Advanced Workshop in Regulation and Competition

35th Annual Eastern Conference

Shawnee Inn & Golf Resort, Shawnee on Delaware, Pennsylvania, May 11-13, 2016

The Conference features some of the latest developments in the telecommunications and energy sectors, including:

- Policy and Regulatory Issues
- Postal and Telecommunications
- Market Structure & RTOs
- Performance & Reliability
- Demand Response

Who should attend?

- Industry Economists, Attorneys and Consultants
- Marketing and Regulatory Managers
- Regulatory Commission Staff

Dinner Speakers: William Kovacic and Victor Glass

The Center for Research in Regulated Industries, located at Rutgers University, aims to further study of regulation in economics, finance, and institutions. Its publications, seminars, workshops, and courses make available the latest advances to academics, managers, and regulatory commission staff. The Center has over thirty-five years of experience providing research, instruction, conferences, courses, seminars, and workshops in economics of network industries. The Center’s Journal of Regulatory Economics is an international scholarly bi-monthly publication intended to provide a forum for the highest quality research in regulatory economics. Other research from the Center’s programs has been published in the book series Topics in Regulatory Economics and Policy and Advances in Regulatory Economics.

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973-353-5761 ● 973-353-1348 (fax)
35th ANNUAL EASTERN CONFERENCE

WEDNESDAY, MAY 11, 2016

3:00 - 4:00  Registration  Waring Room
4:00 - 6:00  Welcome to Conference: Victor Glass  Waring Room

Tim Brennan: Merger Conditions in Regulated Industries

Karl A. McDermott: Regulatory Lag and the Incentives Question – Fact, Fiction and Myth

William E. Kovacic and David A. Hyman: Regulatory Leveraging

6:00 - 7:00  Cocktail Hour  Worthington Ballroom
7:00 – 9:00  Dinner & Speech: William E. Kovacic  Worthington Ballroom

THURSDAY, MAY 12, 2016

8:30 - 10:00  Concurrent Sessions

MARKET PLATFORM  Waring Room
Chair: Tim Mount
Discussants: John Woodward & Seth Blumsack
John Caldwell: The “Transactive” Electricity Grid – An Appraisal
Chiara Lo Prete: Uneconomic Virtual Bidding and Price Manipulation – An Application of Strategic Trader Models to Multi-Settlement Electricity Markets
Hung-po Chao: Rethinking Energy and Capacity Markets

POSTAL REGULATORY REVIEW  Payette Room
Chair: Emil Dzuray
Discussants: Keith Weidner
Robert A.F. Reisner: Seeing the Whole Board – Implications of the Coming Fight for the Front Door
Larry Buc and Michael Scanlon: An Opportunity to Enhance Postal Efficiency – Worksharing and the 701 and10-Year Reviews
Tim Brennan and Michael Crew: PAEA after 10 years – Time for Change

10:00 - 10:20  Coffee Break

10:20 - 11:50  Concurrent Sessions

REGULATORY INITIATIVES IMPACTS  Waring Room
Chair: John Caldwell
Discussants: Sheldon Switzer
Andrea Okie et al: The Economic Impacts of the Regional GHG Initiative on Nine Northeast and Mid-Atlantic States
Sharon Brown-Hruska and Trevor Wagener: Comparative Cost-Benefit Analysis of Proposed and Final Margin Requirements for Uncleared Swaps
Sean P. Isakower: Spatial Competition and Edgeworth Price Cycles in a Retail Energy Market

POSTAL EFFICIENCY  Payette Room
Chair: Larry Buc
Discussants: Marc Smith & Lyudmila Bzhilyanskaya
Brian Palmer: The U.S. Postal Service’s Catch-22 – Negotiating against Terminal Dues in the Ecommerce Age
Michael Bradley, Jeff Colvin, and Mark K Perkins: The Role of a SOE in a Concentrated Delivery Services Market
Kirk Kaneer; Benjamin Gough; & Margaret Cigno: The Real Cost of Mail – A Consumer Perspective

11:50 - 12:55  Lunch  Worthington Ballroom

12:55 - 2:25  Concurrent Sessions

DISTRIBUTED ENERGY RESOURCES I  Waring Room
Chair: James Cater
Discussants: Howard Spinner & Kurt Strunk
Alan Finder: Avoiding Incentives for Customer-owned Storage when Adjusting Renewable Feed-in Tariff Rates
U Helman; J. Eichmann; P. Denholm, and J. Jorgenson: Economic Benefits of Energy Storage under California’s Storage Mandate
Aberto Lamadrid, W. Jea, H. Lu and Tim Mount: Using a Receding-Horizon Optimization to Manage Renewable Generation Efficiently I: Centrally Controlled Storage Capacity

POSTAL MARKETING  Payette Room
Chair: Leo Tudela
Discussants: Omari Miller & Brian Palmer
John Althen: Neuroscience and Advertising Mail in the Digital Age
Jody Berenblatt and Jessica Dauer Lowrance: The Changing Mail Moment
Jessica Raines; Paola Piscineri; and Jean Philippe Ducasse: Building Smart Communities through the Internet of Postal Things

2:25 - 2:30  Break
THURSDAY, MAY 12, 2016 (CONTINUED)

2:30 - 4:00 Concurrent Sessions

DISTRIBUTED ENERGY RESOURCES II  Waring Room
Chair: Howard Spinner
Discussants: Sheldon Switzer & Kurt Strunk
David Brown and David Sappington: Optimal Policies to Promote Efficient Distributed Generation of Electricity
Shmuel S. Oren and Clay Campaigne: Firming Renewable Power with Demand Response: An End-to-end Aggregator Business Model
Eric Ackerman and Eric Woychik: Assessing Electric Utility Potential for a Distributed Energy Future — Scope and Scale from Value-Added Integration and Optimization

TELECOM/INTERNET REGULATION  Payette Room
Chair: Jeff Colvin
Discussants: Joan Calzada and Joseph Fuhr
Victor Glass: Regulation of the Internet — An Overview and Assessment
Tim Brennan: The Post-Internet Order Broadband Sector – Lessons from The Pre-Open Internet Order Experience
Timothy J. Tardiff: Recent Developments in Pole Attachment Regulation

4:00 Exercise Break

6:00 - 7:00 Cocktail Hour  Worthington Ballroom

7:00 – 9:00 Dinner & Speech: Victor Glass  Worthington Ballroom

FRIDAY, MAY 13, 2016

9:00 - 10:30 Concurrent Sessions

TRANSMISSION  Waring Room
Chair: Pradip Chattopadhyay
Discussants: Tim Fagan
Rimvydas Baltaduonis, Nathan Blyler and James Myers: Risk and Abnormal Returns in Markets for Financial Transmission Rights
Seth Blumsack, Nicholas Johnson, and Kyungjin Yoo: Voting Behavior in Regional Transmission Organizations
Hung-po Chao and Robert Wilson: Coordination of Electricity Transmission and Generation Investments: Strategies, Incentives and Welfare Impacts

10:30 - 11:00 Coffee Break

11:00-12:30 Concurrent Sessions

NEW REGULATORY FRAMEWORK  Waring Room
Chair: Tom Frantz
Discussants: Ross C. Hemphill
Glenn R. George, Joel E. Simkins, and Alan Finder: Reviving Operating Ratio Regulation
Agustin J. Ros: Determinants of Total Factor Productivity Growth in U.S. Electricity Distribution and the Effects of Price Cap Regulation
Michael Crew and Rami Kahlon: Franchising Revisited: Developments in the Water Sector

NEW PLATFORM RESEARCH TOPICS: Payette Room
Chair: Glenn R. George
Discussants: Tim Brennan
Howard Haas: Overview of Current Issues in Regional Transmission Organizations
Joan Calzada Aymerich and Markos Tselekounis: Network Neutrality in a Hyperlinked Internet Economy
Matt McCaffree: The Changing Regulatory Business Model

12:30 – 12:35 Closing Remarks: Victor Glass  Worthington Ballroom

12:35 – Lunch
35th ANNUAL EASTERN CONFERENCE

SPEAKERS DISCUSSANTS & CHAIRS

Updated May 19, 2016

Eric Ackerman, Director, Alternative Regulation, Edison Electric Institute
John Althen, Public Policy Analyst, USPS – OIG
Rimvydas Baltaduonis, Associate Professor of Economics, Gettysburg College
Jody Berenblatt, Senior Advisor, GrayHair Advisors
Seth Blumsack, Associate Professor, Pennsylvania State University
A. Thomas Bozzo, Vice President, Christensen Associates
Tim Brennan, Professor of Policy & Economics, University of Maryland Baltimore County
David Brown, Assistant Professor, University of Alberta
Sharon Brown-Hruska, Visiting Professor of Finance, Tulane University
Larry Buc, President, SLS Consulting, Inc.
Lyudmila Bzhiyanskaya, Senior Econometrician, U.S. Postal Regulatory Commission
John Caldwell, Director of Economics, Edison Electric Institute
Joan Calzada, Associate Professor, University of Barcelona
James Cater, Director of Economic and Financial Policy, American Public Power Association
Hung-po Chao, President, Energy Trading Analytics
Pradip Chattopadhyay, Asst. Consumer Advocate, New Hampshire Office of Consumer Advocate
Jeff Colvin, Director, USPS – OIG
Michael A. Crew, CRRI Distinguished Professor of Regulatory Economics, Rutgers University
Emil Dzuray, Director of Strategic Planning, USPS
Tim Fagan, Director of Public Policy, PSE&G
Alan Finder, Managing Director, Global Regulatory Advisors
Tom Frantz, Director, Electric Division, New Hampshire Public Utilities Commission
Joseph Fuhr, Professor, Economics, Widener University
Glenn R. George, Senior Vice President, NERA Economic Consulting
Victor Glass, Director – CRRI and Professor of Professional Practice, Rutgers University
Craig Glazer, Vice President, Federal Government Policy, PJM Interconnection
Howard Haas, Chief Economist, Monitoring Analytics LLC
Udi Helman, Consultant
Ross C. Hemphill, RCHemphill Solutions, LLC
Sean P. Isakower, Associate Economist, New York State Department of Public Service
Kirk Kaneer, Economist, USPS – OIG
William E. Kovacic, Global Competition Professor of Law and Policy, George Washington University Law School
Alberto J. Lamadrid, Assistant Professor of Economics, Lehigh University
Chiara Lo Prete, Assistant Professor of Energy Economics, Pennsylvania State University
Matt McCaffree, Senior Director, Regulatory Strategy, Comverge, Inc.
Karl A. McDermott, Ameren Professor of Government and Business, University of Illinois-Springfield & Special Consultant, NERA Economic Consulting
Omari Miller, Strategic Planning Specialist, USPS
Timothy D. Mount, Professor, Cornell University
Andrea Okie, Vice President, Analysis Group, Inc.
Shmuel S. Oren, The Earl J. Isaac Chair Professor, University of California at Berkeley
Brian Palmer, Director, Global Public Affairs, USPS
Carl R. Peterson, Professor, University of Illinois Springfield
Jessica Raines, Public Policy Analyst, USPS – OIG
Robert A.F. Reisner, Director, PricewaterhouseCoopers
Agustin J. Ros, Vice President, NERA Economic Consulting
Marc Smith, Cost Attribution, USPS
Menahem Spiegel, Professor, Rutgers University
Howard Spinner, Manager – Regulatory Affairs, NOVEC
Kurt Strunk, Vice President, NERA Economic Consulting
Sheldon Switzer, Manager - DSM Evaluation, Baltimore Gas and Electric
Timothy J. Tardiff, Advanced Analytical Consulting Group
Leo Tudela, Strategic Planning Specialist, USPS
Trevor Wagener, Senior Analyst, NERA Economic Consulting
John Woodward, Economic Utilities Analyst, Vermont Department of Public Service
Keith Weidner, Chief Counsel, Legal Policy and Legislative Advice, USPS
Eric Woychik, Executive Consultant and Principal, Strategy Integration, LLC
**REGISTRATION FORM: 35th Annual Eastern Conference**

Name: 

Title: 

Company: 

Complete Address: 

Telephone: 

Fax: 

**Billing Information**

 _ Payment enclosed $1,070.00 U.S. Dollars
 _ Send invoice to participant at above address.
 _ Send invoice to __ VISA __ MC  Exp. /____

**GOVERNMENT RATE:** Government employees may apply for reduced enrollment fees.

 _ I would like to apply for the government rate of $545.00

**CANCELLATION POLICY:** Until April 1, 2016 cancellation is allowed without penalty and refunds will be allowed in full. After this date, the indicated fee is due in full whether or not the participant actually attends. Substitutions may be made at any time.

Signature of Participant: ____________________________

**Hotel Reservations**

Sufficient Rooms are reserved at the Shawnee Inn and Golf Resort for all of the Conference participants. Participants are required to make their own reservations with the hotel by calling 1-800-742-9633 extn:1414 and identify the CRRI Conference. All reservations must be made by April 9, 2016.

Shawnee Inn and Golf Resort
One River Road
Shawnee on Delaware, PA 18356
Phone: 1-800-742-9633
http://shawneeinn.com/

The Hotel rate is $410.00 for single occupancy and $285.75 per double occupancy for two nights. This rate includes the following: Two Night’s Lodging, Two Breakfast Buffets, Two private Luncheons, Two Private plated Dinners, PA State Tax, Monroe County Room Occupancy Tax, Gratuity on meals and rooms in Package, and resort fee which includes Unlimited Local and 800 Toll-Free Phone Calls, Incoming Faxes, Safety Deposit Box usage at Front Desk, Newspaper, Fitness Center access, Business Center access, Wireless Internet access in guest rooms and public areas, use of Lighted 9-Hole Par 3 Approach Golf Course for night play, Clubs for use on Approach Course, Tennis Courts usage with Rackets (Tennis Balls Extra), use of Sand Volleyball Court, Hiking/Walking Trails on grounds, Indoor Pool with adult 12-person Jacuzzi and Pool Towels.

**Registration Information**

**To Register:** Please complete and return the form below. Registrations are accepted by mail, email, fax, and telephone. Please confirm telephone registrations by sending in a completed and signed registration form. The deadline for registrations is April 2, 2016. Registrations received after April 2, 2016, will be admitted on a space available basis.

**Volume discount:** Second and subsequent applications received in the same envelope, fax, email, or made at the same time by phone will receive a 5% volume discount.

**Payment Information:** Make checks payable to “Rutgers University” and mail to the attention of CRRI at the above address. Fees include prescribed learning materials, receptions and coffee breaks, but do not include lodging and meals. All persons that do not stay at the Shawnee Inn and Golf Resort will be required to pay for meals separately. The government registration fee is available for government employees.