

**Rutgers University, Graduate School of Management
Center for Research in Regulated Industries
Advanced Workshop in Regulation and Public
Utility Economics
EIGHTH ANNUAL CONFERENCE**

**Viking Hotel, Newport, Rhode Island
Wednesday, May 24 to Friday, May 26, 1989**

APPLICATION PROCEDURES

Please complete the attached application form and return it by **April 29, 1989**. Applications received after this date will be accepted on a space available basis. The fee for the Conference is **\$525** per person. This includes learning materials, receptions and coffee breaks; it does not cover food and lodging which are to be paid directly to the hotel by the participant. For participants affiliated with governmental and other non-profit organizations, there is a reduced rate of **\$265** per person.

HOTEL RESERVATIONS

Sufficient rooms are reserved at the Viking Hotel for all of the Conference participants. Participants should register for the conference by returning the application form. Hotel reservation forms will be sent to participants after their application forms have been received.

CONFERENCE FACULTY AND STAFF

Linda S. Brennan, Administrative Assistant, Graduate School of Management, Rutgers University
Michael A. Crew, Professor of Economics,
Keith J. Crocker, Associate Professor of Economics, Pennsylvania State University
Michael R. Frierman, Assistant Professor of Economics,
Paul R. Kleindorfer, Universal Furniture Professor of Decision Sciences, The Wharton School, University of Pennsylvania

For further information, please contact:

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Graduate School of Management
Rutgers University
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Newark, NJ 07102
Phone: (201) 648-5049 (office)
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**Graduate School of Management
Center for Research in Regulated Industries**

**Advanced Workshop in Regulation and
Public Utility Economics**

EIGHTH ANNUAL CONFERENCE

May 24-26, 1989

**Viking Hotel
Newport, Rhode Island**

The *Center for Research in Regulated Industries* aims to further the study of regulation by research in economics, finance, and institutions. Its publications, seminars, workshops, and courses make available the latest advances to academics, managers, and regulatory commission staff. The Center's new **Journal of Regulatory Economics** is an international scholarly quarterly intended to provide a forum for the highest quality research in regulatory economics.

**EIGHTH ANNUAL CONFERENCE OF THE ADVANCED WORKSHOP IN
REGULATION AND PUBLIC UTILITY ECONOMICS**

2:00 - 3:30

Chair: Steve Lant
Discussants: William Deehan and Marc Smith

Michael Einhorn: Social Contracts for Transmission Prices

Christopher Klein: Estimating Ramsey Prices for Natural Gas Utilities

3:30

Exercise Break

Friday, May 26, 1989

9:00 - 10:45

Chair: Joel Charkow
Discussants: Terry Atherton and Victor Glass

John Proctor and Douglas Zona: Two Methods for Price Dynamics in the Almost Ideal Demand System

Joseph Hirschberg: Market Elasticities from Rate Schedule Parameters

Gerald Tlapa: Forecasting Market Share Dynamics—More on Custom Calling Services

10:45 - 11:00

Coffee Break

11:00 - 1:00

Chair: John Dura
Discussants: Mark Prisloe and David Ward

Carl Pechman: Model Access and Administratively Determined Prices

John Mayo: The Political Economy of Deregulation: The Case of Intra-state Long Distance

Paul Cain and James MacDonald: Access Charges and the Demand for Telephone Service

12:55 - 1:00

Closing Remarks—Michael Crew

1:00

Lunch (End of Conference)

Wednesday, May 24, 1989

4:30 - 6:00

Welcome to Conference—Michael Crew

Mark Sievers: The Law and Economics of Intralata Competition: 1+ Issues and Access Charge Imputation

Richard Simnett: Economic Efficiency and the Pricing of Telephone Service

6:00 - 7:00

Cocktail Hour

7:00 - 9:00

Dinner

Thursday, May 25, 1989

9:00 - 10:30

Chair: Paul Horowitz
Discussants: Lawrence Cole and James Starr

Shimon Awerbuch and Daniel Lane: Appropriate Depreciation Policies Given Technological Change and a Multi-Asset Setting

Joseph Schuh: The Effect of Contributory Costs of Capital by Classes of Customers on a Utility's Marketing Decisions

Gene Goldrick and Mark Menchin: Regulatory Treatment of Excess Deferred Taxes under the Tax Reform Act of 1986

10:30 - 10:50

Coffee Break

10:50 - 12:45

Chair: Terry Cooney
Discussants: Keith Crocker and Thomas Norris

Ingo Vogelsang: Regulatory Incentives under Lumpy Capacity Investment

David Sibley: Asymmetric Information, Incentives and Price Cap Regulation

Mark Meitzen: Financial Market Implications of Competition and Regulation in the Telecommunications Industry

12:45 - 2:00

Lunch

SPEAKERS, DISCUSSANTS AND CHAIRPERSONS

Terry J. Atherton, Principal, Cambridge Systematics
Shimon Awerbuch, Assistant Professor of Finance, University of Lowell
Paul Cain, Rensselaer Polytechnic Institute
Joel H. Charkow, Manager, Con Edison
Lawrence Cole, Manager—Economics & Statistics Department, GTE Laboratories
Terry Cooney, Managing Director, New York Telephone
William J. Deehan, Director, Rate Administration, Central Vermont Public Service
John J. Dura, Manager, Bell Communications Research
Michael Einhorn, Assistant Professor of Economics, Rutgers University
Victor Glass, Group Manager, Forecasting & Demand Analysis, National Exchange Carrier Association
Gene Goldrick, Economist, NYNEX Corporation
Joseph G. Hirschberg, Assistant Professor, Southern Methodist University
Paul Horowitz, Assistant Director of Rates, Connecticut Department of Public Utility Control
Christopher C. Klein, Economist, Tennessee Public Service Commission
Daniel Lane, Director, Capital Recovery, New York Telephone
Steve Lant, Director—Electricity Market Research, Central Hudson Gas & Electric
James MacDonald, Associate Professor of Economics, Rensselaer Polytechnic Institute
John Mayo, Associate Professor of Economics, University of Tennessee, Knoxville
Mark Meitzen, Economist, Southwestern Bell
Mark Menchin, Chief Economist, NYNEX Corporation
Thomas H. Norris, Director, AT&T
Carl Pechman, Principal Economist, Office of Research, New York State Department of Public Service
Mark Prisloe, Senior Economist, Connecticut Office of Policy & Management
John Proctor, Manager, National Exchange Carrier Association
Joseph C. Schuh, Director—Economics, Orange & Rockland Utilities
David Sibley, Research Manager, Bell Communications Research
Mark Sievers, Manager, Economic Analysis, US Sprint Communications Company
Richard Simnett, District Manager, Bell Communications Research
Marc Smith, Senior Economist, US Postal Service
James H. Starr, Division Manager, Bell Communications Research
Gerald A. Tlapa, District Manager—Cost & Rates, Bell Communications Research
Ingo Vogelsang, Professor of Economics, Boston University
David O. Ward, Associate Director—Regulatory Policy & Analysis, NYNEX Service Company
Douglas Zona, Associate, Cambridge Systematics

Rutgers, The State University of New Jersey
Graduate School of Management
Center for Research in Regulated Industries
Advanced Workshop in Regulation and Public Utility Economics
Eighth Annual Conference
Viking Hotel, Newport, Rhode Island, May 24-26, 1989

Application

Name _____
Title _____
Company _____
Address _____
Telephone Number _____

Billing Information:

- Payment enclosed
 Send invoice to participant at above address
 Send invoice to: _____

Fees: The fee for the conference is \$525 per person which includes beverages and instructional materials. Food and lodging are not included.

Government Rate: Members of non-profit organizations may apply for the reduced enrollment fee of \$265 per person.

- I would like to apply for the government rate of \$265.

Volume Discount: Second and subsequent applications received in the same envelope will receive a 5% volume discount.

Telephone Reservations: You may register for the Conference by telephone (201-648-5049), however, your call should be followed up by a completed signed application form.

- This form confirms a telephone reservation.

CANCELLATION POLICY: Until April 29, 1989 refunds will be allowed in full. After this date the conference fee is due in full. Substitutions may be made at any time.

Signature of Participant: _____

Please return completed application form by **April 29, 1989*** to:

Linda S. Brennan, Rutgers University, Graduate School of Management, 180 University Avenue, Newark, NJ 07102.

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