

Priyank Gandhi

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Employment

Rutgers Business School, Rutgers University
Assistant Professor, 2018 –

Mendoza College of Business, University of Notre Dame
Assistant Professor, 2012 – 2018

Education

University of California at Los Angeles
John E. Anderson School of Management, PhD. Finance, 2012

University of California at Berkeley
Walter A. Haas School of Business, Masters in Financial Engineering, 2006

Management Development Institute, New Delhi, India
Masters in Business Administration (Finance and Information Management), 2001

Bangalore University, Bangalore, India
Bachelor in Engineering (Electrical and Electronics), 1998

Past experience

The Hongkong and Shanghai Banking Corporation (HSBC), New Delhi, India
Manager, Banking Services, 2001 – 2004

Research interests

Financial intermediation, Fixed income markets

Refereed publications and invited book chapters

A Taxonomy of Financial Market Misconduct
With Ai Deng, Chapter in “Corruption and Fraud in Financial Markets”, Edited by Carol Alexander and Douglas Cummings, Wiley Press, Forthcoming

The Analytics of Financial Market Misconduct
with Ai Deng, Chapter in “Corruption and Fraud in Financial Markets”, Edited by Carol Alexander and Douglas Cummings, Wiley Press, Forthcoming

Financial Market Misconduct and Public Enforcement: The Case of Libor Manipulation
with Benjamin Golez, Jens C. Jackwerth, and Alberto Plazzi
Forthcoming, Management Science

Using Annual Report Sentiment as a Proxy for Financial Distress in U.S. Banks
with Tim Loughran and Bill McDonald
Forthcoming, Journal of Behavioral Finance

The Relation between Credit Growth and the Expected Returns of Bank Stocks
EFM, Special Issue, Corporate Policies and Asset Prices, 24 (4) September 2018

Size Anomalies in U.S. Bank Stock Returns
with Hanno Lustig, Journal of Finance, 70 (2) April 2015

The Origins and Intent of the Volcker Rule
Chapter in "Perspectives on Dodd-Frank and Finance", Edited by Paul H. Schultz, MIT Press, 2014

Counterparty Credit Risk and the Credit Default Swap Market
with Navneet Arora and Francis Longstaff, Journal of Financial Economics, 103 (2) February 2012

Papers under revision

Equity is Cheap for Large Financial Institutions
with Hanno Lustig and Alberto Plazzi
Revise and Resubmit – Review of Financial Studies

Working papers

Diversification by U.S. Banks: True Safety or a False Sense of Security?
with Patrick C. Kiefer and Alberto Plazzi

From the Depression of 1873 to the Recession of 2007: Bank Credit, Macroeconomic Risk, and Equity Returns

Treasury Yield Implied Volatility and Real Activity
with Martijn Cremers and Matthias Fleckenstein

Tax Policy Uncertainty and Asset Prices: Evidence of Dual-class Corporate Bonds in the Early 20th Century
with Paul Gao and Matthias Fleckenstein

Work in progress

Measuring Capital Structure of Banks
with Stefan Nagel and Amiyatosh Purnanandam

The Information Premium in Asset Prices
with Pierre Collin-Dufresne, Alberto Plazzi, and Jovan Stojkovic

Debt and Taxes: A New Perspective from the early 20th century
with Saurabh Ahluwalia and Paul Gao

The International Transmission of Bank Shocks
with Elvis Jarnecic and George Issa

Treasury Yield Implied Volatility and Cross-section of Returns
with Martijn Cremers and Matthias Fleckenstein

Permanent working papers

Reply to Amit Goyal's Comment, "No Size Anomalies in U.S. Bank Stock Returns"
with Hanno Lustig

On Identifying Commercial Banks in CRSP
with Hanno Lustig

Honors and awards

UCLA Dissertation Year Fellowship, 2011 – 2012
American Finance Association, Travel Grant, 2010
UCLA Anderson Fellowship, 2006 – 2009

Invited presentations

Chicago Financial Institutions Conference (CFIC), 2019
MFA annual meetings (discussant), Scheduled, March 2019
WFA annual meetings, 2018
Fixed Income and Financial Intuitions Conference, 2018
FSU SunTrust Beach Conference, 2018
Chicago Financial Institutions Conference (CFIC), 2018
AEA annual meetings, 2018
Sixth Luxembourg Asset Management Summit, 2017
Rutgers Business School, 2017)
Ninth Baffi Carefin International Banking Conference, 2017
MIT Golub Center for Finance and Policy Annual Conference, 2017
IFSID Sixth Conference on Derivatives, 2017
Fixed Income and Financial Institutions Conference at University of South Carolina, 2017
Chicago Financial Institutions Conference (CFIC), 2017
AFA Annual Meetings, 2017

Securities and Exchange Commission Brown Bag, 2016
Paris December 2016 Finance Meeting (EUOFIDAI-AFI-ESSEC)
University of Notre Dame Brown Bag Series, 2016
University of Texas at Arlington, 2016
London School of Economics, 2015
University of Notre Dame Brown Bag Series, 2015
SFS Cavalcade, 2015
FSU SunTrust Beach Conference (discussant), 2014
University of Melbourne, 2014
University of New South Wales, 2014
University of Sydney, 2014
Monash University, 2014
European Financial Association Annual Meetings, 2014
University of Notre Dame Brown Bag Series, 2012 University of Western Ontario, Richard Ivey School of Business, 2012
Blackrock Investments, 2012
University of Rochester, Simon Graduate School of Business, 2012
Ohio State University, Fisher College of Business, 2012
The University of Notre Dame, Mendoza College of Business, 2012
Case Western Reserve University, Weatherhead School of Management, 2012
Emory University, Goizueta Business School, 2012
UCLA Brown-Bag Seminar Series, 2012
UCLA-USC Finance Day, 2011
University of Chicago, 2011
Moody's Credit Risk Conference at NYU, 2010
UCLA-USC Finance Day, 2010
Harvard University, 2009
University of Texas at Austin, 2009

Teaching experience

At Rutgers University:

FIN 300: Asset Pricing and Portfolio Management (2018 -)

FIN 300: Financial Management (2018 -)

At University of Notre Dame:

FIN 60401: Financial Management (2015 - 2018)

FIN 30400: Advanced Corporate Finance(2013 - 2018)

At UCLA:

MGMT 408: Introductory finance course (2007, 2009, and 2010)

MGMT 232: Fixed income course (2010 - 2012)

MGMT 232B: Executive MBA fixed income course (2010 – 2012)

MFE 237B: Introductory finance course (2009 – 2011)

MFE 237F: Fixed income course (2009 – 2012)

MFE 237I: Empirical finance course (2009 – 2011)

Others:

Introductory Finance Course for Simplex Technology Inc, Berkeley, CA, 2007 - 2010

Certificate of Financial Engineering at the Indian School of Business, Hyderabad, India, 2008

Professional memberships

Member of the American Finance Association

Western Finance Association

American Economic Association

Referee services

Journal of Finance

Review of Financial Studies

Journal of Financial Economics

Journal of Monetary Economics

Management Science

Journal of Money Credit and Banking

Review of Finance

Journal of Financial and Quantitative Analysis

Review of Asset Pricing Studies

Journal of Banking and Finance

Finance Research Letters

European Financial Management Journal

Journal of Futures Market

Review of Financial Economics

Journal of Empirical Finance

Program committee member

Society of Financial Studies Cavalcade (2019)

Financial Intermediation Research Society (2019)

Northern Finance Association annual meeting (2018)

European Financial Association (2018)

Society of Financial Studies Cavalcade Asia Pacific (2017)

Society of Financial Studies Cavalcade (2017)

European Financial Association (2017)

Society of Financial Studies Cavalcade (2016)

European Financial Association (2016)

Financial Management Association Asia Pacific Conference (2016)
European Financial Association (2015)