APPLICATION PROCEDURES

Please complete the attached application form and return it by May 15, 1996. Applications received after this date will be accepted on a space available basis. The fee for the Conference is $710 per person. This includes learning materials, receptions, coffee breaks, dinner on July 10; it does not cover other food and lodging which are to be paid directly to the hotel by the participant. For participants affiliated with governmental and regulatory organizations, there is a reduced rate of $375 per person.

HOTEL RESERVATIONS

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CONFERENCE FACULTY AND STAFF

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William E. Kovacic, Professor, George Mason University School of Law
Robert H. Patrick, Associate Professor of Economics, Graduate School of Management, Rutgers University
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Advanced Workshop in Regulation and Public Utility Economics

NINTH ANNUAL WESTERN CONFERENCE

including the
Analytical Foundations Module

July 10-12, 1996
Catamaran Hotel
San Diego, California

The Center for Research in Regulated Industries aims to further the study of regulation by research in economics, finance, and institutions. Its publications, seminars, workshops, and courses make available the latest advances to academics, managers, and regulatory commission staff. The Center's Journal of Regulatory Economics is an international scholarly bimonthly intended to provide a forum for the highest quality research in regulatory economics.
NINTH ANNUAL WESTERN CONFERENCE

Wednesday, July 10, 1996
4:30 - 6:00 Welcome to Conference—Michael Crew
William E. Kovacic: Regulation and the Law: The Year in Review

6:00 - 9:00 Cocktail Hour, Dinner & Speech
Fred John, Senior Vice President of Public Policy and Law, Pacific Enterprises

Thursday, July 11, 1996
8:45 - 10:30 Concurrent Sessions:
Cross Chair: James Lechtenberg
Subsidy Discussants: Laurn Hansen and Michael H. Lee
Steven G. Parsons: A Review & Critical Analysis of the Cross-Subsidy Literature for Regulated Industries
Thomas J. Makarewicz: How Consumers Would Benefit From More Efficient Telecommunications Pricing
Dennis Weller: Market Mechanisms For Determining Universal Service Support

Regulatory Issues Chair: David Pitcher
Discussants: Larry Schelhorse and Dennis L. Weisman
Jasmin Ansar, Paul Cantor & Roger Sparks: Cost-based Monopoly Regulation Meets the Efficiency-Wage Hypothesis
Brenda Kahn: Local Market Entry Experiences of RBOC Competitors
Timothy J. Sullivan and John L. Scadding: Performance-Based Rate Making for Energy Utilities: Implementing Change within a Bureaucracy

10:30 - 10:45 Coffee Break

10:45 - 12:15 Concurrent Sessions:
Stranded Assets Chair: Dewey Seeto
Discussants: Barry B. Douglas, Robert Levin, and Winifred Walters
Gary A. Stern: Implementation of Stranded Cost Recovery in California's Restructured Electricity Industry
Timothy J. Brennan: Stranded Costs Takings and the Law and Economics of Implicit Contracts

Law, Regulation & Competition Chair: Saikat Sen
Discussants: Arthur McGrath and John Sumpter
Barbara Cherry: Public Policy Analysis of Limitations of Liability Provisions of Telecommunications and Electrical Utilities
Christopher Garbacz: Now Showing, FERC's "Ozarkian Fantasy," Staring DRI on DCF's State Two
Mark A. Jamison: Controlling Cross-Subsidization during Telecommunications' Transition to Competition

12:15 - 1:45 Lunch Break
1:45 - 3:30 Concurrent Sessions:
PBR Chair: Mark P. Sweeney
Discussants: Gordon Hester and Michael M. Schneider
John L. Jurewitz: Using Performance-Based Ratemaking for Generation as a Transitional Bridge in Electric Industry Restructuring
Glenn Booth: Incentive Settlements: The Canadian Pipeline Experience

Transmission Chair: Doug Van Cook
Discussants: James Boothe, Cliff Rochlin, and Carl Silsbee
Hung-po Chao & Stephen Peck: Markets for Electricity Transmission: Theory
Lewis T. Evans, Stephen Burnell & Shuntian Yao: Network Games: The Optimal Network Contract and the Efficiency of Bypass in Oligopolistic Network Industries Under Light Regulation
Kevin P. O'Meara: Transco IGO or RTG?

3:30 Exercise Break

Friday, July 12, 1996
9:00 - 10:50 Concurrent Sessions:
Mergers Chair: Stephen B. Levinson
Discussants: Fred L. Curry, Bert Hansen, and Lon L. Peters
Robert J. Michaels: Mergers and Market Power in the Post-Event Electricity Industry
Robert D. Adkins & George M. McCollister: Retail Electric Competition: Which Model Benefits Customers Most?
Wesley W. Wilson: Mergers Deregulation and Cost Savings Under Rail Deregulation

Pricing Chair: Ralph Carlson
Discussant: Kent Currie, Dennis M. Keane, and Michael Robinson
Akbar Jazayeri & Stephen A. Keehn: Competitive Pressures and Changes in the Pricing of Electricity
Michael Ward: Prices Productivity and Industry Structure: Evidence from the Long Distance Industry

10:50 - 11:10 Coffee Break

11:10 - 12:55 Concurrent Sessions:
Law, Regulation & Competition Chair: John Dura
Discussants: Janie Chermak, Hethie Parmesano & Richard Simnett
Andrew N. Kleit: Did Open Access Integrate Natural Gas Markets? An Arbitrage Cost Approach
Dennis L. Weisman & David S. Sibley: Competitive Incentives of Vertically Integrated Local Exchange Carriers
Michael A. Crew & Paul R. Kleindorfer: Stranded Assets and Access Pricing

12:55 - 1:00 Closing Remarks—Michael Crew
Center for Research in Regulated Industries

The Center’s programs include:

Advanced Workshop in Regulation and Public Utility Economics

The Workshop brings together typically over 60 practicing economists from industry and regulatory communities for a one-week seminar in a New York hotel. The seminar is held in cooperation with the New York Federal Reserve Bank. The seminar program includes 16-20 papers by invited and participant economists. Following the one-week seminar, the participants attend a one-day conference of paper presentations and panel discussions. The conference includes distinguished speakers, and typically over 80 participants.


The Center’s first conferences on postal economics and policy were held in July 1990 in Rugby, England, and in March 1992 in La Londe les Maures, France. The Center has been honored for its work in the area of postal and delivery economics by the European Express Organization with their Hermes Award for 1992. The first Workshop in Postal Economics was held in Saarbruecken, Germany in June 1993. A conference was held in Stockholm, Sweden, in May 1994; and workshops were held in Hakone, Japan, in June 1994, and Naantali, Finland, in June 1995. Sponsors of previous conferences and workshops include: British Post Office and Royal Mail, Coopers-Lybrand, Deutsche Bundespost Postdienst, European Commission, European Express Organization, Federal Express, Finland Post, Institute for Posts and Telecommunications, Japan Post, International Express Carriers Conference, La Poste, Ministère de l’Industries des Postes et Télécommunications, New Zealand Post, Price Waterhouse, PTT Post International, Sweden Post, TNT Worldwide Express, United Parcel Service, United States Postal Rate Commission, United States Postal Service, and WIT.


The Research Seminars are funded by area utilities and structured as two one-day seminars held in Newark, one in the fall and one the following spring. Five papers are presented at each seminar by academics and industry researchers and are then published in a volume. Although the subject matter may be technical, presentations at the Seminars are designed for a general audience of professionals and regulators. Sponsors of the Research Seminar 1996 are: Public Service Electric & Gas Company, AT&T, New Jersey Bell Telephone Company, Jersey Central Power & Light, Atlantic Electric, Hackensack Water Company, New York Telephone Company, NYNEX, United Telephone of New Jersey, New Jersey—American Water Company, Elizabethtown Gas Company, and New Jersey Natural Gas Company.

Health Economics and Regulation Program—Annual Conference: May 29-31, 1996

The Center held its third Workshop on Health Care Policy and Regulation Workshop in 1996. The Workshop provides a forum for individuals from a wide range of disciplines and interests to meet and discuss health care policy and regulation, and how reforms affect their organizations, institutions, and society at large. Two forms of interacting regulations which are discussed: price regulations and quality regulations. Workshop participants include representatives from national, state, and local government and regulatory agencies, the academic community (health and regulatory economists, health care policy analysts, etc.), health care industry (pharmaceutical, health insurance, hospitals, and physicians), and non-profit health care organizations. The Workshop is funded by the Robert Wood Johnson Foundation, New Jersey Department of Health, Pfizer, Inc., and Miles Inc.

Journal of Regulatory Economics

The Journal of Regulatory Economics serves as a high quality forum for the analysis of regulatory theory and institutions by developing the rigorous economic foundations of regulation. Both theoretical and applied work, including experimental research, are encouraged. Research in all aspects of regulation is of interest, including the traditional problems of natural monopoly, determinations, and new policy instruments, health and safety regulation, environmental regulation, insurance and financial regulation, hazardous and solid waste regulation, and consumer product regulation. The JRE provides researchers, policy-makers, and institutions with current perspectives on the theory and practice of the economics of regulation. While there are a number of journals and magazines that include the study of regulation, JRE is unique in that it fills a gap in the market for a high quality journal dealing solely with the economics of regulation. The JRE is published by the Journal of Building and Construction Management, New York, New York, and is available on microfiche, microfilm, and through OCLC, CTS, and others.

For more information or to be added to the Center’s mailing list, please call (201) 648-5761, fax (201) 648-1348, or e-mail: lbrennan@gsmack.rutgers.edu.
Name ________________________________
Title ________________________________
Company ______________________________
Address ________________________________

Telephone Number ________________________________
Fax Number ________________________________

Analytical Foundations Module: Wednesday, July 10, 1996. Registration fee with Western Conference Registration is $200 ($110 government).*

☐ I would like to register for the Analytical Foundations Module.

Billing Information:
☐ Payment enclosed*
☐ Send invoice to participant at above address
☐ Send invoice to: ________________________________

Fees: The fee for the conference is $710 per person, including beverages and instructional materials. Food (except dinner on July 10) and lodging are not included.

Government Rate: Members of governmental and regulatory organizations may apply for the reduced enrollment fee of $375 per person.

☐ I would like to apply for the government rate of $375.

Volume Discount: Second and subsequent applications received in the same envelope will receive a 5% volume discount.

Telephone Reservations: Registrations may be made by telephone (201-648-5049), however, your call should be followed up by a completed signed application form.

☐ This form confirms a telephone reservation.

CANCELLATION POLICY: Until May 15, 1996 refunds will be allowed in full. After this date the conference fee is due in full whether or not the participant actually attends the conference. Substitutions may be made at any time.

Signature of Participant: ________________________________

Please return completed application form by May 15, 1996** to:
Linda S. Brennan, Rutgers University, GSM, 180 University Avenue, Newark, NJ 07102 or FAX your application to: (201)648-1348.

* Make check payable to "Rutgers University." Credit cards are not acceptable for payment of conference fees.
** Applications received after May 15, 1996 will be admitted on a space available basis.
+ Fee with Western Conference registration; Module alone is $250 ($135 government). Analytical Foundations Module will run subject to sufficient minimum enrollment. In the event that the Module is not held, payments for the Module will be refunded.

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