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PRESENT POSITION William J. von Minden Professor of Accounting
Chair, Department of Accounting and Information Systems
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EDUCATION Ph.D. in Accounting and Finance, New York University
Graduate School of Business Administration, 1974.

B.A. in Economics and Statistics, 1965
Hebrew University, Jerusalem, Israel.

PUBLICATIONS "Strategic Earnings Announcement Timing and Fraud Detection" (with C.
Yin, X. Cheng, and Y. Yang), *Journal of Business Ethics*, forthcoming.

"Accounting as a Social Practice: U.S. Railroad Regulation, Value of
Service Accounting, and Regional Economic Development" (with
B.Acikgoz and P. Miranti), *Accounting History*, forthcoming.
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"Disclosure Regulations Work: The Case of Regulation G" (with Y. Chen
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"Analyst Recommendations Respond More Symmetrically to Major
News after Regulation FD and the Global Settlement: A Replication and
Extension of Conrad, Cornell, Landsman, and Rountree (2006)" (with Y.
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“Client’s Bargaining Power and Audit Negotiation over Earnings: Evidence from Audit Processes in a Business Groups Environment” (with P. Kang, and Y. Kim), *Group Decision and Negotiation*, The Institute of Management Sciences Journal, forthcoming.

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"Coverage Changes and Earnings Forecast Accuracy" (with F. Cheong and C. Lee) *Journal of Accounting, Auditing and Finance*, vol. 34, Issue 4, (October 2019): 588-614.

“Introducing Value Tax on Publicly Traded Corporations” (with J. Soled) *Tax Notes Federal*, Vol. 165, Number 2, (October 14, 2019):247-252.

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"Say on Pay: Is Anybody Listening?" (with S. Mason and A. Medinets), *Multinational Finance Journal*, Vol. 20, Issue 4, (December 2016): 273-354.

- Featured on the Harvard Law School Forum on Corporate Governance and Financial Regulation at:
<https://corpgov.law.harvard.edu/2017/08/04/say-on-pay-is-anybody-listening/>

"Does News Play an Important Role in the Correction Process of the Accrual Anomaly?" (with P. Kang and A. Yezege), *Accounting and Finance*, Vol. 55, Issue 2, (June 2015): 497-518.

"The Relationship of Cognitive Effort, Information Acquisition Preferences and Risk to Simulated Auditor–Client Negotiation Outcomes" (with G. Kleinman and K. Yoon), *Group Decision and Negotiation*, The Institute of Management Sciences Journal, Vol. 23, Issue 6 (November 2014): 1319-1342.

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"Performance of Analyst Recommendations in the Istanbul Stock Exchange" (with A. Yezege and O. Erdogan), *International Review of Applied Financial Issues and Economics*, Vol. 3, Issue 3, (September 2011): 491-503.

"Analysts' Recommendation Revisions and Subsequent Earnings Surprises: Pre- and Post-Regulation FD" (with Ari Yezege), *Journal of Accounting, Auditing & Finance*, Vol. 26, Number 3, (July 2011): 475-501.

"Shareholders Groups, Unbundled Rights, and Corporate Democracy: Commentary" (with E. Sudit), *Group Decision and Negotiation*, The

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"The Accounting Standards Setting Process in the U.S.: Examination of the SEC-FASB Relationship" (with A.Yezegel and M. Peytcheva), *Group Decision and Negotiation*, The Institute of Management Sciences Journal, Vol. 20, Number 2, (March 2011): 165-183.

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"The Value of Columnists' Stock Recommendations: An Event Study Approach" (with E. Sudit and A. Yezegel), *Review of Quantitative Finance and Accounting*, Vol. 33, (October 2009): 209-232.

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“The International Implications of US Research on Going Concern Opinions” (with A. Anandarajan, G. Kleinman, L. Goodman), *ICFAI Journal of Accounting Research*, Vol. III, No. 1 (January 2004): 33-57.

“The Effects of the Interaction between Personal and Group Level Factors on the Group Outcomes of Simulated Auditor and Client Teams” (with G. Kleinman and P. Lee), *Group Decision and Negotiation*, The Institute of Management Sciences Journal, Vol. 12, No. 1 (January 2003): 57-84.

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Book Reviews:

- Reiner Quick, *European Accounting Review*, Vol. 11, No. 4 (2002): 820-823
- Vivian Beattie, *British Accounting Review*, Vol. 34 (2002): 81-82
- Jenny Goodwin, *Journal of Economic Psychology*, Elsevier Science B.V., Vol.

23, Issue 3, (June 2002): 429-432

- Stella Fearnley, *AccountingEducation.com*, (April 2002)
- Ira Solomon, *Accounting and Business Research*, London: Vol.32, Issue 4, (2002): 278.
- Reed A. Roig, *Research in Accounting Regulation*, Vol. 16: 297-300.
- Dwight Owsen, *Issues in Accounting Education*, 2003: 320.

“Technological Innovations and the Work of the Accounting Historian: Some Key Issues” (with L. Goodman), *Accounting Historian Journal*, (June 2001).

“Investors’ Expectations and the Corporate Information Disclosure Gap: A Perspective” (with A. Anandarajan and G. Kleinman), *Research in Accounting Regulation*, JAI Press, Vol. 14 (2000).

“The Auditor-Client Negotiation Game” (with G. Kleinman), *Journal of Accounting Case Research*, Vol. 5, No. 2 (July 2000).

“A Negotiation-Oriented Model of Auditor-Client Relationships” (with G. Kleinman), *Group Decision and Negotiation*, The Institute of Management Sciences Journal, Vol. 9, No. 1 (January 2000): 17-45.

“Auditor Independence: A Synthesis of Theory and Empirical Research” (with G. Kleinman and A. Anandarajan), *Research in Accounting Regulation*, JAI Press, Vol. 12 (1998): 3-42.

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“Growth and the Decision to Incorporate: A Financial Theory of the U.S. Tax System” (with M. Marcus and U. Yaari), *Research in Finance*, JAI Press (1986).

“Insider Trading and the Exploitation of Inside Information: Some Empirical Evidence” (with D. Givoly), *The Journal of Business*, Vol. 58, No. 1 (January 1985): 69-87.

“Personal Taxes and the Fair Rate of Return Doctrine” (with U. Yaari), *The Financial Review*, Vol. 18, No. 2 (May 1983): 167-174.

“Taxation of Capital Gains and the Behavior of Stock Prices over the Dividend Cycle” (with U. Yaari), *The American Economist*, Vol. 27, No. 1 (Spring 1983): 13-22.

“Timeliness of Annual Earnings Announcements: Some Empirical Evidence” (with D. Givoly), *The Accounting Review*, Vol. 58, No. 3 (July 1982): 486-508.

“Perception of Stock Similarity by Financial Analysts” (with D. Givoly and M. I. Schneller), *The Financial Review*, Vol. 16, No. 3 (Fall 1981): 30-43.

“Classification of Convertible Debt as Common Stock Equivalents: Some Empirical Evidence on the Effects of APB 15” (with D. Givoly), *Journal of Accounting Research*, Vol. 19, No. 2 (Autumn 1981): 530-543.

“Share Value, Inflation, and Escalating Tax Rates” (with U. Yaari), *Journal of Banking and Finance*, Vol. 5 (1981): 396-403.

“Stock Repurchase as a Tax-Saving Distribution” (with U. Yaari), *Journal of Financial Research*, Vol. 4, No. 1 (Spring, 1981): 69-79.

“Retention and Tax Avoidance: A Clarification” (with U. Yaari), *Financial Management*, Vol. 10, No. 1 (Spring 1981): 29-35.

“Consolidations, Mergers, and Investments in Securities”, Section 30 in The Accountant’s Handbook, Ronald Press (1981): 1-118.

“The Relationship between Securities’ Abnormal Price Movements and *Wall Street Journal* News” (with M. I. Schneller), *Journal of Banking and Finance*, Vol. 4 (1980): 235-247.

“Stock Prices under Inflation with Taxation of Nominal Gains” (with U. Yaari and M. Marcus), *The Financial Review*, Vol. 15, No. 1 (Winter 1980): 38-54.

“The Significance Role Interpretation Plays in the Implementation of SFAS No. 13” (with M. Kwatinetz), *Journal of Accounting, Auditing and Finance*, Vol. 3, No. 3 (Spring 1980): 207-226.

“Current Value Reporting of Real Estate Companies and a Possible Example of Market Inefficiency” (with L. J. Seidler), *The Accounting Review*, Vol. 53, No. 3 (July 1978): 776-790

“Postscript”, *The Accounting Review*, Vol. 56, No. 4 (October 1979): 824
Reprinted in: Financial Accounting Theory: Issues and Controversies by S. A. Zeff and T. F. Keller, McGraw Hill (1985) 3rd Edition.

“Earnings Forecasts by Management: Range v. Point Estimates” (with D. Givoly), *The Forum* (Spring 1977).

PAPERS
UNDER
REVIEW

“Earnings Guidance Stoppage and the Value of Financial Analysts’ Research” (with X. Peng and A. Yezegel), *Contemporary Accounting Research*, Third round.

EDITORIAL
BOARDS

Journal of Emerging Technologies in Accounting
Group Decision and Negotiation
International Journal of Disclosure and Governance
Investment Analyst Journal

AD HOC
REVIEWER

The Accounting Review
The Financial Review
The Journal of Business
The Journal of Financial Research
Review of Quantitative Finance and Accounting
Managerial Auditing Journal
Journal of Accounting and Public Policy
International Journal of Disclosure and Governance
Journal of Economics and Business
Journal of International Financial Management & Accounting

CORPORATE
BOARDS

Member of Board of Directors and Chairman of the Audit Committee (1979-1996):

- E-II Holdings, Incorporated
- Faberge/Elizabeth Arden, Incorporated
- MacGregor Corporation
- Rapid-American Corporation (the holding company of Lerner Stores, McCrory Corporation and Schenley Industries)

Member of Investment Pensions Committee (1989-1996):

- McCrory Stores Pension Plan
- Schenley Industries Pension Plan