

## VALENTIN DIMITROV

Associate Professor

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### ACADEMIC APPOINTMENTS

- Vice-Chair, Department of Accounting and Information Systems, Rutgers Business School, 2012 – Present.
- Associate Professor, Rutgers Business School, 2010 – Present.
- Visiting Associate Professor, University of Melbourne, Summer 2014.
- Assistant Professor, Rutgers Business School, 2004 – 2010.
- Instructor, Tulane University, 2003 – 2004.

### EDUCATION

- Ph.D., Business Administration, Tulane University, New Orleans, LA, 2003.
- Bachelor of Science in Management, Majors: Finance and Economics, Tulane University, New Orleans, LA, 1998.

### PUBLICATIONS

- Shiller's CAPE: Market Efficiency and Risk (with P. Jain), *Financial Review*, forthcoming.
- Impact of the Dodd-Frank Act on Credit Ratings (with D. Palia and L. Tang), *Journal of Financial Economics* 115 (March 2015): 505-520.
- It's Showtime: Do Managers Report Better News before Annual Shareholder Meetings? (with P. Jain), *Journal of Accounting Research* 49 (December 2011): 1193-1221.
- Capital Structure and Firm Risk. In: H. Baker and G. Martin, Editors, *Capital Structure and Corporate Financing Decisions*, John Wiley & Sons, Hoboken, NJ, 2011.
- Sell on the News: Differences of Opinion, Short-Sales Constraints, and Returns around Earnings Announcements (with H. Berkman, P. Jain, P. Koch, and S. Tice), *Journal of Financial Economics* 92 (June 2009): 376-399.
- The Value-Relevance of Changes in Financial Leverage beyond Growth in Assets and GAAP Earnings (with P. Jain), *Journal of Accounting, Auditing & Finance* 23 (Spring 2008): 191-222.
- Reference-Day Risk: Observations and Extensions (with S. Govindaraj), *Journal of Accounting, Auditing & Finance* 22 (Fall 2007): 559-572.
- Corporate Diversification and Credit Constraints: Real Effects across the Business Cycle (with S. Tice), *Review of Financial Studies* 19 (Winter 2006): 1465-1498.

- Recapitalization of One Class of Common Stock into Dual-Class: Growth and Long-Run Stock Returns (with P. Jain), *Journal of Corporate Finance* 12 (January 2006): 342-366.

## **WORKING PAPERS**

- Corporate Social Responsibility and Shareholder Trust: Evidence from Shareholder Voting and Shareholder Proposals (with F. Gao).
- Management Qualitative Disclosures and Market Sentiment (with K. Bochkay).

## **PAPERS AT ACADEMIC CONFERENCES**

- ISB Accounting Research Conference, Indian School of Business Hyderabad, 2016. Paper presented (by co-author P. Jain): Shiller's CAPE: Market Timing and Risk.
- Financial Accounting and Reporting Section Midyear Meeting, Newport Beach, CA, 2016. Paper presented: Management Qualitative Disclosures and Market Sentiment (by co-author K. Bochkay)
- American Accounting Association Meeting, New York, NY, 2015, Chicago, IL, 2015. Paper presented: Management Qualitative Disclosures and Market Sentiment (by co-author K. Bochkay).
- Financial Accounting and Reporting Section Midyear Meeting, Houston, Texas, 2014. Paper presented: Impact of the Dodd-Frank Act on Credit Ratings (by co-author L. Tang).
- Conference on Empirical Legal Studies, Philadelphia, PA, 2013. Paper presented: Impact of the Dodd-Frank Act on Credit Ratings.
- Asian Meeting of the Econometric Society, Delhi, India, 2012. Paper presented: Short-term Institutional Investors and Uncertainty (by co-author D. Palia)
- Conference on Empirical Legal Studies, Stanford, CA, 2012. Paper presented: Short-term Institutional Investors and Uncertainty (by co-author D. Palia).
- Academy of Behavioral Finance & Economics Meeting, Chicago, IL, 2010. Paper presented: Do Institutions Pay to Play? Turnover of Institutional Ownership and Stock Returns.
- Financial Management Association Meeting, New York, NY, 2010. Paper presented: Do Institutions Pay to Play? Turnover of Institutional Ownership and Stock Returns.
- American Accounting Association Meeting, New York, NY, 2009. Paper presented: It's Showtime: Do Managers Manipulate Stock Prices before Annual Shareholder Meetings?
- NBER Behavioral Economics Meeting, University of Chicago, Chicago, IL, 2007. Paper presented: Sell on the News: Differences of Opinion and Returns around Earnings Announcements.

- *Journal of Accounting, Auditing & Finance* Conference, New York University, New York, NY, 2007. Paper presented: The Value-Relevance of Changes in Financial Leverage beyond GAAP Earnings.
- Baruch-Columbia-NYU-Rutgers Business Schools Conference, Newark, NJ, 2006. Paper presented: Information Uncertainty, Overconfidence, and Stock Returns around Earnings Announcements.
- Western Finance Association Meeting, Cabo San Lucas, Mexico, 2003. Paper presented (by co-author, S. Tice): Corporate Diversification and Credit Constraints: Real Effects across the Business Cycle.

### **INVITED SEMINAR PRESENTATIONS**

- Office of Financial Research of the US Treasury, Washington D.C., 2015.
- University of New South Wales, Sydney, Australia, 2014.
- University of Melbourne, Melbourne, Australia, 2014.
- Tulane University, New Orleans, LA, 2013.
- State University of New York, Binghamton, NY, 2010.
- University of Michigan, Ann Arbor, MI, 2008.
- Columbia University, New York, NY, 2007.
- Baruch College CUNY, New York, NY, 2004, 2007.
- California State University, Fullerton, CA, 2007.
- Rutgers Business School, New Brunswick, NJ, 2004.
- University of New Orleans, New Orleans, LA, 2004.
- Goldman Sachs Global Equity Group, New York, NY, 2003.
- London School of Economics, London, UK, 2003.
- University of Southern Illinois at Carbondale, Carbondale, IL, 2003.
- HEC Montreal, Montreal, Canada, 2003.
- College of William and Mary, Williamsburg, VA, 2002.
- Louisiana State University, Baton Rouge, LA, 2002.
- Tulane University, New Orleans, LA, 2002.

### **COURSES TAUGHT**

#### **Rutgers Business School – Newark and New Brunswick, NJ.**

- Financial Accounting (Executive MBA).
- Intermediate Accounting II (Undergraduate).
- Accounting for Managers (MBA).
- Financial Management (MBA).

- Concepts and Practice of Financial Communication (MBA).
- Supporting Managerial Decisions (MBA).
- Introduction to Financial Accounting (Undergraduate).

#### **Freeman School of Business, Tulane University, New Orleans, LA.**

- Financial Accounting (Executive MBA).
- Financial Modeling (MBA).
- Investments (Undergraduate).
- Financial Accounting Analysis (Undergraduate).
- Programming for CRSP and Compustat (Ph.D.).
- Introduction to Finance (Undergraduate).

#### **PROFESSIONAL ACTIVITIES**

- Managing partner and co-founder of Robust Alpha Capital LLC., a quantitative-based incubator equity hedge fund, 2014 – 2017.
- Ad hoc reviewer: *The Accounting Review*; *Journal of Financial Economics*; *Review of Financial Studies*; *Management Science*; *Journal of Corporate Finance*; *Journal of Accounting, Auditing & Finance*; *Financial Management*; *Financial Review*; *Journal of Banking and Finance*; *Journal of Business, Finance & Accounting*; and *Review of Quantitative Finance and Accounting*.
- Reviewer: American Accounting Association Meeting, 2009.
- Discussant: Conference on Financial Economics and Accounting, 2009, 2015, 2016.
- Discussant: Financial Management Association Meeting, 2002, 2008.

#### **AWARDS AND RECOGNITIONS**

- Recipient, *MBA Professor of the Year Award*, Rutgers Business School, 2013.
- Recipient, *Boutellier Endowed Faculty Scholarship*, Rutgers Business School, 2008 – 2011.
- Recipient, *Junior Faculty Teaching Award*, Rutgers Business School, 2008.
- Finalist, *Junior Faculty Research Award*, Rutgers Business School, 2007, 2009.
- Honorable mention, *Junior Faculty Teaching Award*, 2007.