Advanced Workshop in Regulation and Competition:

NETWORK INDUSTRIES
IN TRANSITION

16th Annual Conference
Sagamore Hotel, Lake George, New York • May 21–23, 1997

The Conference features some of the latest developments in telecommunications and energy sectors, including:

- Responses to Competition
- Restructuring
- Stranded Assets
- Costing Issues

Who should attend?

- Industry Economists
- Marketing and Regulatory Managers
- Regulatory Commission Staff

CENTER FOR RESEARCH IN REGULATED INDUSTRIES

The Center for Research in Regulated Industries, located at Rutgers University, aims to further the study of regulation by research in economics, finance, and institutions. Its publications, seminars, workshops, and courses make available the latest advances to academics, managers, and regulatory commission staff. The Center has almost twenty years of experience providing research, instruction, conferences, courses, seminars and workshops in the economics of network industries. The Center's Journal of Regulatory Economics is an international scholarly bi-monthly publication intended to provide a forum for the highest quality research in regulatory economics.

http://www.rci.rutgers.edu/~lbrennan/crii.html
School of Management • 180 University Avenue • Newark, NJ 07102
201-648-5049 • 201-648-1348 (fax)
SIXTEENTH ANNUAL CONFERENCE

Wednesday, May 21, 1997

4:00 - 4:30 Welcome to Conference—Michael Crew

Lawrence J. White: The Deregulation of the Telephone Industry: The Lessons from the U.S. Railroad Deregulation Experience

Don Anderson, Paul Moy, and Danny Price: Delivering Efficient Regulation: Issues in Electricity Transmission and Distribution Regulation in Australia

6:00 - 9:00 Cocktail Hour, Dinner & Speech:

Robert H. Young, President and CEO, Central Vermont Public Service Corporation

Thursday, May 22, 1997

8:45 - 10:30 Concurrent Sessions

TELECOMM REGULATION

Chair: Edward K. Phelan

Discussants: Joyce Davidson, Wayne B. Hallard, and Don Laub

Stephen Friedlander: Competition and Regulation in the Telecommunications Industry

Kent Currie: Regulatory Reform in Telecommunications: New Opportunities for Rent Seeking

Agustin J. Ros and Susan McMaster: Access, Interconnection & Unbundled Elements, Where Will it Lead?

ELECTRIC RESTRUCTURING

Chair: Garry Brown

Discussants: Miles O. Bidwell, Ravi Kuchibhotla, and Colin J. Loxley

Carl Pechman: Auction Design and the Development of Competitive Markets

Malcolm Ainspan: Using Markets to Value Stranded Costs

David Kathan and Paul R. Kleindorfer: Value of Options in the Restructured Electric Industry

12:15 - 1:45 Concurrent Sessions

1:45 - 3:30 Electric Power Transactions

Mark Reeder and Nagendra Subbakrishna: Mitigation of Horizontal Market Power in a Competitive Electric Power Industry

Dan Berry: The Use of Load Flow Production Modelling to Analyze Market Power in Electric Energy Markets

Lunch Break

Concurrent Sessions

TELEPHONE: CURRENT TOPICS

Chair: David Pitcher

Discussants: Kenneth R. Dunmore, George Ford, and Marshall Kolin

Dale Lehman, Dennis L. Weisman & John Byrd: The Telecommunications Act of 1996: Jurisdiction, Coordination, and Rent Redistribution

Harold Ware: Diversification Trends in Telecommunications: Regulatory, Technological and Market Pressures

Jiong Gong and Sandy Marble: Pricing Shared Resources Under Stochastic Demand

ELECTRICITY: CURRENT TOPICS

Chair: Richard W. Steeves

Discussants: Donald C. Ryan and Marc A. Smith

Wesley W. Wilson and David E. Hunger: Entry Decisions and Regulatory Distortions in the Electric Power industry

Lori Megdal: The Pricing of Standby Services in the New Marketplace

Ralph N. Zarumba and Edward C. Bodmer: Savings From Electric Utility Mergers: An Analysis of Claimed Versus Actual Results

Exercise Break
**WORKSHOP ORGANIZING COMMITTEE**

Miles O. Bidwell (Bidwell Associates)
Lawrence J. Cataldo (Bellcore)
Lawrence P. Cole (GTE Laboratories)
Kent Currie (Ameritech)
Michael Crew (Rutgers University)
William Deehan (Cen. Vermont Pub. Serv.)
Brenda Kahn (AT&T)
John Kling (NECA)
David Korn (AT&T)
Alexander Larson (Southwestern Bell)
Robert A. Levin (NY Mercantile Exchange)
Colin Loxley (Public Service Electric & Gas)
Arthur W. McGrath (NYNEX—NY)
Richard Michelfelder (Atlantic Electric)
Robert Patrick (Rutgers University)
Carl Peckman (NY Pub. Service Comm.)
David Pitcher (Bell Atlantic)
Mark Reeder (NY Pub. Service Comm.)
Joseph Schuh (Rutgers University)
David Salant (LECG)
Richard Simnett (Bellcore)

**CONTACTING CRRI**

*Home page:*  
http://www.rci.rutgers.edu/~lbrennan/crri.html  
*Address:* School of Management • 180 University Avenue • Newark, NJ 07102

*Phone:* 201-648-5049 (office) • 201-648-1348 (fax)  
*E-mail:* lbrennan@gsmack.rutgers.edu (Linda Brennan)  
or mcrew@gsmack.rutgers.edu (Michael Crew)

**REGISTRATION INFORMATION**

*To Register:* Please complete and return the form on the back page. Registrations are accepted by mail, e-mail, fax, and telephone. Please confirm telephone registrations by sending in a completed and signed registration form. The deadline for registrations is April 15, 1997. Registrations received after April 15, 1997, will be admitted on a space available basis.

*Volume Discount:* Second and subsequent applications received in the same envelope or fax made at the same time by phone or e-mail will receive a 5% volume discount.

*Payment Information:* Make checks payable to "Rutgers University" and mail to Linda Brennan at above address. Credit cards not accepted for payment of registration fees. Fees include prescribed learning materials, receptions, and coffee breaks, but do not include lodging and meals. The government rate registration fee is available to government employees.

**HOTEL RESERVATIONS**

Sufficient rooms are reserved at the Sagamore Hotel for all of the Conference participants. Participants should register for the conference by returning the registrations form. Hotel reservation forms will be sent to participants after their registration forms have been received.
SPEAKERS, DISCUSSANTS, AND CHAIRS

Raj Addepalli, Chief of Policy and Compliance, NYS Department of Public Service
Malcolm Ainspan, Rate Analyst, Green Mountain Power Corp.
Don Anderson, Professor & Chairman of Electricity Reform Unit, University of Queensland
Dan Berry, Associate Economist, NYS Department of Public Service
Miles O. Bidwell, President, Bidwell Associates
Edward C. Bodmer, Analytical Support Network
W. David Bradford, Associate Professor of Economics, University of New Hampshire
Garry Brown, Regulatory Analyst, Síthí Energies
Melinda Butler, Public Utilities Supervisor, Florida Public Service Comm.
John Byrd, Assistant Professor of Finance, University of Colorado, Denver
Mark Caion, Director—Electricity Pricing, Niagara Mohawk Power
Lawrence J. Cataldo, Dir.—Public Pol. & Reg. Matters, Bell Communications Research
Lawrence P. Cole, Staff Scientist, GTE Laboratories
Emmett Rand Costich, Asst. Director—Office of Consumer Advocate, U.S. Postal Rate Commission
Keith Crocker, Walto O. Hildebrand Professor of Risk Mgmt & Insurance, University of Michigan
Kent Currie, Manager—Economic Analysis, Ameritech
Joyce Davidson, Division Manager—Law & Government Affairs, AT&T
Paul A. DeColtis, Program Manager—Energy Analysis Program, New York State Energy Research & Development Authority
William J. Deshane, Vice President, Central Vermont Public Service
Kenneth R. Dummore, Director of Economics & Policy Studies, Ameritech
George Ford, Economist, MCI
Stephen Friedlandner, Staff Manager, AT&T
Christopher Garbarz, Director—Econ. & Planning Div., Mississippi Public Utilities Staff
Jiorgi Gong, Member of Technical Staff, Bell Communications Research
Les Goudarzi, President, On Location, Inc.
Lorna Greening, Economist, Lawrence Berkeley National Laboratory
Wayne B. Hallard, Manager, Bell Atlantic
Paul Hansen, Staff Manager—Landscape Management, AT&T
Eric Heltland, Assistant Professor of Economics, Ball State University
David E. Hunger, Graduate Teaching Fellow, University of Oregon
David Kathus, Project Manager, ICF Resources Incorporated
Paul Kleindorfer, Professor, University of Pennsylvania
Andrew N. Kleit, Associate Professor, Louisiana State University
John Kling, Manager—Average Schedules, National Exchange Carrier Association
Marshall Kolin, Economist, U.S. Postal Service
Ravi Kuchibhotla, Program Manager—Energy Issues, IBM Corp.
Don Laub, Senior Manager, MCI
Dale Lehman, Senior Economist, Southwestern Bell Telephone
Collin J. Luxley, Director—Resource Planning, PSE&G
Michael T. Maloney, Professor of Economics, Clemson University
Sandy Marble, Member of Technical Staff, Bell Communications Research
Robert D. McCormick, Professor of Economics, Clemson University
Lori Megdal, Owner & Adjunct Prof., Megdal & Associates/ Worcester Polytechnic Institute
Glenn Meyers, Senior Consultant, Economic Studies
Mathew J. Morey, Director—Economic Policy, Edison Electric Institute
John R. Norsworthy, Professor of Econ. & Management, Rensselaer Polytechnic Institute
Joseph P. Oates, Senior Engineer, Consolidated Edison Co. of New York
Carl Pechman, Supervisor of Energy & Env. Economics, NYS Dept. of Public Service
Edward K. Phelan, Staff Director—Regulatory Policy, Sprint
Melissa A. Piper, Corporate Planner, Niagara Mohawk Power
David Pitcher, Corporate Economist, Bell Atlantic
Peter Rao, Staff Manager—Depreciation Theory, New York Telephone
Mark Reeder, Chief of Regulatory Economics, NYS Department of Public Service
Agustin J. Ros, Senior Analyst, National Economic Research Assoc.
Alan Sanstad, Policy Analyst, Lawrence Berkeley National Laboratory
Donald C. Ryan, Manager—Power Resources, Eastern Utilities Assoc.
Joseph C. Schuh, Rutgers University
Richard E. Schuler, Associate Economist, NYS Department of Public Service
Lorraine M. Scudieri, Analyst, Bell Atlantic
Richard Simnett, Director—Strategic Alternatives An., Bell Communications Research
Marc A. Smith, Principal Economist, U.S. Postal Service
Larry Spancak, Economist, U.S. Energy Information Administration
Howard M. Splinter, Manager—Econ. & Regulatory Analysis, Central Vermont Public Service
Brian K. Stahlh, Manager—Strategic Costing & Pricing, SPRINT Corporation
Richard W. Steeves, Principal, Finance Specialist, Connecticut Office of Consumer Counsel
Nagendra Subbakrishna, Associate Utility Rates Analyst, NYS Dept. of Public Service
Michael E. Sykuta, Faculty Research Associate, University of Pittsburgh
Jerry Taylor, Associate Director for Natural Resources, CATO Institute
Russell J. Tucker, Manager, Economics, Edison Electric Institute
Harold Ware, Senior Consultant, National Economic Research Associates
Lawrence J. White, Professor of Economics, Stern School of Business, New York Univ.
Wesley W. Wilson, Associate Professor, University of Oregon
Ralph Zarumba, Vice President, Analytical Support Network
J. Douglas Zona, Senior Consultant, National Economic Research Assoc.

REGISTRATION FORM: 16th Annual Conference

Name ____________________________
Title ____________________________
Company ____________________________
Address ____________________________

Telephone ____________________________ Fax ____________________________
E-mail ____________________________

Billing Information:
□ Payment enclosed.
□ Send invoice to participant at above address.
□ Send invoice to: ____________________________

GOVERNMENT RATE: Government employees may apply for reduced enrollment fees.

□ I would like to apply for the government rate of $350.

CANCELLATION POLICY: Until April 15, 1997 cancellation is allowed without penalty and refunds will be allowed in full. After this date the fee of $695 (Government $350) is due in full whether or not the participant actually attends. Substitutions may be made at any time.

Signature of Participant: ____________________________