

**Advanced
Workshop in
Regulation &
Competition
2005-2006**



**Role of Energy Policy, Regulatory and Pricing Innovations,
and Corporate Governance on High Energy Prices**

November 18, 2005

Implementing the Energy Act of 2005 and Industry Structure

January 20, 2006

Incentive Regulation and Pricing Innovations

April 21, 2006

Regulation and Corporate Governance

25th Annual Eastern Conference
Skytop, Pennsylvania, May 17-19, 2006

19th Annual Western Conference
Monterey, California, June 28-30, 2006

CENTER FOR RESEARCH IN REGULATED INDUSTRIES

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ADVANCED WORKSHOP IN REGULATION AND COMPETITION

Networking Industries—telecommunications, electricity, gas, water, postal, etc.—are currently undergoing major changes, the most significant being entry of competitors and the resulting impact on regulation. The Workshop presents some of the latest economic thinking used to analyze major current problems of network industries. Competition, incentives for efficiency, and the increased use of market rather than regulatory processes outline in very broad terms the material to be covered. In addition, the Workshop will provide some of the latest legal thinking and its economic impact upon the increasingly competitive environment of network industries.

OBJECTIVE

To promote a better understanding of competition and entry in network industries and the role of regulation

WHO SHOULD ATTEND?

Individuals interested in developing a better understanding of competition in network industries and applying it in their company or regulatory commission.

APPROACH

The Workshop is organized annually as three one-day meetings combined with a two-day conference in the Eastern U.S. and a second two-day conference on the West Coast. The meeting format is designed to allow for both presentation of recent research and the open discussion of new ideas. The topics covered provide not only the latest research on competitive developments in network industries, but also instructions on subjects required for a better understanding of competition.

SCHEDULE AND TOPICS OF THE 2005-2006 WORKSHOP

November 18, 2005	Implementing the New Energy Act of 2005 & Industry Structure
Eric Ackerman & Tim McClive, Edison Electric Institute, “Implications of the EPA Act: An IOU Perspective”	
Joe Nipper, American Public Power Association, “The New Energy Act and Public Power”	
Janet Gail Besser, National Grid USA, “The Energy Act and Incentives to Transmission Investment”	
Menahem Spiegel, Rutgers University, “Bundled vs. Unbundled Utilities”	
January 20, 2006	Incentive Regulation and Pricing Innovations
Michael A. Crew, Rutgers University, “Incentive Regulation: Survey”	
Sheldon Switzer, BG&E, “Performance Based Regulation and Electric Utilities”	
Michael Calviou, National Grid USA, “Incentive Regulation: Lessons from the US and the UK”	
Commentary: Jim Reitzes, The Brattle Group	
Colin Loxley, PSE&G, “Real Time Pricing vs. Three Year Bids: New Jersey Experience”	
Sheldon Switzer, BG&E, “The Lowering Threshold for Hourly Prices”	
Richard Simnett, Telcordia, & Sheldon Switzer, BG&E, “‘Fixed Bills’ in Telecommunications and Electric”	
Commentary: Julie Kelly, Institute for Defense Analysis, and John Kelly, American Public Power Association	
April 21, 2006	Regulation and Corporate Governance
James Bicksler, Rutgers University, “State of Corporate Governance after Sarbanes-Oxley”	
Laurence Downes, Chairman and CEO, New Jersey Resources Corporation and Chairman American Gas Association 2005, “Impact of Sarbanes-Oxley on Mid Cap Regulated Companies”	
Gregory Mark, Rutgers University, “Enron as Excuse for the Creation of Sarbanes Oxley”	
Simon Lorne, Vice Chairman and Chief Legal Officer, Millenium Partners L.P., “Regulation of Mutual Funds”	
Additional Speakers to be confirmed (Please continue to check Website)	
Advanced Workshop Conferences:	
24th Annual Eastern Conference, May 17-19, 2006, Skytop, Pennsylvania, U.S.	
18th Annual Western Conference, June 28-30, 2006, Monterey, California U.S.	

CENTER FOR RESEARCH IN REGULATED INDUSTRIES

CRRI is located at Rutgers University, aims to further the study of regulation by research in economics, finance, and institutions. Its publications, seminars, workshops, and courses make available the latest advances to academics, managers, and regulatory commission staff. The Center has over twenty-five years of experience providing research, instruction, conferences, courses, seminars, and workshops in the economics of network industries. The Center's *Journal of Regulatory Economics* is an international scholarly bi-monthly publication intended to provide a forum for the highest quality research in regulatory economics.

FACULTY

Michael A. Crew: Professor of Economics, Department of Finance and Economics, and Director - CRRI, Rutgers University

Paul R. Kleindorfer: Anheuser Busch Professor of Management Science and Economics, The Wharton School, University of Pennsylvania

William E. Kovacic: Professor of Law, School of Law, George Washington University;

Menahem Spiegel: Associate Professor of Economics, Rutgers Business School, and Associate Director – CRRI, Rutgers University

ASSOCIATED RUTGERS UNIVERSITY FACULTY:

James L. Bicksler, Professor of Finance and Economics, Rutgers Business School, Rutgers University

Michael Rothkopf, Professor of Operations Research, Rutgers Business School, Rutgers University

STAFF

Jeremy T. Guenter, Assistant Director, Center for Research in Regulated Industries, Rutgers Business School, Rutgers University

WORKSHOP ORGANIZING COMMITTEE

Eric Ackerman - Edison Electric Institute

Michael A. Crew - Rutgers University

William Deehan - CVPS

Christopher Garbacz - Mississippi Public Utility Staff

John Kelly - APPA

Julie Kelly - IDA

Guillermo Israilevich – Bates & White

Greg Leonard - Cornerstone Research

Colin Loxley - PSE&G

Tim McClive - Edison Electric Institute

Mark Reeder - New York P.S.C.

James Reitzes - Brattle Group

Agustin Ros - NERA

Richard Schuler - New York P.S.C.

Richard Simnett - Telcordia

Marc Smith - USPS

Menahem Spiegel - Rutgers University

Sheldon Switzer – BG&E

WESTERN CONFERENCE ORGANIZING COMMITTEE

Jasmin Ansar - Pacific Gas & Electric

Jeremy Bloom - EPRI

Michael A. Crew - Rutgers University

Fred Curry - California P.U.C.

Ahmad Faruqui -Charles River Associates

David Gamson - California P.U.C.

Christopher Garbacz - Mississippi Public Utility Staff

John Jurewitz - Southern California Edison

Edison

Dennis Keane - Pacific Gas & Electric

Carl Pechman - Power Economics

Cliff Rochlin - Southern California Gas

David Salant – NERA

John Sumpter - Pac-West Telecomm, Inc.

CALL FOR PAPERS

Persons interested in presenting papers are invited to submit abstracts not exceeding two double-spaced pages for consideration for either of the two conferences. Abstracts for the 19th Annual Western Conference are due **November 29, 2005** and those for the 25th Annual Eastern Conference are due **December 15, 2005**. Please indicate which conference you are applying and whether you would be prepared to present the paper at either one. Abstracts may be faxed to 973-353-1348 or emailed to crr@andromeda.rutgers.edu

The Workshop Organizing Committee is responsible for the selection of the Eastern Conference program. The Western Committee is responsible for selection of the Western Conference Program. Decisions on papers will be conveyed promptly. Electronic copies of the completed papers are due **April 19, 2006** for the Eastern and **May 17, 2006**, for the Western Conference.

All persons presenting papers are required to register for the conference at the reduced enrollment fee of \$850 (govt. \$430) for the Eastern and \$915 (govt. \$485) for the Western Conference, provided payment is received by February 28, 2005 and March 1, 2006 respectively. After these dates, the full conference fees of \$905 (govt. \$460) for the Eastern and \$960 (govt. \$515) for the Western Conference will apply. In case of full-time faculty of colleges and universities selected for the program, an honorarium plus full support for registration and lodging may be available.

CONTACTING CRRI

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Phone: 973-353-5761 (office) 973-353-1348 (fax)

Email: crrr@andromeda.rutgers.edu (Jeremy Guenter) or mcrew@andromeda.rutgers.edu (Michael A. Crew)

REGISTRATION INFORMATION

To register, please complete and return the form below. Registrations are accepted by mail, email, fax, or telephone. Please confirm telephone registrations by sending a completed and signed application form. The deadline for Workshop applications is November 1, 2005. Applications after November 1, 2005, will be admitted on a space available basis.

Volume Discount: Second and Subsequent received in the same envelope or fax or made at the same time by phone or email will receive a 5% volume discount.

Payment Information: Make checks payable to "Rutgers University" and mail to Jeremy Guenter at the above address. VISA and Master Card are accepted forms of payment for registration fees. Fees include prescribed learning materials, meals at Newark meetings, all receptions, and coffee breaks, but do not include lodging and meals at residential meetings. The government rate registration fee is available to government employees. Rates for the Annual Conference and Western Conference apply only for applications received by January 4, 2006; after this date the full conference fees of \$905 (govt. \$460) for the Eastern and \$960 (govt. \$515) for the Western Conference will apply.

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REGISTRATION FORM: Advanced Workshop in Regulation and Competition 2005-2006

Name _____
 Title: _____
 Company: _____
 Complete Address: _____

 Telephone: _____
 Fax: _____
 Email: _____

Package:
 Workshop I (\$715/Gov. \$360): Newark Sessions ONLY
 _____ Single Newark Session (\$365/Gov. \$185)
 _____ November 18, 2005
 _____ January 20, 2006
 _____ April 21, 2006
 _____ Workshop II (\$1115/Gov.\$560): Newark sessions and ONE conference:
 _____ 25th Annual Eastern Conference (May 17-19, 2006)
 _____ 19th Annual Western Conference (June 28-30, 2006)
 _____ Workshop III (\$1495/Gov. \$755): Newark sessions and BOTH conferences.
 _____ Eastern Conference ONLY (\$850/Gov. \$430)
 _____ Western Conference ONLY (\$915/Gov. \$485)

Billing Information:

_____ Payment enclosed.
 _____ Send invoice to participant at above address.
 _____ Send invoice to _____
 _____ Charge to _____ VISA _____ Master Card # _____ Exp. _____/_____

GOVERNMENT RATE: Government employees may apply for reduced enrollment fees.

CANCELLATION POLICY: Until November 1, 2005 cancellation is allowed without penalty and refunds will be allowed in full. After this date, the indicated fee is due in full whether or not the participant attends. Substitutions may be made at any time.

Signature of Participant: _____