

**Advanced
Workshop in
Regulation &
Competition
2004-2005**



**The Changing Environment of Regulated
Industries – What Lies Ahead?**

November 19, 2004

Reliability under Regulatory and Structural Change

January 21, 2005

Responses to Regulatory Structural Changes

April 22, 2005

Risk and Regulation in the Changed Environment

24th Annual Eastern Conference
Skytop, Pennsylvania, May 18-20, 2005

18th Annual Western Conference
San Diego, California, June 22-24, 2005

CENTER FOR RESEARCH IN REGULATED INDUSTRIES

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973-353-5761 973-353-1348 (fax)

ADVANCED WORKSHOP IN REGULATION AND COMPETITION

Networking Industries—telecommunications, electricity, gas, water, postal, etc.—are currently undergoing major changes, the most significant being entry of competitors and the resulting impact on regulation. The Workshop presents some of the latest economic thinking used to analyze major current problems of network industries. Competition, incentives for efficiency, and the increased use of market rather than regulatory processes outline in very broad terms the material to be covered. In addition, the Workshop will provide some of the latest legal thinking and its economic impact upon the increasingly competitive environment of network industries.

OBJECTIVE

To promote a better understanding of competition and entry in network industries and the role of regulation

WHO SHOULD ATTEND?

Individuals interested in developing a better understanding of competition in network industries and applying it in their company or regulatory commission.

APPROACH

The Workshop is organized annually as three one-day meetings combined with a two-day conference in the Eastern U.S. and a second two-day conference on the West Coast. The meeting format is designed to allow for both presentation of recent research and the open discussion of new ideas. The topics covered provide not only the latest research on competitive developments in network industries, but also instructions on subjects required for a better understanding of competition.

SCHEDULE AND TOPICS OF THE 2004-2005 WORKSHOP

November 19, 2004 Reliability under Regulatory and Structural Change

Michael Calviou, Vice President, NGC, “Regulatory and Economic Drivers of the Transmission Business”

Michael Crew, Paul Kleindorfer and Menahem Spiegel, “Reliability: the Problem of the Weakest Link”

Murty Bhavaraju, Senior Consultant, PJM Interconnection, “RPM: Reliability Pricing Model: A New Proposal from PJM”

Mark Babula, Principal Engineer, New England ISO, “Upstream Effects on Reliability: Effects of Natural Gas Shortages”

William Lohrman, Manager, Market Interface, NERC, “NERC Initiatives on Reliability”

Richard Simnett, Chief Scientist, Telcordia, “Interdependence between Telecommunications and Electric Reliability”

January 21, 2005 Responses to Regulatory Structural Changes

Richard Simnett, Chief Scientist, Telcordia, “System Dynamics and Regulation”

Eric Ackerman, Manager, EEI, “Distribution System Investment”

Gene Slowinski, Director, RUTAP, “Avoiding the Merger-Integration Train Wreck”

James L. Bicksler, Professor of Finance, Rutgers Business School, “Commentary on Mergers”

April 22, 2005 Risk and Regulation in the Changed Environment

Paul Kleindorfer, “Risk Management: Applications to Network and other Industries”

Richard D. Tabors, President, Tabors Caramanis & Associates, “Market Restructuring in Electric Power: Quo Vadis?”

Gregory Leonard, Manager, Cornerstone Research, “Hidden Risks of Regulation: The Impact on Unregulated Business”

Advanced Workshop Conferences:

24th Annual Eastern Conference, May 18-20, 2005, Skytop, Pennsylvania, U.S.

18th Annual Western Conference, June 22-24, 2005, San Diego, California U.S.

CENTER FOR RESEARCH IN REGULATED INDUSTRIES

CRRI is located at Rutgers University, aims to further the study of regulation by research in economics, finance, and institutions. Its publications, seminars, workshops, and courses make available the latest advances to academics, managers, and regulatory commission staff. The Center has over twenty-five years of experience providing research, instruction, conferences, courses, seminars, and workshops in the economics of network industries. The Center's *Journal of Regulatory Economics* is an international scholarly bi-monthly publication intended to provide a forum for the highest quality research in regulatory economics.

FACULTY

Michael A. Crew: Professor of Economics, Department of Finance and Economics, and Director - CRRI, Rutgers University

Paul R. Kleindorfer: Anheuser Busch Professor of Management Science and Economics, The Wharton School, University of Pennsylvania

William E. Kovacic: Professor of Law, School of Law, George Washington University;
On Leave (effective June 2001) General Counsel, Federal Trade Commission

Menahem Spiegel: Associate Professor of Economics, Rutgers Business School, and Associate Director – CRRI, Rutgers University

ASSOCIATED RUTGERS UNIVERSITY FACULTY:

James L. Bicksler, Professor of Finance and Economics, Rutgers Business School, Rutgers University

Michael Rothkopf, Professor of Operations Research, Rutgers Business School, Rutgers University

Joseph C. Schuh, Part-Time Lecturer, Rutgers Business School, Rutgers University

Emilio Venezian, Associate Professor of Finance and Economics, Rutgers Business School, Rutgers University

STAFF

Jeremy T. Guenter, Senior Administrative Assistant, Center for Research in Regulated Industries, Rutgers Business School, Rutgers University

WORKSHOP ORGANIZING COMMITTEE

Eric Ackerman - Edison Electric Institute

Michael A. Crew - Rutgers University

William Deehan - CVPS

Christopher Garbacz - Mississippi Public
Utility Staff

John Kelly - APPA

Julie Kelly - IDA

Paul Kleindorfer - Univ. of Pennsylvania

Greg Leonard - Cornerstone Research

Colin Loxley - PSE&G

Tim McClive - Edison Electric Institute

Mark Reeder - New York P.S.C.

James Reitzes - Brattle Group

Agustin Ros - NERA

Joseph Schuh - Rutgers University

Richard Schuler - New York P.S.C.

Richard Simnett - Telcordia

Marc Smith - USPS

Menahem Spiegel - Rutgers University

Steve Sunderhauf - Pepco Holdings Inc.

Sheldon Switzer – BG&E

WESTERN CONFERENCE ORGANIZING COMMITTEE

Jasmin Ansar - Pacific Gas & Electric

Jeremy Bloom - EPRI

Richard E. Burdette, Jr. - P.U.C. of
Nevada

Michael A. Crew - Rutgers University

Fred Curry - California P.U.C.

Ahmad Faruqui - Charles River Associates

David Gamson - California P.U.C.

Christopher Garbacz - Mississippi Public
Utility Staff

John Jurewitz - Southern California

Edison

Dennis Keane - Pacific Gas & Electric

Steven Ostrover - Econ One Research

Carl Pechman - Power Economics

Cliff Rochlin - Southern California Gas

David Salant – NERA

John Sumpter - Pac-West Telecomm, Inc.

CALL FOR PAPERS

Persons interested in presenting papers are invited to submit abstracts not exceeding two double-spaced pages for consideration for either of the two conferences. Abstracts for the 18th Annual Western Conference are due **December 1, 2004** and those for the 24th Annual Eastern Conference are due **December 15, 2004**. Please indicate which conference you are applying and whether you would be prepared to present the paper at either one. Abstracts may be faxed to 973-353-1348 or emailed to crri@andromeda.rutgers.edu

The Workshop Organizing Committee is responsible for the selection of the Eastern Conference program. The Western Committee is responsible for selection of the Western Conference Program. Decisions on papers will be conveyed promptly. Electronic copies of the completed papers are due **April 19, 2005** for the Eastern and **May 17, 2005**, for the Western Conference.

All persons presenting papers are presenting papers are required to register for the conference at the reduced enrollment fee of \$835 (govt. \$420) for the Eastern and \$885 (govt. \$460) for the Western Conference, provided payment is received by February 28, 2004 and March 1, 2005 respectively. After these dates, the full conference fees of \$875 (govt. \$450) for the Eastern and \$925 (govt. \$495) for the Western Conference will apply. In case of full-time faculty of colleges and universities selected for the program, an honorarium plus full support for registration and lodging may be available.

CONTACTING CRRIHome Page: www.crrr.rutgers.edu

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Phone: 973-353-5761 (office) 973-353-1348 (fax)

Email: crrr@andromeda.rutgers.edu (Jeremy Guenter) or mcrew@andromeda.rutgers.edu (Michael A. Crew)**REGISTRATION INFORMATION**

To register, please complete and return the form below. Registrations are accepted by mail, email, fax, or telephone. Please confirm telephone registrations by sending a completed and signed application form. The deadline for Workshop applications is November 1, 2004. Applications after November 1, 2004, will be admitted on a space available basis.

Volume Discount: Second and Subsequent received in the same envelope or fax or made at the same time by phone or email will receive a 5% volume discount.

Payment Information: Make checks payable to "Rutgers University" and mail to Jeremy Guenter at the above address. VISA and Master Card are accepted forms of payment for registration fees. Fees include prescribed learning materials, meals at Newark meetings, all receptions, and coffee breaks, but do not include lodging and meals at residential meetings. The government rate registration fee is available to government employees. Rates for the Annual Conference and Western Conference apply only for applications received by January 4, 2005; after this date full rates apply.

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REGISTRATION FORM: Advanced Workshop in Regulation and Competition 2004-2005

Name _____	Package:
Title: _____	Workshop I (\$700/Gov. \$355): Newark Sessions ONLY
Company: _____	_____ Single Newark Session (\$355/Gov. \$180)
Complete Address: _____	_____ November 19, 2004
_____	_____ January 21, 2005
Telephone: _____	_____ April 22, 2005
Fax: _____	_____ Workshop II (\$1070/Gov.\$540): Newark sessions and ONE conference:
Email: _____	_____ 24 th Annual Eastern Conference (May 18-20, 2005)
	_____ 18 th Annual Western Conference (June 22-24, 2005)
Billing Information:	_____ Workshop III (\$1430/Gov. \$720): Newark sessions and BOTH conferences.
_____ Payment enclosed.	_____ Eastern Conference ONLY (\$835/Gov. \$420)
_____ Send invoice to participant at above address.	_____ Western Conference ONLY (\$885/Gov. \$460)
_____ Send invoice to _____	
_____ Charge to _____ VISA _____ Master Card # _____ Exp. _____ / _____	

GOVERNMENT RATE: Government employees may apply for reduced enrollment fees.

CANCELLATION POLICY: Until November 1, 2004 cancellation is allowed without penalty and refunds will be allowed in full. After this date, the indicated fee is due in full whether or not the participant attends. Substitutions may be made at any time.

Signature of Participant: _____