Rutgers University, Graduate School of Management Center for Research in Regulated Industries Advanced Workshop in Regulation and Public Utility Economics FIFTH ANNUAL WESTERN CONFERENCE

Catamaran Hotel, San Diego, California Wednesday, July 8 to Friday, July 10, 1992

APPLICATION PROCEDURES

Please complete the attached application form and return it by May 15, 1992. Applications received after this date will be accepted on a space available basis. The fee for the Conference is \$645 per person. This includes learning materials, receptions, coffee breaks, dinner on July 8, and lunch on July 9; it does not cover other food and lodging which are to be paid directly to the hotel by the participant. For participants affiliated with governmental and other non-profit organizations, there is a reduced rate of \$345 per person.

HOTEL RESERVATIONS

Sufficient rooms are reserved at the Catamaran Hotel for all of the Conference participants. Participants should register for the conference by returning the application form. Hotel reservation forms will be sent to participants after their conference application forms have been received.

CONFERENCE FACULTY AND STAFF

Thomas A. Abbott, III, Assistant Professor of Economics, Graduate School of Management, Rutgers University

Linda S. Brennan, Administrative Assistant, Center for Research in Regulated Industries, Graduate School of Management, Rutgers University

Michael A. Crew, Professor of Economics, Graduate School of Management, Rutgers University

William E. Kovacic, Associate Professor, George Mason University School of Law Robert H. Patrick, Associate Professor of Mineral Economics, Colorado School of Mines

For further information, please contact:

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Graduate School of Management Center for Research in Regulated Industries

Advanced Workshop in Regulation and Public Utility Economics

FIFTH ANNUAL WESTERN CONFERENCE

July 8-10, 1992

Catamaran Hotel San Diego, California

The Center for Research in Regulated Industries aims to further the study of regulation by research in economics, finance, and institutions. Its publications, seminars, workshops, and courses make available the latest advances to academics, managers, and regulatory commission staff. The Center's Journal of Regulatory Economics is an international scholarly quarterly intended to provide a forum for the highest quality research in regulatory economics.

FIFTH ANNUAL	WESTERN CONFERENCE OF THE ADVANCED
WORKSHOP IN REG	SULATION AND PUBLIC UTILITY ECONOMICS

Wednesday, July 8, 1992 4:30 - 6:00

Welcome to Conference—Michael Crew

Vernon L. Smith: Electric Power Privatization in New Zealand:

Status, Prospects, Problems and Theory

William E. Kovacic: Whistleblower Bounty Lawsuits as Devices for

Monitoring the Conduct of Regulated Firms

6:00 - 9:00 Cocktail Hour, Dinner & Speech

Thomas A. Page, Chairman of the Board and Chief Executive Officer,

San Diego Gas & Electric

Thursday, July 9, 1992

8:45 - 10:30 Concurrent Sessions:

TELECOM

Chair: John J. Dura

Discussants: Joseph F. Agnich, James Lechtenberg, and Dennis Weller

Michael A. Crew and Paul R. Kleindorfer: Responsive Incentive

Regulation for Local Exchange Carriers

Terrence J. Cooney, Jr.: A Model: Integrating Modernization Needs

into Incentive Regulation

John V. Colias and Carlos Salazar: The Impact of IntraLATA Competition on the Local Exchange Carriers: A National Demand Equation

for IntraLATA Toll Service

DSM

Chair: Steven L. Kline

Discussants: Marion V. Brown, Michael Robinson, and Fred J. Wells

John H. Chamberlin and Ahmad Faruqui: Demand-Side Manage-

ment: The Next Generation

Paul E. Hansen: DSM Incentives: Are They Working?

Larry D. Schelhorse: Incorporating Demand-Side Management Im-

pacts into Total Factor Productivity Analysis

10:30 - 10:45

Coffee Break

10:45 - 12:15

Concurrent Sessions:

GAS

Chair: Fred L. Curry

Discussants: Steve Lango, Bruce Wetzel, and Ralph Zarumba

James W. Hendrix: Cost Options: Defining Utility Responses to Com-

petitive Markets

G. Alan Comnes: Using Marginal Costs in the Pricing of Natural Gas Services in California: An Overview of Methods and Critical Issues Donald B. Clemons: Equilibrium Study of Regional Gas Prices in

North America

Electric/ Environment Chair: Richard L. Mucci

Discussants: Dennis M. Keane, Winifred C. Walters, and Eric C. Woychik

Robin J. Walther: Introducing Marketable Emission Permits and Pol-

lution Taxes to Utility Resource Planning

Victor Niemeyer: Emission Trading: Effects on Utility Planning and

Operations

Robert H. Patrick: Environmental Regulation Effects on Utility

Profitability and Direction

12:15 - 1:45

Luncheon

1:45 - 3:00

Concurrent Sessions:

Demand

Chair: Stephen Pociask

Analysis

Discussants: Kenneth C. Bailey and Mark Sievers

Carlos Salazar and John V. Colias: The Demand for AIN Features

Among Wireless Users: A Rank Ordered Logit Approach John S. Watters: An Econometric Model of the Demand for

IntraLATA MTS Pricing Plans

Electricity

Chair: John L. Jurewitz

Transmission

Discussants: Cliff Rochlin and Gregory M. Duncan

Paul T. Hunt, Jr.: Supply Procurement for Uncertain Future Demand

Under Regulation

Edward Kahn: Regulation and Transmission Planning for Electric

Power

3:00

Exercise Break

Friday, July 10, 1992

9:00 - 10:50

Chair: Stephen B. Levinson

Discussants: Thomas A. Abbott, III, Jasmin Ansar, and Barbara Cherry Timothy J. Brennan: Comparing the Cost and Benefits of Diversifica-

tion by Regulated Firms

Anjali Sheffrin: Cost of Pseudo Market Incentives in Electric Utility

Regulation

Dewey Seeto and Shu-Dong He: Optimal Decisionmaking in Electric Utility 'One Shot' Situations: Why Expected Values Don't Always

Lead You to the Right Choices

10:50 - 11:10

Coffee Break

11:10 - 12:55

Chair: Michael R. Hoover

Discussants: Brenda Kahn, Mary Simpson, and William M. Takis

Padmanabhan Srinagesh: The Economics of Broadband Services:

Product Line Pricing

Robert J. Michaels: A Theory of the Public Utility Obligation

Lon L. Peters: Vertical Integration, Horizontal Co-Ordination, and Innovation in the Electric Power Industry

12:55 - 1:00 Closing Remarks—Michael Crew

Rutgers, The State University of New Jersey Graduate School of Management Center for Research in Regulated Industries Advanced Workshop in Regulation and Public Utility Economics

Fifth Annual Western Conference

Catamaran Hotel, San Diego, California, July 8-10, 1992

Application

Name
Title
Company
Address
Telephone Number
Fax Number
Billing Information: ☐ Payment enclosed* ☐ Send invoice to participant at above address
Send invoice to:
Fees: The fee for the conference is \$645 per person which includes beverages and instructional materials. Food (except as stated in program) and lodging are not included.
Government Rate: Members of non-profit organizations may apply for the reduced enrollment fee of \$345 per person. ☐ I would like to apply for the government rate of \$345.
Volume Discount: Second and subsequent applications received in the same envelope will receive a 5% volume discount.
Telephone Reservations: You may register for the Conference by telephone (201-648-5049), however, your call should be followed up by a completed signed application form. ☐ This form confirms a telephone reservation.
<u>CANCELLATION POLICY</u> : Until May 15, 1992 refunds will be allowed in full. After this date the conference fee is due in full whether or not the participant actually attends the conference. Substitutions may be made at any time.
Signature of Participant:
Please return completed application form by May 15, 1992** to:

Linda S. Brennan, Rutgers University, Graduate School of Management, 180 University Avenue, Newark, NJ 07102 or FAX your application to: (201)648-1348.

SPEAKERS, DISCUSSANTS AND CHAIRPERSONS

Joseph F. Agnich, Exec. Director-Pub. Pol. & Reg. Matters, Bell Communications Research Jasmin Ansar, Energy Economist, Pacific Gas & Electric Kenneth C. Bailey, Manager, U.S. West Communications Timothy J. Brennan, Associate Professor, University of Maryland, Baltimore Marion V. Brown, Manager-Market Research, Southern California Edison John H. Chamberlin, Partner, Barakat & Chamberlin, Inc. Barbara Cherry, Director—Government Affairs, AT&T Donald B. Clemons, Program Specialist, CA Public Utilities Commission John V. Colias, Staff Manager, BellSouth Telecommunications G. Alan Comnes, Regulatory Analyst, CA Public Utilities Commission Terry J. Cooney, Jr., Managing Director, New York Telephone Fred L. Curry, Chief-Water Branch, CA Public Utilities Commission Gregory M. Duncan, Principal Member—Technical Staff, GTE Labs John J. Dura, Manager, Bell Communications Research Ahmad Faruqui, Principal, Barakat & Chamberlin, Inc. Paul E. Hansen, Senior Planner, Pacific Gas & Electric Shu-Dong He, Rate Analyst, Pacific Gas & Electric Co. James W. Hendrix, Scnior Special Studies Analyst, Southern California Gas Company Michael R. Hoover, Senior Planning Engineer, Southern California Edison Paul T. Hunt, Jr., Regulatory Economics Consultant, Southern California Edison John L. Jurewitz, Manager—Regulatory Policy, Southern California Edison Brenda Kahn, Staff Manager-Government Affairs, AT&T Edward Kahn, Group Leader, Lawrence Berkeley Laboratory Dennis M. Keane, Scnior Planner, Pacific Gas and Electric Steven L. Kline, Manager—Corporate Planning, Pacific Gas & Electric Steve Lango, Pricing Analyst, San Diego Gas & Electric James Lechtenberg, Director-Marketing Financials, Pacific Bell Telephone Stephen B. Levinson, Government Affairs—Regulatory Policy Analysis, AT&T Robert J. Michaels, Professor of Economics, California State University at Fullerton Richard L. Mucci, Manager-Statistical Studies, Bell Atlantic Victor Niemeyer, Program Manager, Electric Power Research Institute Lon L. Peters, Senior Economist, Public Power Council Stephen Pociask, Manager, Bell Atlantic Michael Robinson, Senior Energy Economist, PSI Energy Cliff Rochlin, Electric Energy Analyst, Southern California Gas Company Carlos Salazar, Planning & Research Economist, BellSouth Telecommunications Larry D. Schelhorse, Principal Economic Advisor, San Diego Gas & Electric Dewey Seeto, Senior Rates Analyst, Rate Department, Pacific Gas & Electric Aniali Sheffrin, Economic & Fin. Planning Manager, Sacramento Municipal Utility District Mark Sievers, Director of Regulatory Policy, US Sprint Mary Simpson, Manager—Regulatory Finance, Southern California Edison Vernon L. Smith, Research Director—Economic Science Laboratory, University of Arizona Padmanabhan Srinagesh, Member Technical Staff, Bell Communications Research William M. Takis, Manager, Price Waterhouse Winifred C. Walters, Director-GRC, Revenue Requirements, Pacific Gas & Electric Robin J. Walther, Senior Engineer, Southern California Edison John S. Watters, Area Manager—Demand Analysis, Southwestern Bell Telephone Dennis Weller, Manager—Industry Policy, GTE Fred J. Wells, Principal Economist, United States Postal Service Bruce Wetzel, Senior Forecasting Analyst, Southern California Gas Eric C. Woychik, Manager—Utility Economics, Synergic Resources Corp. Ralph Zarumba, Specialist—Corporate Planning, Wisconsin Electric Power Company

^{*} Make check payable to "Rutgers University." Credit cards are not acceptable for payment of conference fees.

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