Rutgers University, Graduate School of Management Center for Research in Regulated Industries Advanced Workshop in Regulation and **Public Utility Economics** TENTH ANNUAL EASTERN CONFERENCE

Otesaga Hotel, Cooperstown, New York Wednesday, May 29 to Friday, May 31, 1991

APPLICATION PROCEDURES

Please complete the attached application form and return it by April 15, 1991. Applications received after this date will be accepted on a space available basis. The fee for the Conference is \$595 per person. This includes learning materials, receptions, and coffee breaks; it does not cover other food and lodging which are to be paid directly to the hotel by the participant. For participants affiliated with governmental and other non-profit organizations, there is a reduced rate of \$300 per person.

HOTEL RESERVATIONS

Sufficient rooms are reserved at the Otesaga Hotel for all of the Conference participants. Participants should register for the conference by returning the application form. Hotel reservation forms will be sent to participants after their conference application forms have been received.

CONFERENCE FACULTY AND STAFF

Linda S. Brennan, Administrative Assistant, Graduate School of Management, Rutgers University

Michael A. Crew, Professor of Economics, Graduate School of Management, Rutgers

Keith Crocker, Associate Professor of Economics, Pennsylvania State University Paul Kleindorfer, Universal Furniture Professor of Economics and Decision Sciences, University of Pennsylvania

Thomas A. Abbott, III, Assistant Professor of Economics, Graduate School of Management, Rutgers University

Paul K. Dygert, Visiting Lecturer in Economics, Graduate School of Management, **Rutgers University**

For further information, please contact:

Michael A. Crew Center for Research in Regulated Industries

Graduate School of Management **Rutgers University**

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Graduate School of Management Center for Research in Regulated Industries

Advanced Workshop in Regulation and **Public Utility Economics**

TENTH ANNUAL EASTERN CONFERENCE

May 29-31, 1991

Otesaga Hotel Cooperstown, New York

The Center for Research in Regulated Industries aims to further the study of regulation by research in economics, finance, and institutions. Its publications, seminars, workshops, and courses make available the latest advances to academics, managers, and regulatory commission staff. The Center's Journal of Regulatory Economics is an international scholarly quarterly intended to provide a forum for the highest quality research in regulatory economics.

TENTH ANNUAL EASTERN CONFERENCE OF THE ADVANCED WORKSHOP IN REGULATION AND PUBLIC UTILITY ECONOMICS

| WORKSHOT IN RESIDENTIAL TODALO OTTALE E DOGIOCIALO | | | | |
|--|---|----------------------|---|--|
| Wednesday, May 29, 1991 | | 12:15 - 1:45 | Lunch | |
| 4:30 - 6:00 | Welcome to Conference—Michael Crew Brooks Albery and Mark Sievers: Strategic Allocation of Overhead: The Application of Traditional Predation Tests to Multiproduct Firms Brian J. McGlinchy and William M. Takis: The Restructuring of the Electricity Sector in New Zealand: Applications of the Economic Principles of the Competition and Contestability | 1:45 - 3:00 | Concurrent Sessions: Chair: Richard Onofry Discussants: Joseph C. Schuh and David Treworgy Michael D. Bradley, Jeffrey L. Colvin and Marc A. Smith: Measuring Cost for Setting Rates in a Multiproduct, Multistage Firm: The U.S. Post Office | |
| 6:00 | Cocktail Hour | | Shimon Awerbuch: Evaluating the Benefits and Costs of New Technology: The Case of Photovoltaics | |
| 7:00 | Dinner and Speech Thomas H. Norris, Corporate Vice President, AT&T | | Chair: William M. Newman Discussants: Thomas A. Abbott and Joseph P. Gatto John V. Colias: Estimation of Time of Day/Week Own- and Cross- | |
| Thursday, May 30, 1991 9:00 - 10:30 Chair: Kent Bjornstad | | | Price Elasticities: A Comparison of Continuous and Discrete Models of Local Usage Joseph G. Hirschberg: Hourly Price Elasticities | |
| | Discussants: William E. Kovacic and Richard Simnett David J. Salant: Behind the Revolving Door: A New View of Public Utility Regulation | 3:00 | Exercise Break | |
| | Paul K. Dygert: Productivity and Information Intensity: Some Further Evidence | 6:00 | Cocktail Hour | |
| 10:30 - 10:45 | Coffee Break | 7:00 | Dinner and Speech Peter A. Bradford, Chairman, New York Public Service Commission | |
| 10:45 - 12:15 | | | day, May 31, 1991 | |
| | Chair: John Dura Discussants: Nicholas A. Vlisides and Roger Woock Charles M. Clemmons: An Hypothesis: Exchange Carrier Provision of Enhanced Services Under an Alternative Regulatory Framework Von K. McConnell: The Economics of the U.S. ISDN Standardization Process Alexander C. Larson and Terrence J. Schroepfer: A Roadmap for the Regulation of New Technologies: The Case of Wireless Com- | 9:00 - 10:50 | Chair: Gerald A. Tlapa Discussants: David Korn and Saikat Sen Jain-Shing Chen and R. Bruce Williamson: Residential Demand for White Pages Directory Listings: A Discrete Choice Analysis Mike Roberson and Todd Waletzki: An Integrated Demand Model for Business IntraLATA Toll Services: Almost Ideal Demand System | |
| | munications | 10:50 - 11:10 | Coffee Break | |
| | Chair: William J. Deehan Discussants: Robert Camfield, Eugene T. Meehan and Glenn Meyers Jesus C. Dumagan and Timothy D. Mount: Measuring the Welfare Effects of Environmental Externalities: Theory and Applications to Household Energy Demand in New York State Michael J. Kelleher: The Importance of Including Consumer's Surplus in Demand-Side Management Cost Effectiveness Analysis | | Chair: Daniel J. Lane Discussants: Keith J. Crocker, Kent Currie and Cindy Rhodes Mike Nelson: Pay-per-call Information Services Thomas P. Lyon: Anonymous Regulatory Mechanisms with Non-Stationary Costs Victor Glass: Estimating Optimal Tariff Areas under Price Caps | |
| | Howard M. Spinner: Comparison of Percentage of Income Plans to Fixed Credits as a Means of Providing Energy Assistance to Low In- | 12:55 - 1:00 1:00 | Closing RemarksMichael Crew Lunch | |
| | come Households | 1.00 | Lightin | |

SPEAKERS, DISCUSSANTS AND CHAIRPERSONS

Shimon Awerbuch. Assistant Professor of Finance, University of Lowell

Kent Bjornstad, Staff Manager-Business Research, Bell Atlantic Michael D. Bradley, Associate Professor of Economics, George Washington University Robert Camfield, Strategic Planner, Southern Company Jain-Shing Chen, Area Manager—Demand Analysis, Southwestern Bell Charles M. Clemmons, Mgr.—Reg. & Legislative Policy, GTE Telephone Operations John V. Colias, Staff Manager, BellSouth Services Jeffrey L. Colvin, Principal Economist, United States Postal Service Kent Currie, Manager-Cost Methods, Ohio Bell Telephone William J. Deehan, Director, Central Vermont Public Service Jesus C. Dumagan, Agricultural Economics, Cornell University John Dura, Manager, Bell Communications Research Joseph P. Gatto, Staff Manager—Demand Analysis, AT&T Communications Victor Glass, Group Manager, National Exchange Carrier Association Joseph G. Hirschberg, Assistant Professor, Southern Methodist University Michael J. Kelleher, Associate Corporate Planner, Niagara Mohawk Power Corp. David Korn, Staff Manager, AT&T William E. Kovacic, Associate Professor, George Mason University School of Law Daniel J. Lane, Director—Capital Recovery, New York Telephone Alexander C. Larson, Senior Economist, Southwestern Bell Thomas P. Lyon, Assistant Professor, Bus, Econ. & Public Policy, Indiana University Von K. McConnell, Regulatory & Managerial Economist, Bell Atlantic Brian J. McGlinchy, Senior Executive Engineer, Electricity Supply Assn. of New Zealand Eugene T. Meehan, Vice President, Energy Management Associates Glenn Meyers, Senior Economist, Economic Studies Timothy D. Mount, Professor, Agricultural Economics, Cornell University Mike Nelson, Regulatory Director, US Sprint/United Telecom William M. Newman, District Staff Manager, Diamond State Telephone Richard Onofry, Manager-Ind. Power & Cogeneration, Orange & Rockland Utilities Cindy Rhodes, Staff Manager—Strategic Access Costs, AT&T Mike Roberson, Manager—Demand Analysis, Southwestern Bell David J. Salant, Senior Member of Technical Staff, GTE Laboratories Terrence J. Schroepfer, Area Manager—Economics, Southwestern Bell Joseph C. Schuh, Director-Economics, Orange and Rockland Utilities Saikat Sen, Staff Manager, AT&T Mark Sievers, Director—Regulatory Policy & Coordination, US Sprint/United Telecom Richard Simnett, District Manager, Bell Communications Research Marc A. Smith, Principal Economist, United States Postal Service Howard M. Spinner, Senior Rate Economist, Central Vermont Public Service William M. Takis, Manager, Price Waterhouse Gerald A. Tlapa, District Manager—Cost & Rates, Bell Communications Research David Treworgy, Senior Consultant, Price Waterhouse Nicholas A. Vlisides, District Manager—Business Services Pricing, Michigan Bell Todd Waletzki, Corporate Manager—Strategic Marketing, Southwestern Bell R. Bruce Williamson, Manager—Demand Analysis, Southwestern Bell Roger Woock, Member Technical Staff, Bell Communications Research

Brooks Albery, Manager—Regulatory Policy & Coordination, US Sprint/United Telecom

Rutgers, The State University of New Jersey Graduate School of Management Center for Research in Regulated Industries Advanced Workshop in Regulation and Public Utility Economics Tenth Annual Eastern Conference Otesaga Hotel, Cooperstown, New York, May 29-31, 1991

Application

| Name |
|--|
| Title |
| Company |
| Address |
| Telephone Number |
| Billing Information: Payment enclosed* Send invoice to participant at above address |
| Send invoice to: |
| Fees: The fee for the conference is \$595 per person which includes beverages and instructional materials. Food and lodging are not included. |
| Government Rate: Members of non-profit organizations may apply for the reduced enrollment fee of \$300 per person. I would like to apply for the government rate of \$300. |
| Volume Discount: Second and subsequent applications received in the same envelope will receive a 5% volume discount. |
| Telephone Reservations: You may register for the Conference by telephone (201-648-5049), however, your call should be followed up by a completed signed application form. This form confirms a telephone reservation. |
| CANCELLATION POLICY: Until April 15, 1991 refunds will be allowed in full. After this date the conference fee is due in full whether or not the participant actually attends the conference. Substitutions may be made at any time. |
| Signature of Participant: |
| |
| Please return completed application form by April 15, 1991** to: |

Linda S. Brennan, Rutgers University, Graduate School of Management, 180 University Avenue, Newark, NJ 07102

or FAX your application to: (201)648-1348.

^{*} Make check payable to "Rutgers University." Credit cards are *not* acceptable for payment of conference fees.

^{**} Applications received after April 15, 1991 will be admitted on a space available basis.