The Rutgers Business School Master of Accountancy in Financial Accounting is an innovative graduate degree program strategically designed to help meet the career goals of recently-graduated accounting majors looking to prepare for the CPA and CMA exams. Ranked among the top 40 graduate accounting programs in North America and with a curriculum endorsed by the Institute of Management Accountants, our accounting master program satisfies the “150 hours” requirement for professional accounting certification.

The RBS master program differs from other programs because it is designed to provide flexibility for both students and accounting firms. Accounting graduates admitted into the program in the summer, who will begin work with a firm in September, can complete 60% of the degree requirement prior to joining the firm. No prior work experience is required, so you can start right away. Earn a master in accountancy in as little as one year and kick-start your career.

CPA Evolution

In 2024, the CPA exam will change. Approved by the National Association of State Boards of Accountancy (NASBA) and the American Institute of Certified Public Accountants (AICPA), the new CPA licensure model will have a mandatory core exam and require one of the following specialized areas: Business reporting and analysis, Information systems and controls, and Tax compliance and planning. The MACC Financial Accounting program prepares students for the CPA evolution. Through our electives and core curriculum, this degree will ensure that you have the tools, resources, and knowledge to be ready for the evolution of the CPA.

Curriculum

The Master of Accountancy in Financial Accounting program is a 30-credit, hybrid graduate accounting program that combines the best of in-person and online learning to provide you and hiring accounting firms with optimal flexibility. The program is broken up into full-time and part-time sessions. Fifteen credits are earned in-person on a full-time basis during the summer session, with the remaining credits being earned part-time, online in the fall and spring semesters.
Sampling of Courses

**General Track Summer Courses:**
General Track courses for Summer 2022 will be offered on the Livingston campus.
- Accounting in the Digital Era
- Advanced Accounting Research
- Advanced Auditing & Accounting Information Systems
- Advanced Tax Research
- Decoding of Corporate Financial Communication

**Electives:**
Elective courses will be offered asynchronously online in the Fall and Spring semesters.
- Audit Analytics
- Ethics in Business
- Forensic Accounting
- Governmental Accounting and Auditing
- Information Risk Management
- Management Controls in Nonprofit Organizations
- Special Topics in Audit Analytics
- Strategic Cost Analysis for Financial Management

**Program Quick Facts**
- **Program:** Part-time
- **Credits:** 30 credits
- **Application Deadlines:**
  - Fall: Aug. 1
  - Spring: Jan. 2
  - Summer: May 1
- **GMAT:** The GMAT is waived if:
  - You have a CPA or if you have passed all 4 parts of the CPA exam
  - You are a RBS or The College of New Jersey (TCNJ) accounting graduate with at least a 3.0 GPA
  - GMAT waivers will be considered by the program director on a case by case basis taking into account level of prior relevant work experience and level of relevance of prior academic preparation.

**Program Costs based on 2021-2022 Tuition Rates**
(*additional university fees may apply):
- **Full Time:**
  - $14,198.50 per semester (12 or more credits) (NJ resident)
  - $24,649 per semester (12 or more credits) (out-of-state residents)
- **Part Time:**
  - $1,184 per credit (NJ resident)
  - $2,054 per credit (out-of-state residents)

**How to Apply**
Apply online:
[business.rutgers.edu/financial-accounting/admissions](http://business.rutgers.edu/financial-accounting/admissions)

Please visit business.rutgers.edu to learn about upcoming information sessions and open houses.

**Contact**
Phone: 973-353-1234
Email: admit@business.rutgers.edu

**Career Outcomes**

Within six months of graduation, 90% of students had full time employment. On a yearly basis, graduates are hired to join the team of a variety of organizations - from the Big 4, to nonprofits, to smaller boutique firms.

“With the program providing a bridge to the 150-credit requirement and helping in preparation for the CPA exam, I became a licensed CPA a year after graduation.”

– Luis Payan, Audit Supervisor

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