

**Advanced
Workshop in
Regulation &
Competition
2007-2008**

CENTER FOR
RESEARCH IN
REGULATED
INDUSTRIES
RUTGERS

Responding to Conflicting Regulatory and Competitive Forces

November 16, 2007

*The Universal/Default Service Obligation: Burdens, Benefits and
Lessons from Post, Telecommunications, and Energy Sectors*

January 18, 2008

Meeting Energy Demands

March 28, 2008

Evaluating Deregulation

**27th Annual Eastern Conference
Skytop, Pennsylvania, May 14-16, 2008**

**21st Annual Western Conference
Monterey, California, June 18-20, 2008**

CENTER FOR RESEARCH IN REGULATED INDUSTRIES

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SCHEDULE AND TOPICS OF THE 2007-2008 WORKSHOP

November 16, 2007	The Universal/Default Service Obligation: Burdens, Benefits and Lessons from Post, Telecommunications, and Energy Sectors
	Michael Crew, Rutgers University, “USO/DSO under Entry”
	Michael Ravnitzky, Postal Regulatory Commission, “Network Benefits from Increased Network Size”
	Michael D. Bradley, George Washington University, “Universal Service Obligations in a Postal Context”
	Michael Tate, Bank of America, “The Large Customer and the USO”
	Victor Glass, National Exchange Carrier Association, “Universal Service Fund in Telecommunications”
	Julie Kelly, Institute for Defense Analyses, “Pricing Simplification: Tradeoffs in Department of Defense Telecommunications Pricing”
	Eric Ackerman, Edison Electric Institute, “DSO/POLR in Electricity”
	Sheldon Switzer, BG&E, and Colin Loxley, PSE&G, “BGE/PSE&G Approaches to DSO”
	John Kelly, American Public Power Association, “Competition in Electricity Distribution”
	E. Rand Costich, Postal Regulatory Commission, “Costs of the USO”
	Concluding Discussion: What is the Future of the USO/DSO
	Additional Speakers to be confirmed (Please continue to check Website)
January 18, 2008	Meeting Energy Demands
	Chris Grier, KPMG, “Nuclear: Evolving Technology/ Evolving Licensing Process”
	Paul Kleindorfer, Univ. of Pennsylvania & INSEAD, “Information Regulation: Chemical Plant Safety in the U.S.”
	Paul Kleindorfer, Univ. of Pennsylvania & INSEAD, & Colin Loxley, PSE&G, “Update on Renewables”
	Diane Munns, Edison Electric Institute, “Role of Revenue Decoupling”
	James Reitzes, Brattle Group, “Impact of CO2”
	Michael Tuosto, PSE&G “Resurgence of Nuclear Power”
	Additional Speakers to be confirmed (Please continue to check Website)
March 28, 2008	Evaluating Deregulation
	Michael Crew, Rutgers University, “Deregulation Does Not Mean the End of Regulation”
	John Kelly, American Public Power Association, “Deregulation: Who Gains Who Loses?”
	Comments: James Reitzes, Brattle Group
	Howard Spinner, Virginia State Corporation Commission, “Re-regulation: Virginia Case”
	Sheldon Switzer, BG&E, “Failure of Retail Competition in Electricity”
	Victor Glass, National Exchange Carrier Association, “Competition in Retail Telecommunications”
	James Reitzes, Brattle Group, and Colin Loxley, PSE&G, “POLAR Auctions and New Directions of Procurement”
	Karl McDermott & Carl Peterson, NERA Economic Consulting, “Success of Electricity Competition?”
	Alan Finder, KPMG LLP, “Merger Update: National Grid – KeySpan”
	Advanced Workshop Conferences:
	27th Annual Eastern Conference, May 14-16, 2008, Skytop, Pennsylvania, U.S.
	21st Annual Western Conference, June 18-20, 2008, Monterey, California, U.S.

ADVANCED WORKSHOP IN REGULATION AND COMPETITION

Networking Industries—energy, electricity, gas, postal, telecom, water, etc.—are currently undergoing major changes, the most significant being regulatory changes. The Workshop presents some of the latest economic thinking used to analyze major current problems of network industries. Competition, ‘deregulation’, and the increased use of market rather than regulatory processes outline in very broad terms the material to be covered. In addition, the Workshop will provide some of the latest legal thinking and its economic impact upon the increasingly competitive environment of network industries.

OBJECTIVE

To promote a better understanding of competition, regulatory environment, challenges in network industries and the role of regulation

WHO SHOULD ATTEND?

Individuals interested in developing a better understanding of competition, forthcoming challenges, and regulatory developments in network industries and applying it in their company or regulatory commission.

APPROACH

The Workshop is organized annually as three one-day meetings combined with a two-day conference in the Eastern U.S. and a second two-day conference on the West Coast. The meeting format is designed to allow for both presentation of recent research and the open discussion of new ideas. The topics covered provide not only the latest research on competitive developments in network industries, but also instructions on subjects required for a better understanding of competition.

CALL FOR PAPERS - CRRI'S EASTERN & WESTERN CONFERENCES

Persons interested in presenting papers are invited to submit abstracts not exceeding two double-spaced pages for consideration for either of the two conferences. Abstracts for the 21st Annual Western Conference are due **November 27, 2007** and those for the 27th Annual Eastern Conference are due **January 2, 2008**. Please indicate which conference you are applying and whether you would be prepared to present the paper at either one. Abstracts may be faxed to 973-353-1348 or emailed to crri@rbs.rutgers.edu

The Workshop Organizing Committee is responsible for the selection of the Eastern Conference program. The Western Committee is responsible for selection of the Western Conference Program. Decisions on papers will be conveyed promptly. Electronic copies of the completed papers are due **April 10, 2008** for the Eastern and **May 14, 2008**, for the Western Conference.

All persons presenting papers are required to register for the conference at the reduced enrollment fee of \$920 (govt. \$465) for the Eastern and \$995 (govt. \$530) for the Western Conference, provided payment is received by February 1, and February 16, 2008 respectively. After these dates, the full conference fees of \$985 (govt. \$495) for the Eastern and \$1,045 (govt. \$560) for the Western Conference will apply. In case of full-time faculty of colleges and universities selected for the program, an honorarium plus full support for registration and lodging may be available.

CENTER FOR RESEARCH IN REGULATED INDUSTRIES

CRRI is located at Rutgers University, aims to further the study of regulation by research in economics, finance, and institutions. Its publications, seminars, workshops, and courses make available the latest advances to academics, managers, and regulatory commission staff. The Center has over thirty years of experience providing research, instruction, conferences, courses, seminars, and workshops in the economics of network industries. The Center's *Journal of Regulatory Economics* is an international scholarly bi-monthly publication intended to provide a forum for the highest quality research in regulatory economics.

FACULTY

Michael A. Crew: CRRI Scholar, Department of Finance and Economics, and Director - CRRI, Rutgers University

James L. Bicksler, Professor of Finance and Economics, and Associate Director - CRRI, Rutgers University

Paul R. Kleindorfer: Anheuser Busch Professor of Management Science and Economics, Emeritus, The Wharton School, University of Pennsylvania and Distinguished Research Professor, INSEAD

Menahem Spiegel: Associate Professor of Economics, and Associate Director - CRRI, Rutgers University

STAFF

Jeremy T. Guenter, Assistant Director, Center for Research in Regulated Industries, Rutgers University

WORKSHOP ORGANIZING COMMITTEE

Eric Ackerman - Edison Electric Institute
Hung Po-Chao, ISO New England, Inc.
Rand Costich - Postal Regulatory Comm.
Michael A. Crew - Rutgers University
William Deehan - CVPS
Alan E. Finder - KPMG LLP
Tom Frantz - New Hampshire P.U.C.

Victor Glass - NECA
Guillermo Israilevich - Bates & White
John Kelly - APPA
Julie Kelly - IDA
Colin Loxley - PSE&G
Mark Reeder - New York P.S.C.
James Reitzes - Brattle Group

Agustin Ros - NERA
Richard E. Schuler, Jr. - New York P.S.C.
Marc Smith - USPS
Menahem Spiegel - Rutgers University
Howard Spinner - Virginia State
Corporation Commission
Sheldon Switzer - BG&E

WESTERN CONFERENCE ORGANIZING COMMITTEE

Jasmin Ansar - Pacific Gas & Electric
Michael A. Crew - Rutgers University
Fred Curry - California P.U.C.
Carl Danner - Wilk & Associates/LECG

Robert Entriken - EPRI
Ahmad Faruqui - Brattle Group
Dennis Keane - Pacific Gas & Electric
Ronald Knecht - P.U.C. of Nevada

Carl Pechman - Power Economics
Cliff Rochlin - Southern California Gas
David Salant
Carl Silsbee - Southern California Edison

CONTACTING CRRI

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REGISTRATION INFORMATION

To register, please complete and return the form below. Registrations are accepted by mail, email, fax, or telephone. Please confirm telephone registrations by sending a completed and signed application form. The deadline for Workshop applications is October 8, 2007. Applications after October 8, 2007, will be admitted on a space available basis.

Volume Discount: Second and Subsequent received in the same envelope or fax or made at the same time by phone or email will receive a 5% volume discount.

Payment Information: Make checks payable to “Rutgers University” and mail to Jeremy Guenter at the above address. VISA and Master Card are accepted forms of payment for registration fees. Fees include prescribed learning materials, meals at Newark meetings, all receptions, and coffee breaks, but do not include lodging and meals at residential meetings. The government rate registration fee is available to government employees. Rates for the Annual Conference and Western Conference apply only for applications received by January 4, 2008; after this date the full conference fees of \$985 (govt. \$495) for the Eastern and \$1,045 (govt. \$560) for the Western Conference will apply.



REGISTRATION FORM: Advanced Workshop in Regulation and Competition 2007-2008

Name _____

Title: _____

Company: _____

Complete Address: _____

Telephone: _____

Fax: _____

Email: _____

Package:

Workshop I (\$760/Gov. \$385): Newark Sessions ONLY

_____ Single Newark Session (\$380/Gov. \$195)

_____ November 16, 2007

_____ January 18, 2008

_____ March 28, 2008

_____ Workshop II (\$1200/Gov.\$610): Newark sessions and ONE conference:

_____ 27th Annual Eastern Conference (May 14-16, 2008)

_____ 21st Annual Western Conference (June 25-27, 2008)

_____ Workshop III (\$1620/Gov. \$850): Newark sessions and BOTH conferences.

_____ Eastern Conference ONLY (\$920/Gov. \$465)

_____ Western Conference ONLY (\$995/Gov. \$530)

Billing Information:

_____ Payment enclosed.

_____ Send invoice to participant at above address.

_____ Send invoice to _____

_____ Charge to _____ VISA _____ Master Card # _____ Exp. _____ / _____

Government Rate: Government employees may apply for reduced enrollment fees.

Cancellation Policy: Until October 8, 2007 cancellation is allowed without penalty and refunds will be allowed in full. After this date, the indicated fee is due in full whether or not the participant attends. Substitutions may be made at any time.

Signature of Participant: _____