Advanced Workshop in Regulation and Competition:

NETWORK INDUSTRIES IN TRANSITION

17th Annual Conference

The Conference features some of the latest developments in telecommunications and energy sectors, including:

➤ Responsiveness to Competition
➤ Restructuring
➤ Stranded Assets
➤ Regulatory Reform

Who should attend?

➤ Industry Economists
➤ Marketing and Regulatory Managers
➤ Regulatory Commission Staff

CENTER FOR RESEARCH IN REGULATED INDUSTRIES

The Center for Research in Regulated Industries, located at Rutgers University, aims to further the study of regulation by research in economics, finance, and institutions. Its publications, seminars, workshops, and courses make available the latest advances to academics, managers, and regulatory commission staff. The Center has almost twenty years of experience providing research, instruction, conferences, courses, seminars and workshops in the economics of network industries. The Center’s Journal of Regulatory Economics is an international scholarly bi-monthly publication intended to provide a forum for the highest quality research in regulatory economics.

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School of Management • 180 University Avenue • Newark, NJ 07102
973-353-5049 • 973-353-1348 (fax)
SEVENTEENTH ANNUAL CONFERENCE

Wednesday, May 27, 1998

3:30 Registration
4:00 - 6:00 Welcome to Conference—Michael Crew
Timothy J. Brennan: Comparing Stranded Costs Arguments in Telecommunications and Electricity
Dale Lehman: Back to the Future
6:00 - 9:00 Cocktail Hour, Dinner & Speech:
Christopher L. Dutton,
President & CEO, Green Mountain Power

Thursday, May 28, 1998

7:00 Breakfast
8:45 - 10:30 Concurrent Sessions
Deregulation and Restructuring
Chair: John G. Graham
Discussants: William J. Deehan and Marshall Kolin
Andrew N. Kleit and M. Dek Terrell:
The Efficiency Effects of Electricity Deregulation in Louisiana
Fred Barney: The Stock Market’s View of the Five New York Restructuring Settlements
Karyl Leggio: Takeovers in a Deregulating Environment: The Electric Utility Industry

Competition in Local Telecom
Chair: Saikat Sen
Discussants: Kent Currie, Eugene Floyd, and Don Laub
Stephen M. Friedlander: Competition, Natural Monopoly, and the Pricing of Basic Telephone Service
Melinda Butler and Yiwen Yu:
Evaluating Competition in the Basic Local Exchange Market
Eric Helland, Brian K. Staihr, Michael Sykuta: Assessing the Competitive Impact of the Pass-Through of the New Universal Service Obligations

10:30 - 10:45 Coffee Break
10:45 - 12:30 Concurrent Sessions
Strategies for Competition in Electricity
Chair: Lori Megdal
Discussants: Robert Levin and Richard Steeves

Robert D. Adkins: What Does It Take to Create a Competitive Retail Electricity Market?
James Forcier and Alan Cox: New Product Development and Pricing for Competitive Electricity Markets

Interconnection
Chair: Brian K. Staihr
Discussants: Herbert Gilbert and Dennis Weller
Carolyn Gideon: Interconnection Pricing for Competing Networks
Jiong Gong: Role of Intermediaries in Electronic Commerce
Lunch
Concurrent Sessions
Regulation
Chair: Joseph C. Schuh
Discussants: Marc Smith
Menahem Spiegel, Moshe Kim, and Michael Podolsky: The Interaction Between Regulations in the Electric Utility Industry

Stranded Assets
Chair: Lawrence J. Cataldo
Discussants: Negendra Subbakrishna
Timothy Considine: Suboptimal Capital in Electric Power
Glenn Meyers: Electric Utility Stranded Costs and Nuclear Responsibilities
Exercise Break
Cocktail Hour & Dinner
Friday, May 29, 1998

7:00  Breakfast

8:45 - 10:30  Concurrent Sessions

Responses to Restructuring
Chair: Christopher Garbacz
Discussants: Colin J. Loxley and Donald C. Ryan
Jonathan Lesser and Charles D. Feinstein: Electric Utility
Restructuring, Regulation of Distribution Utilities and the Fallacy of the “Avoided Cost” Rule
Thomas Paynter: Bidding into New York’s ISO

Evolving Telecommunications
Chair: David Pitcher
Discussants: George Ford, Wayne B. Hallard, and Frank Pampush
Agustin J. Ros: Does Ownership Matter?: The Effects of Telecommunications Reform on Network Expansion
Richard E. Schuler and Richard E. Schuler, Sr.: Market Power Dynamics in the Increasingly Deregulated Telephone Industry
J. Douglas Zona: The Ability to Compete and Service Quality

10:30 - 10:50  Coffee Break

10:50 - 12:35  Chair: Lawrence J. Cataldo
Discussants: Jonathan Lesser and Richard Simnett
Joseph C. Schuh: Should Government Regulate Retirement Income Security
Frank Cronin and Herbert G. Thompson: Picking Winners and Losers: Light Versus Heavy Regulation
Michael A. Crew and Paul Kleindorfer: Governance Structures for Regulated Monopolies with Competitive Entry

12:35 - 12:40  Closing Remarks—Michael Crew
12:40  Lunch

WORKSHOP ORGANIZING COMMITTEE
Lawrence J. Cataldo (Bellcore)
Lawrence P. Cole
Kent Currie (Ameritech)
Michael Crew (Rutgers University)
William Deehan (Cen. Vermont Pub. Serv.)
Christopher Garbacz (Mississippi Public Utilities Staff)
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Richard Simnett (Bellcore)

CONTACTING CRRI
Home page:  http://www-rci.rutgers.edu/~crri
Address: School of Management • 180 University Avenue • Newark, NJ 07102
Phone: 973-353-5049 (office) • 973-353-1348 (fax)
E-mail: lbrennan@andromeda.rutgers.edu (Linda Brennan) or mcrew@andromeda.rutgers.edu (Michael Crew)

REGISTRATION INFORMATION
To Register: Please complete and return the form on the back page. Registrations are accepted by mail, e-mail, fax, and telephone. Please confirm telephone registrations by sending in a completed and signed registration form. The deadline for registrations is April 15, 1998. Registrations received after April 15, 1998, will be admitted on a space available basis.

Volume Discount: Second and subsequent applications received in the same envelope or fax or made at the same time by phone or e-mail will receive a 5% volume discount.

Payment Information: Make checks payable to “Rutgers University” and mail to Linda Brennan at above address. Credit cards (VISA/MC) are now accepted for payment of registration fees. Fees include prescribed learning materials, receptions, and coffee breaks, but do not include lodging and meals. The government rate registration fee is available to government employees.

HOTEL RESERVATIONS
Sufficient rooms are reserved at the Basin Harbor Club for all of the Conference participants. Participants should register for the conference by returning the registrations form. Hotel reservation forms will be sent to participants after their registration forms have been received.