

VITA

Ivan E. Brick
Rutgers University
Rutgers Business School at Newark and New Brunswick
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WORK EXPERIENCE:

Rutgers University – Rutgers Business School

- Dean’s Professor of Business	2016 - Present
- Chair, Finance and Economics Department	1996 - Present
- Associate Dean for Faculty	1993 - 1996
- Professor	1990 - Present
- Acting Director Center for Entrepreneurial Management	1995 - 1997
- Director, David Whitcomb Center for Research in Financial Services	1988 - Present
- Member of the Board of Directors, Rutgers Minority Investment Corporation	1991 - 1997
- Associate Professor	1984 - 1990
- Members of Graduate Faculty of Rutgers - Newark	1983 - Present
- Assistant Professor	1978 - 1984

Rutgers University - Rutgers College - New Brunswick

- Instructor	1976 - 1978
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Columbia University

- Visiting Associate Professor	Summer - 1983
- Visiting Assistant Professor	Spring - 1978
- Preceptor	Summer - 1976

EDUCATION:

Columbia University - Ph.D. - January 1979
Major: Finance
Dissertation: The Debt Maturity Structure Decision

Columbia University - M. Phil. - May 1976
Major: Finance

Yeshiva University - B.A. - June 1973

Major: Mathematics

Minor: Economics

CONSULTING:

Clients include E.F. Hutton, American Telephone and Telegraph, Chemical Bank, Paine Webber, Mitchell Hutchins Inc., Bell Communications Research, Seton Company, Financial Accounting Institute, Economic Studies, Inc., New York Institute of Finance, and Robert Wallach.

PUBLICATIONS:

- 1) "Monopoly Price-Advertising Decision-Making under Uncertainty," Journal of Industrial Economics, March 1981 (with Harsharanjeet Jagpal), pp. 279-285.
- 2) "Labor Market Equilibria under Limited Liability," Journal of Economics and Business, January 1982 (with Ephraim F. Sudit), pp. 51-58.
- 3) "A Note on Beta and the Probability of Default," Journal of Financial Research, Fall 1981 (with Meir Statman), pp. 265-269.
- 4) "Financial Motives in Conglomerate Mergers: An Empirical Test," Mergers and Acquisitions, Edited by M. Keenan and L. White, Lexington Press, 1982 (with Lawrence Haber and Daniel G. Weaver), pp. 205-221. An updated version of this paper, "An Empirical Examination of the Diversification Effect in Conglomerate Mergers," is published in the Proceedings of the American Institute of Decision Science National Meetings, 1983.
- 5) "A Model of the Effect of Conglomeration and Risk-Aversion on Pricing: A Comment," Journal of Industrial Economics, March 1982 (with Harsharanjeet Jagpal), pp. 327-333.
- 6) "Marketing Mix Decision under Uncertainty," Marketing Science, Winter 1982 (with Harsharanjeet Jagpal) pp. 79-92.
- 7) "Optimal Capital Structure: A Multi-Period Programming Model for Use in Financial Planning," Journal of Banking and Finance, April 1983 (with W. Giles Mellon, Julius Surkis and Murray Mohl), pp. 45-67.
- 8) "Tax Incentives and Financial Innovation: The Case of Zero-Coupon Bonds," Financial Review, November 1983 (with Lawrence Fisher and Francis Ng), pp. 292-305.
- 9) "Utility Theory, Value Maximization and the Quality Decision under Uncertainty," International Economic Review, June 1984 (with Harsharanjeet Jagpal), pp. 369-377.

- 10) "The Effect of Taxes on the Trade Credit Decision," Financial Management, Summer 1984 (with William Fung), pp. 24-30.
- 11) "The Relative Tax Benefits of Alternative Call Features in Corporate Debt," Journal of Financial and Quantitative Analysis, March 1985 (with Buckner Wallingford), pp. 95-105.
- 12) "Taxes and the Theory of Trade Debt," Journal of Finance, September 1984 (with William Fung), pp. 1169-1176.
- 13) "A Comparison of Capital Budgeting Techniques in Identifying Profitable Investments," Financial Management, Winter 1984 (with Daniel G. Weaver), pp. 29-39.
- 14) "The Relevance of Debt Maturity Structure," Journal of Finance, December 1985 (with Avri Ravid), pp. 1423-37.
- 15) "Leasing and Financial Intermediation Comparative Tax Advantages," Financial Management, Spring 1987, (with William Fung and Marti Subrahmanyam), pp. 55-59.
- 16) "Effects of Classifying Equity or Debt on the Value of the Firm under Tax Asymmetry," Journal of Financial and Quantitative Analysis, December 1987 (with Lawrence Fisher), pp. 383-99.
- 17) "Event Studies and Model Misspecification: Another Look at the Benefits of Outsiders from Public Information about Insider Trading," Journal of Business Finance and Accounting, Summer 1989, (with Meir Statman and Daniel G. Weaver), pp. 399-424.
- 18) "Interest Rate Uncertainty and the Optimal Debt Maturity," Journal of Financial and Quantitative Analysis, March 1991, (with Avri Ravid) pp. 63-81.
- 19) "Interest Rates Fluctuations and the Advantage of Long-Term Debt Financing: A Note on the Effect of the Tax-Timing Option," Financial Review, August 1992, (with Oded Palmon) pp. 467-74.
- 20) "The Tax Advantages of Refunding Debt by Calling, Putting and Defeasing," (with Oded Palmon), Financial Management, Winter 1993.
- 21) "Calculating the Cost of Capital of an Unlevered Firm for use in Project Evaluation," Review of Quantitative Financing Accounting, (with Dan Weaver), September 1997, pp. 111-29.
- 22) "Asymmetric Information Concerning the Variance of Cash Flows: The Capital Structure Choice," (with Michael Frierman and Yuki Kim), International Economic Review, August 1998, pp. 745-761

- 23) “Strategic Decision Making of the Firm under Asymmetric Information “Strategic Decision Making of the Firm under Asymmetric Information,” (with Rosemary Luo and Michael Frierman), Review of Quantitative Finance and Accounting, September 2002, pp. 215-237.
- 24) “CEO Compensation, Director Compensation, and Firm Performance: Evidence of Cronyism,” (with Oded Palmon and John Wald) , Journal of Corporate Finance, June 2006, pp. 403-423.
- 25) Essays in Microstructure in Honor of David K Whitcomb,(Edited with Tavy Ronen and CF Lee), Advances in Quantitative Finance and Analysis, June 2006.
- 26) “Stock Price response to Calls of Convertible Bonds: Still a Puzzle,” (with Dilip Patro and Oded Palmon), Financial Management, Summer 2007, pp.65-86.
- 27) “Evidence of Jointness in the Terms of Relationship Lending,” (with Darius Palia), Journal of Financial Intermediation, July 2007, pp. 452-476.
- 28) “Board Monitoring, Firm Risk and External Regulation,” (with N. K. Chidambaran), Journal of Regulatory Economics, February 2008, pp.87-116.
- 29) “A Primer on the Implicit Financing Assumptions of Traditional Capital Budgeting Approaches,” Book Chapter, Handbook of Quantitative Finance and Risk Management, edited by C.F. Lee and Alice Lee, Springer, 2010, 1223-1233.
- 30) “Board Meetings, Committee Structure, and Firm Performance” (with N. K. Chidambaran), Journal of Corporate Finance, September 2010, 533-553.
- 31) “Too Much Pay Performance Sensitivity?” (with Oded Palmon and John Wald), Review of Economics and Statistics, February 2012, 287-303.
- 32) “The Risk-Return (Bowman) Paradox and Accounting Measurements” (with Oded Palmon and Itzhak Venezia) , Bridging the GAAP: Recent Advances in Finance and Accounting", World Scientific Publishing Co. Eds. Itzhak Venezia and Zvi Wiener, 2012, 21-36.
- 33) “Corporate Director Independence, Actions and Ethics: A Survey,” (with N.K. Chidambaran and Howard Tuckman), Accounting and Finance Research, May 2012, 116-133.
- 34) “Alternative Methods for Estimating Firm’s Growth Rate,” (with Hong-Yi Chen and C.F. Lee), in Encyclopedia in Finance, 2nd Edition, C.F. Lee and Alice Lee, Editors, 2013, 743-752
- 35) “The Motivations for Issuing Putable Debt: An Empirical Analysis,” (with Oded Palmon and Dilip Patro), Handbook of Financial Statistics and Econometrics, Eds. CF. Lee and Alice Lee, Springer Press, 2015, 149-85.

- 36) "On the relationship between accounting risk and return: Is there a (Bowman) Paradox?" (with Oded Palmon and Itzhak Venezia) *European Management Review*, Summer 2015, 99-111.
- 37) "A Comparison of Alternative Models for Estimating Firm's Growth Rate," (with CF. Lee, Hong Yi Chen and Chia-Hsun Hsie), *Review of Quantitative Finance and Accounting*, 2016, 47, 369-393
- 38) "The Determinants of Debt Maturity and Cash Holdings," (with Rose Liao), *Review of Quantitative Finance and Accounting*, 2017, 48, 597-641
- 39) **Lecture Notes in Introduction to Corporate Finance Notes**, World Scientific Publishing, 2017 ISSN: 24249955
- 40) "On the Relation between Executive Compensation and Corporate Social Responsibility (with Oded Palmon and Itzhak Venezia)." **Recent Trends in Behavioral Finance**, Itzhak Venezian, Editor, World Scientific Press, 2018.
- 41) "Product Market Competition and CEO Pay Benchmarking" (with Darius Palia). **Handbook of Financial Econometrics, Mathematics, Statistics and Technology**, CF Lee, Editor, World Scientific Press, forthcoming.

WORKING PAPERS:

- 1) "Simultaneous Estimation of Compensation, Leverage, and Board Characteristics on Firm Value," (with Darius Palia and Chia-Jane Wang).
- 2) "Relative Pay for Relative Performance," (with Darius Palia and Chia-Jane Wang).
- 3) Determinants of Makewhole and Callable Bonds (with N.K. Chidambaran)
- 4) CEO Turnover and Corporate Social Responsibility (with Yankuo Qiao)
- 5) Case Studies in Financial Management, (with Harvey Poniocheck) World Scientific Press, in process

CONFERENCE PAPERS AND OTHER PUBLICATIONS:

- 1) Book Review of the Theory of Financial Decisions, 2nd Edition, by C.W. Haley and L.D. Schall, Journal of Finance, June 1980, pp. 818-820.
- 2) "The Value of Insider Trading Information," presented at the Western Finance Association Meetings, June 1981 (with Meir Statman).
- 3) "Taxes, Debt Capacity and the Trade Credit Decision," presented at the European Finance Association Meetings, September 1982 (with William Fung).

- 4) "A Comparison of Capital Budgeting Techniques in Identifying Profitable Investments," presented at the Eastern Finance Association Meetings, April 1983 (with Daniel G. Weaver). An abstract of this paper is published in the proceedings of the Eastern Finance Associate Meetings.
- 5) "The Relevance of Debt Maturity Structure," presented at the European Finance Association Meetings, September 1983, and at the American Finance Association Meetings, December 1983 (with S. Abraham Ravid).
- 6) "An Empirical Examination of the Divisification Effect in Conglomerate Mergers," presented at the American Institute of Decision Sciences National Meetings, San Antonio, Texas, November 1983 (with Lawrence Haber and Daniel G. Weaver).
- 7) "Taxes, Inflation and Capital Structure Theory," presented at the ORSA/TIMS Joint National Meetings, November 1983 (with William Fung and Francis Ng).
- 8) "The Tax Consequences of Conglomerate Mergers," Mergers and Acquisitions, Summer 1983 (with Lawrence Haber), pp. 62-63.
- 9) "The Effect of Short Sales Restrictions on Corporate Capital Structure Theory," presented at the European Finance Association Meetings, September 1984 (with William Fung).
- 10) "Leasing and Financial Intermediation," presented at the Financial Management Association Meetings, October 1984 (with William Fung and Marti G. Subrahmanyam).
- 11) "Expected Inflation, Taxes and Models of Interest Rates," presented at the American Finance Association Meetings, December 1984 (with William Fung and Francis Ng).
- 12) "Leasing Preferences," presented at the Eastern Finance Association Meetings, April 1987, (with William Fung and Marti Subrahmanyam).
- 13) "Interest Rate Uncertainty and the Debt Maturity Structure," presented at the Eastern Finance Association Meetings, April 1987 and the European Finance Association Meetings, September 1987 (with Avri Ravid).
- 14) "A Comparison of Capital Budgeting Techniques in Ranking Projects," presented at the Financial Management Association Meetings, October 1989 (with Daniel Weaver).
- 15) "Corporate Finance Decisions and Efficient Signalling of a Multi-Attribute Firms," presented at TIMS/ORSA Meetings, October 1989 and Southern Finance Association meetings, November 1989, and the Western Finance Association meetings, June 1990.
- 16) "Leasing Preferences," presented at the Financial Management meetings,

October 1990.

- 17) "Re-Examining the Indexing of a Bond's Call Price when Taxable Income is Stochastic," presented at the Financial Management Association meetings, October 1990.
- 18) "The Tax Advantages of Refunding Debt by Calling, Putting and Defeasing," presented at the Financial Management Association meetings, San Francisco, October 1992.
- 19) "Precommitting Cash Outflows to Stockholders and Bondholders and the Value of the Firm: Theory and Evidence," presented at the Financial Management Association meetings, San Francisco, October 1992.
- 20) "Returns to Bidding Firms and Neutralization of the Co-Insurance Effect," presented at the Eastern Finance Association Meetings, Panama City, Florida, April 1997. "Returns to Bidding Firms and Neutralization of the Co-Insurance Effect," presented at the Southern Finance Association Meetings, Key West, Florida, November 1999 and at the Financial Management Association Meetings, Seattle, October 2000.
- 21) "Strategic Decision Making of the Firm Under Asymmetric Information," presented at the Southern Finance Association Meetings, Key West, Florida, November 1999.
- 22) "Agency Problems and the Valuation Impact of Issuing Puttable Bonds," presented at the Financial Management Association Meetings, Seattle, October 2000.
- 23) "The Informational Content of Debt Offering Announcements," presented at the Financial Management Association Meetings, Toronto, October 2001.
- 24) "CEO Compensation, Director Compensation, and Firm Performance: Evidence of Cronyism," (with Oded Palmon and John Wald), presented at the Western Financial Association Meetings, June 2002, and Financial Management Association Meetings, October 2002.
- 25) "Corporate Acquisitions, Diversification, and Executive Turnover," (with John Manley and Eleni Mariola), presented at the Financial Management Association Meetings, October 2003, and Southern Finance Association Meetings, November 2004).
- 26) "Evidence of Jointness in the Terms of Relationship Lending," (with Edward Kane and Darius Palia), presented at the Midwestern Finance Association Meetings, March 2004, winner of the Best Paper Award, and at the American Finance Association Meetings, January 2005.
- 27) "Board Monitoring and Risk," Presented at the European Finance Association Meetings, Moscow, August 2005, and presented at the Southern Finance Association Meetings, Key West, Florida, November 2005.

- 28) “Simultaneous Estimation of Compensation, Leverage, and Board Characteristics on Firm Value,” (with Darius Palia and Chia-Jane Wang), presented at the American Finance Association Meetings, Boston, January 2006.
- 29) “Too Much Pay Performance Sensitivity?” presented at the Financial Management Association Meetings, October 2008 and the Southern Finance Association Meetings, November 2008.
- 30) “Board Meetings, Committee Structure, and Firm Performance,” presented at the Financial Management Association Meetings, October 2008 and the Southern Finance Association Meetings, November 2008.
- 31) "Product Market Competition and CEO Pay " presented at the Southern Finance Association Meetings, November 2016
- 32) "The Joint Determinants of Cash Holdings and Debt Maturity: The Case for Financial Constraints", presented at the Southern Finance Association Meetings, November 2015

INVITED SEMINAR PRESENTATIONS:

- 1) “Evidence of Jointness in the Terms of Relationship Lending,” (with Edward Kane and Darius Palia), New York University, October 2001, and the University of Connecticut, November 2001.
- 2) “CEO Compensation, Director Compensation, and Firm Performance: Evidence of Cronyism,” (with Oded Palmon and John Wald), Baruch College, April 2003.
- 3) “Corporate Acquisitions, Diversification, and Executive Turnover,” (with John Manley and Eleni Mariola), Villanova University, September 2003.
- 4) “Compensation Structure for Managers and Directors and Firm Performance,” (with Oded Palmon and John Wald), Binghamton University, January 2004 and Rutgers University-Camden, February 2004.
- 5) “Board Activity and Managerial Compensation: A Principal-agent Framework with Bankruptcy Risk,” (with Nemara Chidambaran), Villanova University, September 2004.
- 6) “Stock price response to calls of Convertible Bonds: Still a Puzzle,” (with Dilip Patro and Oded Palmon), Iona College, November, 2004 and Villanova University, March 2006.
- 7) “Board Meetings, Committee Structure, and Firm Performance,” (with Nemara Chidambaran), Villanova University, March 2007.

- 8) "Too Much Pay Performance Sensitivity?" (with Oded Palmon and John Wald)
Villanova University, March 2008
- 9) "Industry Effects and Relative Pay for Relative Performance," (with Darius Palia and Chia-Jane Wang), Villanova University, March 2012.
- 10) "The Determinants of Debt Maturity and Cash Holdings," (with Rose Liao)."
Fordham University, May 2013.

OTHER PROFESSIONAL ACTIVITY:

- 1) Associate Editor, Review of Quantitative Finance and Accounting, August 93 - Present.
- 2) Associate Editor, International Journal of Finance, Economics and Trade, October 2017 – Present
- 3) Member of Editorial Board, Corporate Ownership and Control 2016 - Present
- 4) Associate Editor, Financial Management, August 93 – December 1999.
- 5) Associate Editor, Multinational Finance Journal, August 99 – 2011
- 6) Associate Editor, Corporate Finance Review, August 96 – June 1998
- 7) Associate Editor, Financial Review, Summer 1989 - Summer 1992.
- 8) Member of the Program Committee of the Financial Management Association Meetings, 1994
- 9) "Non-Pecuniary Benefits and Asset Market Equilibrium," Discussant at the American Institute of Decision Sciences National Meetings, November 1982.
- 10) "Using Duration to Determine the Deferral Period of a Callable Bond," Discussant at the Eastern Finance Association Meetings, November 1982.
- 11) "Debt, Taxation and Equilibrium," Discussant at the Western Finance Association Meetings, June 1987.
- 12) "Emerging Markets and Macroeconomic Indicators," Program Chair at the Multinational Finance Association Meetings, April 2000.

- 13) “Price Leading Earnings in Emerging Markets: A Case of the Kuwait Stock Exchange,” Discussant at the Multinational Finance Association Meetings, April 2000.
- 14) Refereed articles for the Journal of Finance, Journal of International Business Studies, The American Economist, International Economic Review, Financial Review, Journal of Banking and Finance, Journal of Financial and Quantitative Analysis, Decision Sciences, Financial management, Journal of Financial Research, and Quarterly Review of Business and Economics, Journal of Banking and Finance, Journal of Industrial Economics, Journal of Regulatory Economics and Review of Quantitative Finance and Accounting, Journal of Business Ethich, Journal of Applied Accounting.
- 15) Served as a member of the Southern Finance Association Best Paper Awards Committee – Corporate Finance Track – November 2000
- 16) Served as the Corporate Finance Track Eastern Finance Association Program Chair—April 2001
- 17) Served as the Corporate Finance Track Southern Finance Association Program Chair—November 2008.

CONFERENCES ORGANIZED

- 1) “Capital Budgeting,” May 14, 1990, Rutgers University
- 2) “Fixed Income Securities,” April 29, 1991, Rutgers University
- 3) “Managing Bank Mergers,” June 2, 1992, Newark Museum
- 4) “Breakfast Forum on Banking and Financial Services, November 6, 1991, Rutgers University
- 5) “Optimal Security Design and Innovations in Financing,” April 23, 1993, Rutgers University
- 6) “Recent Developments in Asset Pricing and Optimal Trading Strategies,” May 13, 1994, Rutgers University
- 7) “Financing Growing Companies in New Jersey,” May 5, 1995, Parsippany Hilton
- 8) “Conference Honoring Lawrence Fisher,” June 1996, Rutgers University.
- 9) “First Annual Pacific-Basin Economic Conference,” March 1999, World Trade Institute
- 10) Microstructure Conference in Honor of David K. Whitcomb, October 2002, Rutgers University
- 11) “Conference on Financial Innovation” November, 2004, Verizon Corporate Headquarter, New York City
- 12) “Memoriam in Honor of Lawrence Fisher, October 2008, Rutgers University
- 13) “The Future of the Financial Services Industry,” Bank of New York Mellon, February 2009
- 14) Corporate Governance: Valuation Implications and Current Practice” Citigroup, June 2015
- 15) A Conversations with Roger Ferguson, TIAA, October 2017

DISSERTATION COMMITTEE:

- 1) Said T. Ebeid (Ph.D. - 1985) - Dissertation Committee Chairman
- 2) David Yamoah (Ph.D. - 1990)
- 3) Daniel G. Weaver (Ph.D. - 1991)
- 4) Kiran Naik - (Ph.D. - 1992) - Dissertation Committee Chairman
- 5) Yu K. Kim - (Ph.D. - 1992) - Dissertation Committee Chairman
- 6) Elise Boyas (Ph.D. - 1991)
- 7) Woneil Lee (Ph.D. - 1992)
- 8) Sungjune Kang (Ph.D. - 1993)
- 9) Dimitrios Katsebekis (Ph.D. - 1993)
- 10) Lal Mahajan - (Ph.D. - 1991) - Dissertation Committee Chairman
- 11) John Manley - (Ph.D. - 1995) - Dissertation Committee Chairman
- 12) Naman Agarwal - (Ph.D. - 1995)
- 13) Eleni Mariola - (Ph.D. - 1997) - Dissertation Committee Chairman
- 14) Lynn Roy - (Ph.D. - 1994) - Dissertation Committee Chairman
- 15) Sanjay Lillaney (Ph.D. 1994)
- 16) Michael Pagano - (Ph.D. - 1998) - Dissertation Committee Chairman.
- 17) Joseph Schuh - (Ph.D. - 1999)
- 18) Robert Cangemi - (Ph.D. - 2000) Dissertation Committee Chairman
- 19) Mark Moore - (Ph.D. - 2001) Dissertation Committee Co-Chairman
- 20) Feng Li (Ph.D. - 2002) - Dissertation Committee Chairman
- 21) Chia-Jane Wang - (Ph.D. - 2004) Dissertation Co-Chairman
- 22) Helen Lai - (Ph.D. - 2001)
- 23) Xiaowei Liu (Ph.D. - 2006)
- 24) Sarah Herz - Dissertation Committee Chairman (Ph.D. - 2011)
- 25) Taenyun Kim - Dissertation Member (Ph.D. - 2011)
- 26) Paul Calluzzo - Dissertation Member (PhD 2014)
- 27) Kihun Kim - Dissertation Member (PhD 2014)
- 28) Reza Fahardi - Dissertation Member
- 29) Meera Behera - Dissertation Member (PhD 2017)
- 30) Alex Abakah - Dissertation Member (PhD 2017)
- 31) Michael Gorman - Dissertation Member (PhD 2016)

EDUCATIONAL DEVELOPMENT

- 1) Developed and taught new Ph.D. course, Survey of Financial Theory II, 1992 - 1996
- 2) Developed and taught new MBA core course, Investment Analysis and Corporate Finance, 1998 - 2002.
- 3) Developed Lecture Modules for the Global Financial Market Center: Market Model, CAPM, Efficient Frontier, Options and Ratio Analysis (with John Longo and Yaxuan Qui

SERVICE TO THE UNIVERSITY:

- 1) Member of the CCIS Users' Committee - Newark Campus (September 1981 - June 1984).
- 2) Member of the Committee on Computer Needs in the Graduate School of Management (Summer 1983).
- 3) Secretary/Treasurer - Alpha Chapter of NJ Beta Gamma Sigma (September 1981 - June 1982, 1996).
- 4) Treasurer - Alpha Chapter of NJ Beta Gamma Sigma (July 1982 - August 1983).
- 5) Ph.D. Comprehensive Finance Exam Committee (1983 - 1985, 1992, 1996).
- 6) Courses of Study Committee - Graduate School of Management (September 1983 - August 1984).
- 7) Graduate School of Management Planning Committee (September 1984 - July 1990).
- 8) Member of the Coordinating Council on Business Studies (November 1984 - July 1989).
- 9) Member of Research Resources Committee - Graduate School of Management (January 1987 - July 1989).
- 10) Research Seminar Coordinator for the Finance Area (1985 - 1987, 1989, 1992).
- 11) Faculty Search Committee - Chair (1984 - 1989, 1999-2000), Graduate School of Management - Finance/Economics Area.
- 12) MBA and Ph.D. Student Advisor (1988 - Present).
- 13) MBA Policy Committee (1989, 1999-2000).
- 14) Appointments and Promotion Committee - Graduate School of Management (1989 - 1991, 1996), Chair (1990).
- 15) Finance/Economics Ph.D. Admission Committee (1990 - 1992, 1996 - Present).
- 16) Business Education Ph.D. Admission Committee (1990 - 1992).
- 17) Courses of Study Committee - Graduate School of Newark (1991 - 1992), Chair (1992).
- 18) Computer Policy Committee - Graduate School of Management (1991 - 1992).

- 19) Finance/Economics Ph.D. Coordinator (1992 - 1993, 1997 – 2000, 2008 – 2010).
- 20) Dean’s Leadership Council (1993 - 1998).
- 21) Dean’s Cabinet (1993 - 1996).
- 22) Chair of Faculty Task Force to Create the Rutgers Investment Trading Room (1999-2000)
- 23) Newark Campus Conflict of Interest Committee (1998-2005)
- 24) Chair of RBS Junior Research Award, (1998-2006).
- 25) Dean Search Committee (2005-2006, 2010-2011)
- 26) Faculty Coordinator of the Department’s Financial Advisory Board 2002 – Present.
- 27) Task Force to Establish the Paul Profetta Investment Fund (2007-2009).
- 28) High School Outreach Committee, Chair (2008-2009)
- 29) Rutgers Financial Alumni Network, Chair and Founder (2008-Present)
- 30) Member of the Dean’s Executive Board (2008 – 2011)

COURSES TAUGHT AT RUTGERS UNIVERSITY:

- 1) Financial Management
- 2) Advanced Financial Management
- 3) Survey of Financial Theory (Ph.D. Course)
- 4) Techniques of Financial Management (Ph.D. Course)
- 5) Introduction to Financial Accounting
- 6) Investment and Portfolio Theory
- 7) Financial Institutions and Markets
- 8) Survey of Financial Theory II (Ph.D. Course)
- 9) Corporate Finance
- 10) Finance

AWARDS AND HONORS:

Doctoral Fellowship - Columbia University 1973 - 1976

Beta Gamma Sigma - Columbia University 1974

Graduate School of Business Research Fellowship - Rutgers University 1981.

Rutgers University Summer Research Fellowship 1982

Rutgers University Merit Award 1981, 1982, 1986, 1988, 1993, 1997, 1998, 1999, 2000 - 2009

Rutgers University Summer Research Fellowship 1984

Graduate School of Management - Horace DePodwin Research Award 1985

Outstanding Educator Award - Executive MBA Class - 1995.

Farrokh Langdana Excellence in Teaching Award – MBA Class 2011

Dean's Advisory Council Award – Most Knowledgeable Finance Professor – Newark Undergraduate Program 2012

Dean's Advisory Council Award – Most Caring Finance Professor – Newark Undergraduate Program 2012

Dean's Advisory Council Award – Most Motivational Finance Professor – Newark Undergraduate Program 2012

Dean's Outstanding Service Award 2013 and 2016