Advanced Workshop in Regulation and Public Utility Economics

15TH ANNUAL CONFERENCE

May 29–31, 1996
Sagamore Hotel
Lake George, New York

The Center for Research in Regulated Industries aims to further the study of regulation by research in economics, finance, and institutions. Its publications, seminars, workshops, and courses make available the latest advances to academics, managers, and regulatory commission staff. The Center’s Journal of Regulatory Economics is an international scholarly bi-monthly intended to provide a forum for the highest quality research in regulatory economics.
FIFteenth Annual Conference of the Advanced Workshop
Wednesday, May 29, 1996
4:30 - 6:00
Welcome to Conference—Michael A. Crew

Gerald Faulhaber: Voting on Prices: The Political Economy of Regulation

6:00 - 9:00
Cocktail Hour, Dinner & Speech
Lou Peoples, CEO & Vice Chairman, Orange and Rockland Utilities

Thursday, May 30, 1996
8:45 - 10:30
Concurrent Sessions:
Chair: Garry Brown
Discussants: Malcolm Ainspan, Colin J. Loxley, and Larry R. Spancake
Glenn Meyers: Stranded Investment in the Electric Power Industry

Chair: Saikat Sen
Discussants: Rich Clarke and L. Adam Lechman
Johannes M. Bauer and Patricia K. McCormick: Diversification, Regulation, and the Market Value of Telecommunication Service Providers
William E. Taylor, Timothy J. Tardiff, and J. Douglas Zona: An Analysis of Resale in Telecommunications
Dale E. Lehman: Price Rigidity in Communities Networks

10:30 - 10:45
Coffee Break
10:45 - 12:30
Concurrent Sessions:
Chair: Stephen Vanderploeg
Discussants: Don Laub and William M. Newman
David G. Loomis: Regulatory Fairness and Local Competition Pricing
Christopher Vaz, David Gabel, and D. Mark Kennet: The Next Stage in Setting Local Telephone Rates
Larry Blank: The Minimum Subscribership Plan: Balancing Efficiency and Universal Service Objectives

Chair: Shimon Awerbuch
Discussants: David Kathan, Wade Martin, and Howard M. Spinner
Christos Constantatos and Joseph A. Doucet: Regulatory Constraints and the Efficiency of Tradeable Emission Permits
Michel Roland: Demand-Side Management Programs, Cross-Subsidies and Transaction Costs: The Case of Self Rationing
Lorna A. Greening, Alan H. Sanstad, and James E. McMahon: Effects of Appliance Standards on Product Price and Attributes: An Hedonic Pricing Model
12:30 - 2:00  Lunch Break
2:00 - 3:15  Concurrent Sessions:
Chair: Stacey Renner
Discussants: William J. Deehan and Ingrid Martin
Miles O. Bidwell and Mark Reeder: Market Clearing Prices on Peak Days
Thomas Paynter: Why are there Aluminum Smelters in New York?
Some Consequences of Bounded Rationality

SYMPOSIUM ON AUCTIONS AND REGULATION
Chair: Mark A. Jamison
Discussants: Jiong Gong and Paul R. Kleindorfer
David J. Salant: Carrier of Last Resort Sales
Michael Rothkopf: The Design of the Spectrum Auctions and Computational Limits on Combinatorial Bidding
3:15  Exercise Break

Friday, May 31, 1996
9:00 - 10:45  Concurrent Sessions:
Chair: Victor Glass
Discussants: Lawrence P. Cole and John Garrett
Lawrence J. Cataldo and Richard Simnet: Local Competitive Cost Structures
John Kling and William Newman: Choice of a Single Carrier:
What's Left for the LECs
Chair: Glenn Meyers
Discussants: Paul Hollinger, Connie Smyser, and Richard W. Steeves
Christopher C. Klein: Productivity Growth in Telecommunications:
The Case of Tennessee
Ravi S. Kuchibhotla: A Comparative Study of the Factors that Influence the Price of Electricity for High and Low Cost States in the Regulated Electric Utility Industry
Richard A. Michelfelder: Price Caps, Revenue Caps, Electric Utility Risk, Shareholder Value and Competition
10:45 - 11:00  Coffee Break
11:00 - 12:55  Chair: Wayne Hallard
Discussants: Kenneth Dunsmore, David Korn, and Arthur McGrath
Padmanabhan Srinagesh: An Economic Analysis of Sender Keep All Interconnection Arrangements
Timothy J. Brennan: Industry Parallel Interconnection Agreements
Richard E. Schuler: Times Series Analysis of the New York Interlata Toll Market
12:55 - 1:00  Closing Remarks—Michael Crew
1:00  Conference Ends
SPEAKERS, DISCUSSANTS AND CHAIRPERSONS

Malcolm Ainspan, Rate Analyst, Green Mountain Power
Shimon Averbuch, Independent Researcher, Nashua, NH
Johannes M. Bauer, Associate Professor and Director, Institute of Public Utilities, Michigan State University
Miles C. Bidwell, Vice President, National Economic Research Associates, Inc.
Larry Blank, Research Economist/Lecturer, National Regulatory Research Institute
Timothy J. Brennan, Professor of Policy Sciences and Economics, University of Maryland
Garry Brown, Regulatory Analyst, Sithe Energies
Melinda Butler, Public Utilities Supervisor, Florida Public Service Commission
Lawrence J. Cataldo, Director—Public Pol. & Reg. Matters, Bell Communications Research
Rich Clarke, Division Manager—Local Service Division, AT&T
Lawrence P. Cole, Manager—Economics and Statistics, GTE Laboratories
William J. Deehan, Assistant Vice President, Central Vermont Public Service
Joseph A. Doucet, Professor Aggie, Université Laval
Kenneth Dunsmore, Director—Economic Analysis, Ameritech
Gerald Faulhaber, Professor, The Wharton School, University of Pennsylvania
John Garrett, Manager—Demand Analysis, BBS Broadband IUB Pricing
Victor Glass, Group Manager—Demand, National Exchange Carriers Association
Jiong Gong, Member of Technical Staff, Bell Communications Research
Lorna A. Greening, Staff Energy/Environmental Policy Analyst, Lawrence Berkeley Laboratory
Wayne Hallard, Manager, Bell Atlantic
Paul Hollinger, Manager—Economic Analysis, Ameritech
Mark A. Janison, Manager—Regulatory Policy & Coordination, Sprint
David Kathan, Project Manager, ICF Consulting Group
Christopher C. Klein, Director—Utility Rate Division, Tennessee Public Service Commission
John Kling, Visiting Assistant Professor, Rutgers University
David Korn, Staff Manager, AT&T
Ravi S. Kuchibhotla, Energy Program Manager, IBM Corp.
Don Laub, Senior Manager, MCI
L. Adam Lechman, Research Staff Associate, Institute for Defense Analysis
Dale E. Lehman, Associate Professor of Economics, Fort Lewis College
David G. Loomis, Analyst—Economic Analysis, Bell Atlantic
Colin J. Lostley, General Manager—Resource Planning, Public Service Electric & Gas
Ingrid Martin, Assistant Professor, Boston College
Wade Martin, Associate Professor, Harvard University
Arthur McGrath, Director—Economic & Market Analysis, New York Telephone
Glenn Meyers, Senior Consultant, Economic Studies
Richard A. Michelfelder, Manager of Energy Services, Atlantic Electric
William M. Newman, Vice President, PNR & Associates
Thomas Paynter, Associate Economist, New York Dept. of Public Service
Mark Reeder, Chief of Regulatory Economics, New York State Department of Public Service
Stacey Renner, Assistant Rates & Forecasting Analyst, Central Hudson Gas & Electric
Michel Roland, Assistant Professor, Université Laval
Michael Rothkopf, Professor, School of Business-NB and RUTCOR, Rutgers University
David I. Salant, Principle Member Technical Staff, Charles River Associates, Inc.
Richard E. Schuler, Associate Economist, New York State Department of Public Service
Saikat Sen, District Manager—Government Affairs, AT&T Communications
Richard Simnett, Director—Service Planning & Market Analysis, Bell Communications Research
Connie Smyser, Manager—Market Management, Electric Power Research Institute
Larry R. Spaczek, Economist, U.S. Energy Information Administration
Howard M. Spinner, Manager—Economic and Regulatory Analysis, Padmanabhan Srinagesh, Member Technical Staff, Bell Communications Research
Richard W. Steves, Finance Specialist, Connecticut Office of Consumer Counsel
Steve Vanderploeg, Manager—Econometric Forecasts, Ameritech
Christopher Vaz, Visiting Instructor, Mount Holyoke College
H. Dieter Waffel, Manager—Market Management, Tennessee Valley Authority
Ralph Zarumba, Senior Pricing Analyst, San Diego Gas and Electric
J. Douglas Zona, Senior Consultant, National Economic Research Associates
Rutgers University
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APPLICATION PROCEDURES
Please complete the attached application form and return it by April 15, 1996. Applications received after this date will be accepted on a space available basis. The fee for the Conference is $670 per person. This includes learning materials, receptions, and coffee breaks; it does not cover food and lodging which are to be paid directly to the hotel by the participant. For participants affiliated with governmental and other non-profit organizations, there is a reduced rate of $335 per person.

HOTEL RESERVATIONS
Sufficient rooms are reserved at the Sagamore Hotel for all of the Conference participants. Participants should register for the conference by returning the application form. Hotel reservation forms will be sent to participants after their conference application forms have been received.

CONFERENCE FACULTY AND STAFF
Linda S. Brennan, Administrative Assistant, CRRI, Faculty of Management, Rutgers University
Michael A. Crew, Professor of Economics and Director—CRRI, Faculty of Management, Rutgers University
Paul R. Kleindorfer, Universial Furniture Professor of Economics and Decision Sciences, Wharton School, University of Pennsylvania
William E. Kovacic, Associate Professor, George Mason University School of Law
Robert H. Patrick, Associate Professor of Economics and Associate Director—CRRI, Faculty of Management, Rutgers University
Kathleen Rutledge, Principal Secretary, CRRI/Finance-Economics, Faculty of Management, Rutgers University

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