  
Joseph Schuh (Rutgers University)  
Richard Schuler (New York State Dept. of Public Service)  
Richard Simnett (Telcordia Technologies)  
Marc Smith (United States Postal Service)  
Menahem Spiegel (Rutgers University)  
Richard Steeves (Connecticut Office of Consumer Counsel)  
Douglas Zona (Cornerstone Research)

**SPEAKERS DISCUSSANTS & CHAIRS (CONT)**

Kent Currie, Manager-Economic Analysis, SBC  
William J. Deehan, Vice President, Central Vermont Public Service Corporation  
William T. Flynn, Senior Market Analyst, Market Monitoring Unit, PJM Interconnection  
Steve M. Friedlander, Manager – Law and Government Affairs, AT&T  
Stephane Gallon, Head of the Environment liability, risk and insurance, Ministry of Environment (France)  
Stephen George, Vice President, Charles River Associates  
Robert Granieri, Senior Institute Economist, NRRI  
Nainish Gupta, Director, FPL Energy  
Paul J. Halas, Vice President – Business Development, National Grid USA  
Wayne Hallard, Analyst, Verizon  
William W. Hogan, Professor, John F. Kennedy School of Government, Harvard University  
David E. Hunger, Federal Energy Regulatory Commission  
John Kelly, Director of Economics and Research, APPA  
Kivane Kirgiz, Cornerstone Research  
Paul R. Kleindorfer, Professor, University of Pennsylvania  
Don Laub, Director of Telecommunications, Maryland Public Service Commission  
Thomas-Olivier Léautier, Consultant, McKinsey & Company, Inc.  
Anping Liu, Associate Economist, New York State Department of Public Service  
Andy Louis, Consultant, PricewaterhouseCoopers  
Colin Loxley, Director-Resource Planning, PSE&G  
Thomas P. Lyon, Associate Professor and Bank One Faculty Fellow, Indiana University  
John W. Mayo, Professor, McDonough School of Business, Georgetown University  
Ming Mui, Manager, Electric Market Planning, Long Island Power Authority  
Karl McDermott, Vice President, NERA  
Richard A. Michelfelder, President and Chief Executive Officer, Quantum Consulting, Inc.  
Nikolay Moskin, Associate, Cornerstone Research  
Timothy Mount, Professor, Cornell University  
David Pitcher, Chief Economist, Verizon  
James D Reitzes, Principal, Brattle Group  
Agustin J. Ros, Senior Consultant, NERA  
Aster Rutibabalira, Economist, Tennessee Regulatory Authority  
David Saal, Lecturer in Industrial Economics, Aston Business School, UK  
Chris Schlegel, Utility Analyst, New Hampshire Public Utility Commission  
Dale Schoenberger, Research Staff, Institute for Defense Analyses  
Richard Schuler, Jr., Associate Economist, New York State Department of Public Service  
Saikat Sen, District Manager - Law & Public Policy, AT&T  
Marc Smith, Principal Economist, USPS  
Menahem Spiegel, Associate Professor, Rutgers Business School, Rutgers University  
Howard Spinner, Senior Utilities Analyst, Virginia State Corporation Commission  
Richard W. Steeves, Principal Utilities Finance Specialist, Connecticut Office of Consumer Counsel  
Steve Sunderhaft, Manager – Program Design and Evaluation, PEPCO  
Sheldon Switzer, Director, Electric Pricing and Tariffs, Baltimore Gas & Electric Company  
Timothy J. Tardiff, Vice President, NERA  
Olivier Teissier, Energy Economist, Ministry of Economics, Finance and Industry (France)  
Emilio C. Venezian, Professor, Rutgers University  
Michael Ward, Associate Professor, University of Illinois  
Julian Wright, Associate Professor, University of Auckland  
Ralph Zarumba, Independent Consultant
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CONFERENCE STAFF

Michael A. Crew, Director—CRRI
Conference Chair
Joseph C. Schuh, Associate Director—CRRI
Conference Co-Chair
Menahem Spiegel, Associate Professor of Economics
Jeremy T. Guenter, Administrative Assistant—CRRI,
Conference Administrator

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crri@andromeda.rutgers.edu (Jeremy Guenter)
Website: http://crri.rutgers.edu

HOTEL RESERVATIONS

Sufficient Rooms are reserved at the Newport Marriott for all of the Conference participants. Participants should register for the conference by returning registration forms to Newport Marriott must be received by April 31, 2002. Hotel reservation can be made through:

The Newport Marriott
25 America’s Cup Avenue
Newport, RI 02840

Phone: 401-849-1000 extension 6033
Fax: 401-849-6490
http: www.marriotthotels.com

REGISTRATION INFORMATION

To Register: Please complete and return the form below. Registrations are accepted by mail, email, fax, and telephone. Please confirm telephone registrations by sending in a completed and signed registration form. The deadline for registrations is April 10, 2002. Registrations received after April 10, 2002, will be admitted on a space available basis.

Volume discount: Second and subsequent applications received in the same envelope, fax, email, or made at the same time by phone will receive a 5% volume discount.

Payment Information: Make checks payable to “Rutgers University” and mail to the attention of Jeremy Guenter at the above address. Fees include prescribed learning materials, receptions and coffee breaks, but do not include lodging and meals. All persons that do not stay at the Marriott Hotel will be required to pay for meals separately. The government registration fee is available for government employees.

REGISTRATION FORM: 21st Annual Eastern Conference, Newport, Rhode Island, May 22-24, 2002

Name
Title
Company

Complete Address:
Telephone:        Fax:

Email

Billing Information:
__ Payment enclosed $810.00 U.S. Dollars.
__ Send invoice to participant at above address.
__ Send invoice to ____________________________
__ Credit Card: __ VISA __ MC     Exp. _____/_____

GOVERNMENT RATE: Government employees may apply for reduced enrollment fees.
__ I would like to apply for the government rate of $420.00

Card # ____________________________

CANCELLATION POLICY: Until April 10, 2002 cancellation is allowed without penalty and refunds will be allowed in full. After this date, the indicated fee is due in full whether or not the participant actually attends. Substitutions may be made at any time.

Signature of Participant: ____________________________________________________________