

## **JIN-MO KIM**

Department of Finance & Economics  
Rutgers Business School - Newark & New Brunswick  
Rutgers University  
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### **EDUCATION**

Ph.D., Finance (Minor in Economics), August 2005, Michigan State University  
M.S., Finance, February 1998, Korea University  
B.A., Business Administration, February 1996, Korea University

### **ACADEMIC APPOINTMENTS**

Associate Professor of Finance (with tenure), Rutgers Business School, 2014 – Present  
Assistant Professor of Finance, Rutgers Business School, 2008 – 2014  
Assistant Professor of Finance, University of Missouri–Kansas City, 2005 – 2008

### **REFEREED JOURNALS**

“Tunneling or Value Added?: Evidence from Mergers by Korean Business Groups” (based on my MS thesis, with Kee-Hong Bae and Jun-Koo Kang), ***Journal of Finance*** 57 (December 2002), 2696-1740

“Post-Takeover Restructuring and the Sources of Gains in Foreign Takeovers: Evidence from the U.S. Targets” (with Jun-Koo Kang, Wei-Lin Liu, and Sangho Yi), ***Journal of Business*** 79 (September 2006), 2503-2537

“The Geography of Block Acquisitions” (with Jun-Koo Kang), ***Journal of Finance*** 63 (December 2008), 2817 – 2858. Featured in the *Harvard Law School Forum on Corporate Governance and Financial Regulation*.

“Local Institutional Investors, Information Asymmetries, and Equity Returns” (with Bok Baik and Jun-Koo Kang), ***Journal of Financial Economics*** 97 (July 2010), 81-106

“Do Foreign Investors Exhibit a Corporate Governance Disadvantage? An Information Asymmetry Perspective” (with Jun-Koo Kang), ***Journal of International Business Studies*** 41 (October 2010), 1415-1438

“The Liability of Foreignness in International Equity Investments: Evidence from the U.S. Stock Market” (with Bok Baik, Jun-Koo Kang, and Joonho Lee), ***Journal of International Business Studies*** 44 (April 2013), 391-411

“Is Firm-specific Return Variation a Measure of Information Efficiency?” (with Kee-Hong Bae and Yang Ni), ***International Review of Finance*** 13 (December 2013), 407-445. Selected for the IRF Best Paper Award for submissions to the Journal in the 2013 calendar year.

“Sources of Value Gains in Private Equity Investment: Evidence from Block Acquisitions” (with Guojun Chen, Jun-Koo Kang, and Hyun Na), ***Journal of Corporate Finance*** 29 (December 2014), 449-474

“The geography of US auditors: information quality and monitoring costs by local versus non-local auditors” (with Kevan Jensen and Han Yi), ***Review of Quantitative Finance and Accounting*** 44 (April 2015)

“Hedge Fund Ownership and Voluntary Disclosure” (with Bok Baik, Kyonghee Kim, and Sukesh Patro), forthcoming, ***Review of Quantitative Finance and Accounting*** 54 (April 2020)

“Are College Education and Job Experience Complements or Substitutes? Evidence from Hedge Fund Portfolio Performance” (with BU Kang, JM Kim, O Palmon, Z Zhong), ***Review of Quantitative Finance and Accounting*** 54 (May 2020)

### **WORKING PAPERS**

“Local Twitter and Stock Returns” (with Bok Baik, Sunwha Choi, and Qing Cao, revise and resubmit at ***Journal of Financial and Quantitative Analysis***)

“Does Hedge Fund Mangers’ Industry Experience Matter for Hedge Fund Activism?” (with Ivan E. Brick, Yuzi Chen, and Jun-Koo Kang)

“Hedge Fund and Equity Returns” (with Kee-Hong Bae and Bok Baik)

“Is “Hedge Fund Clone” Profitable? Evidence from Copycat Trading of Hedge Fund Holdings” (with Xin Zhang)

### **CITATION COUNT**

2,459 citations (source: *Google Scholar*, August 2020).

### **HONORS AND AWARD:**

Best Paper Award, The tenth annual conference on Asia-Pacific Financial Markets Meeting, 2017

IRF Best Paper Award for submissions to the Journal in the 2013 calendar year (USD 10,000)

Assistant Professor Research Award (One Per School), Rutgers Business School, 2013

Finalist for Junior Faculty Research Award, Rutgers Business School, 2010

Dean’s Award for Meritorious Research, Rutgers Business School, 2008-2009

Best Paper Award, Allied Korea Finance Associations Conference, 2010

### **OTHER APPOINTMENTS**

Secretary General – Korean American Finance Association 2014-2017  
Adjunct Professor, International Summer Campus (ISC), Korea University, 2015-2017  
Visiting Assistant Professor, School of Business, Hong Kong Baptist University, 2011 Fall.  
Teaching Associate, Michigan State University (2002 - 2005).

**REFEREING FOR ACADEMIC JOURNALS AND GRANT:**

*Journal of Finance, Review of Financial Studies, Management Science, Journal of Financial and Quantitative Analysis, Journal of Corporate Finance, Journal of Accounting, Auditing and Finance, The Pacific-Basin Finance Journal, Review of Quantitative Finance and Accounting, Journal of International Financial Management and Accounting, Journal of Entrepreneurial Finance & Business Ventures, The Quarterly Review of Economics and Finance, Journal of International Financial Markets, Institutions & Money, International Review of Finance. Hong Kong General Research Fund (GRF)*

**PRESENTATIONS AT PROFESSIONAL MEETINGS and INVITED ACADEMIC SEMINARS**

“Local Twitter and Stock Returns” (with Bok Baik, Sunwha Choi, and Qing Cao), 2017 The tenth annual conference on Asia-Pacific Financial Markets Meeting, 2015 Financial Accounting and Reporting Section (FARS) Midyear Meeting, 2015 FMA Asian meeting, Korea University, Lancaster University, Manchester University, Yonsei University, Seoul National University, SKK GSB.

“Are College Education and Job Experience Complements or Substitutes? Evidence from Hedge Fund Portfolio Performance” (with Byoung Kang, Oded Palmon, and Zhaodong (Ken) Zhong), 2016 FMA Annual Meeting. 2015 Australasian Finance and Banking Conference, 2014 Jerusalem Finance Conference, Rutgers University.

“Is Hedge Fund Cloning Profitable? Evidence from the Copycat Trading of Hedge Fund Holdings” (with Xin Zhang), Korea University, Fudan University, The ninth annual conference on Asia-Pacific Financial Markets Meeting

“Hedge Fund Ownership, Voluntary Disclosures, and Stock Returns” (with Bok Baik, Kyunghye Kim, and Sukesh Patro), 2014 Financial Accounting and Reporting Section (FARS) Midyear Meeting, Florida State University, Korea University, Rutgers University.

“Do Hedge Funds Have Information Advantages? Evidence from Hedge Fund Stock Holdings” (with Kee-Hong Bae and Bok Baik), Chinese University of Hong Kong, Concordia University, Hong Kong Polytechnic University, Hong Kong Baptist University, Korea Advanced Institute of Science and Technology, Hanyang University, Korea University, Rutgers University, York University, The Fifth Annual Conference on Asia-Pacific Financial Market.

“Is Firm-specific Return Variation a Measure of Information Efficiency?” (with Kee-Hong Bae and Yang Ni), 2012 Allied Korea Finance Associations Conference, Hong Kong Baptist University

“Sources of Value Gains in Private Equity Investment: Evidence from Block Acquisitions” (with Guojun Chen and Jun-Koo Kang), 2010 Allied Korea Finance Associations Conference, Rutgers University. 2012 Pacific Basin Finance, Economics, Accounting, and Management Conference. Financial Management Association Asian Conference (Phuket, Thailand, July 2012), 2012 Financial Management

Association Meetings (Atlanta, October 2012). 2012 Asian Finance Association Conference (Taipei, Taiwan, July 2012)

“Local Institutional Investors, Information Asymmetries, and Equity Returns” (with Bok Baik and Jun-Koo Kang), 20th Anniversary Conference on Financial Economics and Accounting, 2009 Financial Management Association Meetings, Florida State University, Korea University, 2008 Allied Korea Finance Associations Conference.

“The Geography of Block Acquisitions”: (with Jun-Koo Kang), 2007 Western Finance Meetings, 2007 Financial Management Association Meetings, 2007 KSRI-KAFA Joint Finance Seminar, Korea University, Seoul National University.

“Do Foreign Investors Exhibit a Corporate Governance Disadvantage? An Information Asymmetry Perspective” (with Jun-Koo Kang), 2008 Financial Management Association Meetings. Conference on Corporate Governance: The Role of Family, CEO, and Foreign Investors, Hitotsubashi University, Tokyo, Japan, June 2008, Nanyang Technological University, Rutgers University, Seoul National University, University of South Carolina, University of Tennessee.

“Does foreign ownership drive the convergence in corporate governance?” (with Jun-Koo Kang and Hee-Cheon Kim), 2008 Strategic Management Society Annual International Conference.

“Information Asymmetry, Verification Costs, and Information Quality: Evidence from the U.S. Audit Market” (with Kevan Jesen and Han Yi), 2007 University of Florida International Conference on Assurance and Corporate Governance, 2007 American Accounting Association Meetings, 2007 International Symposium on Audit Research.

“Foreign Blockholders, Shareholder Rights, and Corporate Governance: Evidence from Partial Acquisitions of U.S. Firms by Foreign Firms” (with Jun-Koo Kang), Michigan State University, University of Missouri-Kansas City, Worcester Polytechnic Institute, 4<sup>th</sup> Asian Corporate Governance Conference, City University of HK Corporate Finance and Governance Conference, 2005 KSRI-KAFA Joint Finance Seminar.

“Tunneling or Value Added?: Evidence from Mergers by Korean Business Groups”: (with Kee-Hong Bae and Jun-Koo Kang), 13<sup>th</sup> Annual PACAP/FMA Finance Conference, 1<sup>st</sup> Asian Corporate Governance Conference, VIPP Seminar, Michigan State University, February 2002.

“Does Group Affiliation Destroy Shareholder Wealth?: Evidence from Mergers by Korean Business Groups”: (with Kee-Hong Bae and Jun-Koo Kang), Korea University, Seventh Asia Pacific Finance Associational Conference.