

## Curriculum Vitae

August 2017

Suresh Govindaraj

Professor, Accounting and Information Systems Department

Affiliated Faculty Member Management Science and Information Systems Department

Director, PhD in Management Program

Rutgers Business School – Newark and New Brunswick

Rutgers University

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### Education

**1987-1990 :** Ph.D., Graduate School of Business, Columbia University.

**1984-1986 :** M.A., Wharton School, University of Pennsylvania.

**1980-1982 :** M.B.A., Faculty of Management Studies, Delhi University, India.

**1974-1979 :** B.Tech., Institute of Technology, B.H.U., India (now Indian Institute of Technology, BHU, India).

### Professional Experience

**2014- Present:** Professor, Rutgers Business School-Newark and New Brunswick, Rutgers University.

**2000-2014:** Associate Professor, Rutgers Business School-Newark and New Brunswick, Rutgers University.

**1998 – 2000:** Visiting Associate Professor, Graduate School of Business, Columbia University.

**Summer 1997:** Taught the core Financial Accounting class (Summer Semester) at the Graduate School of Business, Columbia University (Visiting Assistant Professor).

**1990 -1998:** Assistant Professor, Stern School of Business, New York University. Taught doctoral level classes on Financial Economic Theo (special lectures), Financial Accounting for undergraduates and at the graduate (MBA) level, Managerial Accounting for undergraduates. Co-taught/taught a new course titled "Strategic Business Planning and Taxes" at the MBA level during Spring 1994, Fall 1995, and Spring 1996.

**1994 - 1995:** Visiting Assistant Professor, Kellogg Graduate School of Management, Northwestern University. Taught graduate (MBA level) classes in Financial (Fall quarter) and Managerial (Winter quarter) Accounting.

**1989 - 1990:** Instructor, Stern School of Business, New York University.

**Summer 1989/1988:** Teaching Assistant (Financial Accounting), Graduate School of Business, Columbia University.

**Spring 1989:** Teaching Assistant (Managerial Accounting), Graduate School of Business, Columbia

University.

**1987 - 1989:** Research Assistant, Graduate School of Business, Columbia University.

**1985 - 1986:** Teaching Assistant (Managerial Accounting), Wharton School, University of Pennsylvania.

**1982 - 1984:** Systems Executive, International Computers (Indian) Manufacture Ltd., India.

**1979 - 1980:** Instrumentation Engineer, Shriram Chemicals and Fertilizers Ltd., India.

### **Professional Affiliation**

Member, American Accounting Association.

### **Research Publications (A Collection of Selected Conference Articles)**

“Optimal Portfolio Construction Based on Qualitative and Quantitative Signals”, (co-authored, with Ronen Feldman, Hebrew University, Sansang Liu, Rutgers University, and Joshua Livnat, New York University), forthcoming in “Communication and Language Analysis in the Corporate World”, edited by Dr. Roderick P. Hart, Texas University at Austin, Texas, (January), 2014, p. 140-162.

### **Research Publications (Refereed Journals)**

“Large Price Changes and Subsequent Returns” (co-authored with Chen Zhao, Rutgers University, Pavel G. Savor, University of Pennsylvania, and Joshua Livnat, New York University) - *Journal of Investment Management*, Vol. 12, No. 3, 2014, p. 31–584.

Earlier versions uploaded on: [http://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=2200605](http://papers.ssrn.com/sol3/papers.cfm?abstract_id=2200605)

“The Effects of Correlated Demand on Pricing, Inventory, and Production”, (co-authored with Mahesh Kumar, University of Maryland, and Bharat Sarath, Rutgers University) - *Asia-Pacific Journal of Accounting and Economics*, Vol. 19, No. 1, (April), 2012, p. 61–78.

Discussion Paper On: “The Importance of Accounting Information for Portfolio Optimization -authored by John R.M. Hand and Jeremiah Green”, - *Journal of Accounting, Auditing, and Finance*, Vol. 26,1 (January), 2011, p. 35-38.

"Management's Tone Change, Post Earnings Announcement Drift and Accruals", (co-authored with Ronen Feldman, Hebrew University, Joshua Livnat, New York University, and Benjamin Segal, INSEAD, France), - *Review of Accounting Studies*, Vol.15,4 (December), 2010, p. 915-953.

“The Value Relevance of Corporate Restructuring Charges”, (co-authored with Bikki Jaggi, Rutgers University, Beixin Lin, Montclair State University, and Picheng Lee, Pace University), *Review of Quantitative Finance and Accounting*, Vol. 32, 2009, p. 101-128.

Special Editor, “Disclosure and Governance Policies and Practices in India”, *International Journal of Disclosure and Governance*, Vol 5, 3 (August), 2008.

“Reference-Day Risk: Observations and Extensions”, (co-authored with Valentin Dimitrov, Rutgers University) - *Journal of Accounting, Auditing, and Finance*, Vol. 22, 4 (Fall), 2007, p. 559-572.

“Using the Event Study Methodology to Measure the Social Costs of Litigation – A Re-Examination Using Cases from the Automobile Industry”, (co-authored with Picheng Lee, and Dan Tinkelman, Pace University) – *Review of Law and Economics*, Vol. 3, 2 (November), 2007, p. 341-382.

“Hypothesis Testing for Diffusion Processes with Continuous Observations: Direct Computation of Large Deviation Results for Error Probabilities”, *Finance Research Letters*, Vol. 2, 2005, p. 234-247.

“Market Overreaction to Product Recall Revisited - The Case of Firestone Tires and the Ford Explorer”, (co-authored with Bikki Jaggi, Rutgers University, and Beixin Lin, Montclair State University) – *Review of Quantitative Finance and Accounting*, Vol. 23, 2004, p. 31-54.

“Accounting Earnings Processes, Inter-temporal Incentives and Their Implications for Valuation”, (co-authored with Ram Ramakrishnan, University of Illinois at Chicago) – *Review of Accounting Studies*, Vol. 6, 4 (December), 2001, p. 427-457.

“Large Time and Small Noise Asymptotic Results for Mean Reverting Diffusion Processes With Applications”, (co-authored with Jeffrey Callen, New York University, and Lin Xu, Princeton University) - *Economic Theory*, Vol. 16, 2 (Fall), 2000, p. 401-419.

“Retirement, Nonmarket Valuation and Partnership Contracts”, (co-authored with Jeff Callen and Bharat Sarath, New York University) - *Journal of Accounting, Auditing, and Finance*, Vol. 15, 2 (Spring), 2000, p. 121-140.

Discussion Paper On: “Opportunities Knocking: Residual Income Valuation of an Adaptive Firm - authored by Kenton K. Yee”, - *Journal of Accounting, Auditing, and Finance*, Vol. 15, 3 (Summer), 2000, p. 267-270.

“The Tylenol Incident, Ensuing Regulation, and Stock Prices”, (co-authored with Tom Dowdell and P.C.Jain, University of Pennsylvania) - *Journal of Financial and Quantitative Analysis*, Vol. 27, 2 (June), 1992, p. 283-301.

“Linear Valuation Models in Continuous-Time with Accounting Information” - *Journal of Accounting, Auditing, and Finance*, Vol.7, 4 (Fall), 1992, p. 485-507.

### **Research Work Under Review**

“The Effect of Transaction Costs on Informed Trading in the Option Market Around Earnings Announcements” (co-authored with Yubin Li and Chen Zhao, Rutgers Business School, Southwestern University of Finance and Economics) under revision (2<sup>nd</sup> round) in the *Journal of Business, Finance and Accounting*.

“Depositor Characteristics and the Performance of Islamic banks” (Joint work with Divya Anantharaman, Rutgers Business School, Rutgers University, and Amal Alabbad, Hagan School of Business, Iona College) under review *Journal of Corporate Finance*.

### **Research Work in Progress/Under Revision**

“The Effects of Credit Default Swaps Trading on Analyst Forecasts” (co-authored with Yubin Li and Chen Zhao, Southwestern University of Finance and Economics, and Zhaodong Zhong, Rutgers Business School - accepted for presentation at the 26th European Financial Management Association

(EFMA) conference to be held at the Deree-The American College of Greece Gravias St., Aghia Paraskevi 15342, Athens, Greece, June 28- July 1, 2017. Nominated for an EFMA Award.

“Valuation of Tax Loss Carryforward(s) and Carryback(s) – A Dynamic Programming Approach” (co-authored with Michael Katehakis and Nilofar Varzгани, Rutgers Business School, Rutgers University). (top 10 downloads in the weeks after posting).

“Market Reactions to Quantitative and Qualitative Order Backlog Disclosures” (co-authored with Ronen Feldman, Hebrew University, Joshua Livnat, New York University, and Katsiaryna V. Suslava, Rutgers Business School, Rutgers University). Posted on SSRN (top 10 downloads in the weeks after posting).

“Option Prices, Accruals, and Conservatism”, (co-authored with Karina Chandia, Facultad de Administración y Economía, Universidad de Santiago de Chile, and Li Zhang, Rutgers Business School, Rutgers University).

“Using Option Implied Volatilities to Predict Absolute Stock Returns - Evidence from Earnings Announcements and Annual Shareholders’ Meetings” (co-authored with Wen Jin Quantitative Management Associates, Joshua Livnat, New York University, and Chen Zhao, Rutgers University) – Earlier version posted on SSRN (top 10 downloads in the weeks after posting).

### **Research Work in Progress**

“The Post Earnings Announcement Drift and Option Traders” (co-authored with Ronen Feldman, Hebrew University, Sangsang Liu, Rutgers University, and Joshua Livnat, New York University) – [http://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=2146181](http://papers.ssrn.com/sol3/papers.cfm?abstract_id=2146181).

### **Unpublished Research Papers**

“The Economic Consequences of Real Earnings Management”, (co-authored with Wei-Kang Shih, Rutgers University).

“Wealth-Robust Intertemporal Incentives Contracts”, (co-authored with Jerome Detemple, Boston University and CIRANO and Mark Lowenstein, University of Maryland).

“A Re-Examination of the Information Content of Auditor Change Events”, (co-authored Paul Lynch, Fordham University).

“The Pronouncements of the Death of the Accruals Anomaly Maybe Premature” (co-authored with Joshua Livnat, New York University).

“Do Managers’ Put Their Money Where Their Mouth Is and Should Investors’ Follow Suit?”, (co-authored with Ronen Feldman, Hebrew University, Joshua Livnat, and Christine Petrovits, New York University).

“Accounting, Valuation and Incentive Issues Relating to Compensatory Employee Stock Options” - Working Paper, New York University.

“Hedging a Non-Traded Cash Position: Some Distributional Results” - Working Paper, New York University.

“Explicit Solutions for a Class of Consumption-Portfolio Problems with Proportional Transaction Costs”

- Working Paper, New York University.

### **Other Publications**

“Learning from Satyam: How to Detect Fraud”, (co-authored with Vijay Sampath), *Business Week Asia*, May 21, 2009.

“How Satyam Kept a Major Scandal Under Wraps”, (co-authored with Vijay Sampath), WebCPA, March 31, 2009.

Research and analysis of the quality of financial statements of Alpharma (a pharmaceutical firm) quoted in the *New Jersey Star Ledger* (Sunday Business, May 01, 2005) first page article titled “Sarbanes Legislation Exposes Defects”.

Issues relating to the expensing of stock options, corporate governance and their implications for financial reporting, *ICFAI Reader*, August 2004, p 37-38.

Research and analysis of corporate governance and the SEC quoted in the *New Jersey Star Ledger* (Sunday Business, December 01, 2002) first page article titled “SEC Wobbles through Delay in Naming Chairman”.

Research and analysis of the financial statements of Medi-Hut (a pharmaceutical wholesaler) quoted in *SmartMoney* (Monday, November 25, 2002) “in an article titled “One-Day Wonder: Syringes on the Jersey Shore”.

Research and analysis of the financial statements of Rascals International (a comedy club chain) quoted in the *New Jersey Star Ledger* (Friday Business, October 04, 2002) first page article titled “A Tragic Comedy”.

Research and analysis of Corporate Governance and the bankruptcy of Suprema Specialties (a cheese manufacturer) quoted in the *The Record* (Sunday Business, September 22, 2002) lead article titled “Dodging the Board”.

Research and analysis of the financial statements of WorldCom and Enron quoted in *Exame* (Brazil), (July 24, 2002) lead article titled “O Risco Estados Unidos (Americano)”.

Research and analysis of the financial statements of Medi-Hut (a pharmaceutical wholesaler) quoted in the *New Jersey Star Ledger* (Sunday Business, July 14, 2002) first page article titled “Questions Dogging Medi-Hut”.

Research and analysis of the financial statements of WorldCom quoted in *Exame* (Brazil), (July 10, 2002) lead article titled “Ganância Tem Fim?”.

Research and analysis of the financial statements of Milestone (a dental products manufacturer) quoted in the *New Jersey Star Ledger* (Sunday Business, June 30, 2002) lead article titled “No Pain, But No Gain, Either”.

Research and analysis of the growth and fall of Measurement Specialties Incorporated (a scales and sensors manufacturer) quoted in the *New Jersey Star Ledger* (Wednesday Business, April 03, 2002) lead article titled “MisMeasured”.

Research and analysis of the bankruptcy of Suprema Specialties (a cheese manufacturer) quoted in the *New Jersey Star Ledger* (Sunday Business, March 03, 2002) lead article titled “Too Good To Be True”.

### **Editorial Board**

Associate Editor, *Journal of Accounting, Auditing, & Finance*, Fall 2012-present.

Member Executive Editorial Board, *International Journal of Disclosure and Governance*, Fall, 2007–present.

Member, Editorial Advisory Board, *aWEshkar*, Welingkar Research Journal, Bombay University, India, 2011-present.

### **Reviewer (Academic Journals)**

Member, Financial Accounting Reporting Section Program Committee for the 2009 Annual Meeting of the American Accounting Association, New York.

Reviewer for the *Accounting and Business Research (U.K.)*; *Accounting Review*; *Applied Mathematics and Optimization*; *Critical Perspectives on Accounting*; *European Journal of Operational Research*; *Issues in Accounting Education*; *Journal of Accounting, Auditing and Finance*; *Management Science*; *Journal of Business Finance and Accounting (U.K.)*; and *Review of Quantitative Finance and Accounting*.

### **Confidential Reviewer for Tenure and Promotion Cases for US and Universities Abroad**

### **Doctoral Students**

#### **→Dissertation Chair**

Yubin Li, (Southwestern University of Finance and Economics), Doctoral Candidate, Department Of Accounting and Information Systems, Rutgers Business School, Rutgers University, (Graduated in October, 2015).

Amal Al Abbad, (Hagan School of Business, Iona College), Doctoral Candidate, Department Of Accounting and Information Systems, Rutgers Business School, Rutgers University, (Graduated in October, 2015).

Chen Zhao, (Southwestern University of Finance and Economics), Doctoral Candidate, Department Of Accounting and Information Systems, Rutgers Business School, Rutgers University, (Graduated in May, 2015).

Karina Chandia, (Universidad de Santiago de Chile), Doctoral Candidate, Department Of Accounting and Information Systems, Rutgers Business School, Rutgers University (2010-2014). (Graduated in October, 2014).

Sangsang Liu, (Southern Connecticut State University) Doctoral Candidate, Department Of Accounting and Information Systems, Rutgers Business School, Rutgers University (2009-2014). (Graduated in October, 2014).

Wei-Kang Shih, (Bates White Economic Consulting Washington D.C. )Department of Finance, Rutgers Business School, Rutgers University, 2006-2010. (Graduated in August 2010, (Co-Chair)).

Paul Lynch (Fordham University), Department Of Accounting and Information Systems, Rutgers Business School, Rutgers University, (2003- 2007). (Graduated in October, 2007).

Nilofar Varzgani, Doctoral Candidate, MSIS Department, Rutgers Business School, Rutgers University (Co-Chair), (2010-present).

**→Dissertation Committee Member**

Beixin Lin, Rutgers Business School, Rutgers University, 2001-2004.

Tatsiana Levina, Rutgers Business School, Rutgers University, 2002-2004.

Xiao-Jun Zhang, Graduate School of Business, Columbia University, 1998.

Nicholas Christou, Statistics Department, Stern School of Business, New York University (NYU), 1997 (Member of the Proposal Defense committee).

**→Faculty Adviser (Doctoral Students)**

Tavish Tejas, Doctoral Candidate, Department Of Accounting and Information Systems, Rutgers Business School, Rutgers University, (Fall 2016-present).

Yife Chen, Doctoral Candidate, Department Of Accounting and Information Systems, Rutgers Business School, Rutgers University, (Fall 2016-present).

Zhiwei Xu, Doctoral Candidate, Department Of Accounting and Information Systems, Rutgers Business School, Rutgers University, (2015-present).

Yehuda Davis, Doctoral Candidate, Department Of Accounting and Information Systems, Rutgers Business School, Rutgers University, (2014-present).

Yinan Yang, Doctoral Candidate, Department Of Accounting and Information Systems, Rutgers Business School, Rutgers University, (2013-2015).

Zheng Jie Sun, Doctoral Candidate, Department Of Accounting and Information Systems, Rutgers Business School, Rutgers University, (2012 - present).

Zhang Yao Zhu, Doctoral Candidate, Department Of Accounting and Information Systems, Rutgers Business School, Rutgers University, (2011 - present).

Chen Zhao,, Doctoral Candidate, Department Of Accounting and Information Systems, Rutgers Business School, Rutgers University, (2011 - present).

Yubin Li, Doctoral Candidate, Department Of Accounting and Information Systems, Rutgers Business School, Rutgers University, (2010 - present).

Leo Tang, Doctoral Candidate, Department Of Accounting and Information Systems, Rutgers Business

School, Rutgers University, (2010).

Sansang Liu, Doctoral Candidate, Department Of Accounting and Information Systems, Rutgers Business School, Rutgers University, (2009 - 2014).

Brian Du (Finance), Nader Wans (Accounting), and Alexandro Serrano (Finance), Rutgers Business School (2008 Summer).

Tony Anderson, Doctoral Candidate, Department Of Accounting and Information Systems, Rutgers Business School, Rutgers University, (2007-2008).

Sutapat Thiprungsri, Doctoral Candidate, Department. Of Accounting and Information Systems, Rutgers Business School, Rutgers University, (2005-2006).

### **Conference/Seminar Participations and Presentations**

2016: Managing Editor, JAAF-IIM (A)-ISB Symposium, January 5-7, Ahmedabad, India

2015 Auckland Finance Meeting, December 18, 2015, Auckland, New Zealand, 23<sup>rd</sup> Conference on the Theories and Practices of Securities and Financial Markets, December 11, 2015 (presented by co-author).

10th International Conference on Asia-Pacific Financial Markets, Seoul, Korea, December 5, 2015 (presented by co-author).

Invited Participant, 2015 Accounting Research Conference Agenda, University of Illinois at Chicago, September 11-12, 2015.

Invited Participant, 9th Annual Rotman Accounting Research Conference Agenda, University of Toronto, August 26-27, 2015.

Indian Institute of Management (Ahmedabad) Seminar June 25, 2015.

Invited Participant, Journal of Business Finance and Accounting Capital Markets Conference, Bocconi University, Milan, Italy, May19-21, 2015.

Session Chair, Journal of Accounting, Auditing and Finance Conference, Mumbai, January 8-10, 2015.

20<sup>th</sup> International Conference of the Federation of Operational research Societies (IFORS), July 14<sup>th</sup>, 2014 (presented by co-author).

E.J. Ourso College of Business, Louisiana State University, November 15, 2013 (presented by co-author).

INFORMS Annual Meeting, October 9, 2013.

Invited Participant, *the Review of Accounting Studies* Conference, to be hosted by Cheung Kong Graduate School of Business (CKGSB) in Beijing, China, November 8-9, 2013.

Rutgers Business School (MSIS Department), September 30, 2013 (presented by co-author).



Quantitative Management Associates, Newark, September 27, 2013.

American Accounting Association Annual Meetings, Anaheim, California, August 5, 2013 (presented by co-author).

Blackstone Group, New York, March 2013 (presented by co-author).

SAC Capital Partners, Connecticut, March 2013 (presented by co-author).

Rutgers Business School, February 2013 (presented by co-author).

Conference, University of Texas, Austin, for “The Handbook of Research on Institutional Language”, January 2013 (presented by co-author).

Invited Participant, *the Review of Accounting Studies* Conference on Accounting Research with Implications for Practice, University of California, Berkeley, on November 16-17, 2012.

Inaugural OptionMetrics Users Conference, New York City, October 15, 2012, (presented by co-author).

Keynote Address, Conference, School of Economics and Management, University of Tuscia – Viterbo, April 2012.

London Business School, October 2011.

School of Economics and Management, University of Tuscia – Viterbo, April 2010.

Invited Discussant, *Journal of Accounting, Auditing, and Finance Conference*, September 2009.

School of Accounting and Finance, Hong Kong Polytechnic University, July 28, 2009.

Discussant, 19th Annual Conference on Financial Economics and Accounting, University of Texas, Austin, November 14-15, 2008.

American Accounting Association Annual Meetings, Anaheim, California, August 5, 2008 (presented by co-author).

Rutgers Business School, November 9, 2007.

Indian School of Business, Hyderabad, India, July 13, 2007.

INFORMS Annual Meetings, Pittsburgh, November 5-8, 2006.

Lehigh University College of Business and Economics, February 10, 2006.

Rutgers Business School Center for Supply Chain Management Seminar Series December 6, 2005.

INFORMS Annual Meetings, San Francisco, November 13-16, 2005.

Invited Participant, *the Review of Accounting Studies* Conference on Earnings Measurement & Performance Reporting, October 28 and 29, 2005.

Society of Computational Economics 11th Annual Conference on Computing in Economics and Finance, hosted by the Federal Reserve Board and George Washington University in Washington, DC from June 23 through 25, 2005.

Invited Speaker, Welingkar Institute of Management Development and Research, Bombay University, 2003, 2004.

Invited Discussant for the Baruch/Columbia/NYU/Rutgers Conference at Baruch College, City University of New York, 2003.

2001 Annual Meetings of the Canadian Economic Association (Montreal), May 31-June 3, 2001 (presented by co-author).

2001Com<sup>2</sup>MaC Workshop on Mathematical and Quantitative Finance (Korea) (presented by co-author).

2001 Meetings of the Econometric Society (New Orleans), January 5-7, 2001 (presented by co-author).

2000 World Conference of the Econometric Society (Seattle), August 11-16, 2000.

Invited Discussant, *Journal of Accounting, Auditing and Finance* Conference 2000.

American Accounting Association Meetings, (San Diego), 1999.

Invited Participant, *Journal of Business Finance and Accounting* Conference, U.K., 1998.

Princeton University 1997.

University of Delhi, India 1997.

Columbia University 1996.

Baruch College in the City University of New York, 1992, 1995.

EIASM Conference, Graz, Austria, June 9-10, 1994.

Hong Kong University of Science and Technology, 1995.

University of Lancaster, 1994, 1996, 2003.

New York University, 1989, 1993, 1994.

University of Chicago, November 10, 1994.

Northwestern University, 1994.

Rutgers University, 1991, 1999, 2002.

SUNY Buffalo, 1995.

University of Toronto, 1989, 1999.

Tulane University, 1995.

Research Panel Member, U.K. Doctoral Students' Meetings, Lancaster, U.K. 1994.

### **Contribution to Rutgers University**

Director, PhD in Management Program, Graduate School of Arts and Sciences and Rutgers Business School, 2016-2018.

Member, Newark Faculty Council, 2015-2018

Member, Provost's Sub-Committee for Admissions and Diversity, Middle States Commission on Higher Education, Rutgers University – Newark, Fall, 2006.

### **Contribution to the Rutgers Business School, Rutgers University**

Co-Coordinator, Doctoral Programs of the Accounting and Information Systems Department, 2006 – February 2016.

Member, Newark Faculty Council, 2015- 2018.

Member, Academic Faculty for the Executive and International Executive MBA program, Rutgers Business School (2001-present).

Member, Senior Junior Faculty Teaching Awards Committee, Rutgers Business School, Rutgers University, 2014.

Member, Junior Faculty Teaching Awards Committee, Rutgers Business School, Rutgers University 2010.

Co-Director, Twentieth Conference on Financial Economics and Accounting, November 13-14, 2009, Rutgers Business School, Rutgers University.

Member, MBA Policy Committee, Rutgers Business School, 2008.

Member, Junior Faculty Research and Doctoral Students Research Awards Committee, Rutgers Business School, 2007.

Coordinator, Baruch- Columbia-NYU-Rutgers Business School Conference, April 28, 2006.

Member, Graduate School-Newark Faculty (2005-present) and Associate Member (2002-2005).

Member, Research Resources Committee, Rutgers Business School (2004-2006, 2010 -2012).

Member, Courses of Study Committee, Rutgers Business School (2002-2004).

Fellow, Rutgers Undergraduate Business Program, Rutgers Business School.

Member of the Dean's committee to develop seminars and courses for the Director's College Program, Rutgers Business School during 2002-2003.

Member, Faculty Recruitment Committee of the Department of Accounting and Information Systems, 2001-2002, 2005-present.

Co-Director, Twelfth Conference on Financial Economics and Accounting, September 21-22, 2001, Rutgers Business School, Rutgers University.

Completely revamped and developed a new inter-disciplinary (accounting and finance) course titled Financial Statement Analysis/Decoding of Corporate Financial Statements/Managerial Problems in Financial Reporting.

### **Contribution to Teaching**

Taught/Teaching Financial Accounting, Rutgers Overseas Executive MBA Program, Shanghai, China; Financial Statement Analysis, Rutgers Overseas Executive MBA Program, Singapore, Beijing and Shanghai, China; Financial Accounting and Financial Statement Analysis, Rutgers Executive MBA Program, U.S.A.

Teaching both Accounting and Finance classes including advanced electives at Rutgers Business School, Rutgers University.

Introduced (jointly with Professor Joe Rebovich at NYU) a new course titled "Strategic Business Planning and Taxes" at the MBA level, Spring 1994.

Rated highly by students for Finance and Accounting classes taught at Rutgers for the years 2000-2005. Noteworthy is the outstanding student response for a new course on Financial Statement Analysis/Decoding of Corporate Financial Statements/Managerial Problems in Financial Reporting at Rutgers. Averaged consistently over 6.0 out of 7.0 at the Stern School, New York University; rated very highly by the students in the Financial Statement Analysis course taught at Columbia University during 1998-2000 (the Dean added an extra section due to excess student demand); received 6.8 out of 7 (Summer 1997) for teaching the core Financial Accounting class at the Graduate School of Business, Columbia University; and commended for teaching excellence in Fall 1994 by the Kellogg Graduate School of Management, Northwestern University.

### **Corporate/Institutional Presentations**

Interview, Financial Times, June 18, 2012.

Invited for an interview on BBC Television World Services, Singapore, December 8, 2008.

Invited by the Welingkar Institute of Management Development and Research, Bombay University, and the Bombay Stock Exchange Training Institute, Bombay, India, to conduct a series of seminars for top management on Financial Reporting and Analysis during December 18-23, 2003, and December 16-18, 2004.

Invited by the Columbia University School of Journalism to conduct a seminar on Financial Statement Analysis for international business reporters 2002-present. (Other invitees include Joseph Stiglitz (Nobel Prize winning economist, Columbia University), Jeffrey Sachs (economist and Director of the Earth Institute, Columbia University), and Robert Rubin (former Treasury Secretary and former Citigroup Executive)).

Invited by the Columbia University School of Journalism to conduct a seminar on Financial Statement

Analysis for outstanding United States based business/economic affairs reporters (Knight-Bagehot Fellows), 2002-present.

Presented a one day Financial Statement Analysis Seminar for the New York Financial Writers' Association on March 25, 2000.

Invited by invited by the Faculty of Management Studies during summer 1997 to give lectures on designing incentive contracts to faculty members and students by the Faculty of Management Studies, Delhi University, India.

Presented a one-day seminar on Strategic Business Planning at the New York Times Corporate Office in 1996.

### **Fellowships, Awards and Other Honors**

2017 Top 10% of Authors on SSRN by downloads for February and April, 2017.

2013 Named one of the Top 15 Forensic Accounting Professors in the United States by the "ForensicsColleges.com".

2013-2015 von Minden Summer Salary Support AIS Dept., Rutgers Business School.

2012 Rutgers Business School Research Award.

2012 von Minden Summer Salary Support AIS Dept., Rutgers Business School.

2011 Rutgers Business School Research Award.

2010 Rutgers Business School Research Award.

2009 Rutgers Business School Research Award.

2008 Rutgers Business School Research Award.

2007 Rutgers Business School Research Award.

2008/2007 FASIP Merit Award, Rutgers Business School.

2006 Rutgers Business School Research Award.

2005: Executive MBA Impact Teaching Award (awarded for the first time in many years), Rutgers Business School. Member of the faculty team teaching in the finance track. The finance specialization that was rated among the top six programs in the United States, Europe and Canada.

2005 Accounting and Information Systems Dept., Rutgers Business School Research Award.

2005 Rutgers Business School Research Award.

2004/2005 FASIP Merit Award, Rutgers Business School, Rutgers University.

- 2004** Nadler Teaching Award, Rutgers Business School.
- 2004** Rutgers Business School Research Award.
- 2003** Rutgers Business School Research Award.
- 2002** Dean's Research Award, Rutgers Business School.
- 2002:** Nadler Teaching Award, Rutgers Business School.
- 2002** Teaching Excellence Award, Rutgers Professional Accounting Program MBA Class of 2002
- 2002** Finalist for the Paul Nadler Scholarship Excellence Research Award for Untenured Faculty, Rutgers Business School.
- 2001/2002** FASIP Merit Award, Rutgers Business School, Rutgers University.
- 2001** Teaching Excellence Award, Rutgers Professional Accounting Program MBA Class of 2001.
- 1997** Alumni Guest Lecturer Award, Faculty of Management Studies, Delhi University, India.
- 1995** Ely Kushel Accounting Education Award for Innovation in Teaching by the Accounting Department, Stern School of Business, New York University.
- 1994** Dean's Citation, Kellogg Graduate School of Management, Northwestern University, for excellence in teaching.
- 1987-1989** Graduate School of Business Fellowship, Columbia University.
- 1984** Professional Excellence Award, International Computers (North), India.